

The City of New York

Comprehensive
Annual Financial Report
of the
Comptroller

COMBINING FINANCIAL INFORMATION —
GOVERNMENTAL FUNDS

Part II-B

Fiscal Year Ended June 30, 2001

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**THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET**

June 30, 2001
(in thousands)

	Nonmajor Capital Projects Funds			Nonmajor Debt Service Funds					Total Nonmajor Governmental Funds	
	School Construction Authority	Transitional Finance Authority	TSASC, Inc.	Private Housing Loan Programs	City Guaranteed Debt Service Funds	Municipal Assistance Corporation	Transitional Finance Authority	TSASC, Inc.		Samurai Funding Corporation
ASSETS										
Cash and cash equivalents	\$ 2,573	\$ —	\$ —	\$ 512	\$ 55,947	\$ 2	\$ 74,958	\$ 59,460	\$ —	\$ 193,452
Investments, including accrued interest	—	—	—	790	275,006	1,459,771	17,922	53,226	80,443	1,887,158
Mortgage loans and interest receivable, (less allowance for uncollectible amounts of \$750,148)	—	—	—	33,437	—	—	—	—	—	33,437
Restricted assets	23,299	18,031	812	—	—	—	—	—	—	42,142
Due from other funds	252,073	—	—	—	—	—	—	—	—	252,073
Due from Component Units	—	—	—	11,063	—	—	—	—	—	11,063
Other	29,225	—	—	—	599	—	—	—	—	29,824
Total assets	<u>\$307,170</u>	<u>\$18,031</u>	<u>\$ 812</u>	<u>\$45,802</u>	<u>\$331,552</u>	<u>\$1,459,773</u>	<u>\$92,880</u>	<u>\$112,686</u>	<u>\$80,443</u>	<u>\$2,449,149</u>
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts payable and accrued liabilities	\$288,948	\$ 1,157	\$ —	\$ —	\$ 17,875	\$ 96,202	\$ —	\$ —	\$ 443	\$ 404,625
Payable for investment securities purchased	—	—	—	—	—	179,862	—	—	—	179,862
Due to other funds	—	13,975	—	—	19,838	—	—	—	—	33,813
Total liabilities	<u>288,948</u>	<u>15,132</u>	<u>—</u>	<u>—</u>	<u>37,713</u>	<u>276,064</u>	<u>—</u>	<u>—</u>	<u>443</u>	<u>618,300</u>
Fund balances:										
Reserved for:										
Debt service	—	—	—	14,806	293,839	1,183,709	92,880	112,686	80,000	1,777,920
Noncurrent mortgage loans	—	—	—	30,996	—	—	—	—	—	30,996
Unreserved	18,222	2,899	812	—	—	—	—	—	—	21,933
Total fund balances	<u>18,222</u>	<u>2,899</u>	<u>812</u>	<u>45,802</u>	<u>293,839</u>	<u>1,183,709</u>	<u>92,880</u>	<u>112,686</u>	<u>80,000</u>	<u>1,830,849</u>
Total liabilities and fund balances	<u>\$307,170</u>	<u>\$18,031</u>	<u>\$ 812</u>	<u>\$45,802</u>	<u>\$331,552</u>	<u>\$1,459,773</u>	<u>\$92,880</u>	<u>\$112,686</u>	<u>\$80,443</u>	<u>\$2,449,149</u>

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

June 30, 2000
(in thousands)

	Nonmajor Capital Projects Funds				Nonmajor Debt Service Funds						Total Nonmajor Governmental Funds
	School Construction Authority	Transitional Finance Authority	TSASC, Inc.	Private Housing Loan Programs	City Guaranteed Debt Service Funds	Municipal Assistance Corporation	Transitional Finance Authority	TSASC, Inc.	Samurai Funding Corporation		
ASSETS											
Cash and cash equivalents	\$ 2,185	\$ —	\$ —	\$ 505	\$ 58,763	\$ 256,512	\$ 60,306	\$ 16	\$ —	\$ 378,287	
Investments, including accrued interest	—	—	—	830	302,026	859,858	—	113,397	121,037	1,397,148	
Mortgage loans and interest receivable, (less allowance for uncollectible amounts of \$742,353)	—	—	—	35,204	—	—	—	—	—	35,204	
Restricted assets	18,304	608,897	202	—	—	—	—	—	—	627,403	
Due from other funds	246,210	—	—	—	—	—	—	—	—	246,210	
Due from Component Units	—	—	—	10,452	—	—	—	—	—	10,452	
Other	32,926	—	—	—	647	—	—	—	—	33,573	
Total assets	<u>\$299,625</u>	<u>\$608,897</u>	<u>\$ 202</u>	<u>\$46,991</u>	<u>\$361,436</u>	<u>\$1,116,370</u>	<u>\$60,306</u>	<u>\$113,413</u>	<u>\$121,037</u>	<u>\$2,728,277</u>	
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts payable and accrued liabilities	\$288,501	\$ 594	\$ 35	\$ —	\$ 13,408	\$ 2,085	\$ —	\$ —	\$ 1,037	\$ 305,660	
Bond anticipation notes payable	—	515,000	—	—	—	—	—	—	—	515,000	
Payable for investment securities purchased	—	—	—	—	—	255,876	—	—	—	255,876	
Due to other funds	—	65,600	—	—	14,395	—	—	—	—	79,995	
Total liabilities	<u>288,501</u>	<u>581,194</u>	<u>35</u>	<u>—</u>	<u>27,803</u>	<u>257,961</u>	<u>—</u>	<u>—</u>	<u>1,037</u>	<u>1,156,531</u>	
Fund balances:											
Reserved for:											
Debt service	—	—	—	14,870	333,633	858,409	60,306	113,413	120,000	1,500,631	
Noncurrent mortgage loans	—	—	—	32,121	—	—	—	—	—	32,121	
Unreserved	11,124	27,703	167	—	—	—	—	—	—	38,994	
Total fund balances	<u>11,124</u>	<u>27,703</u>	<u>167</u>	<u>46,991</u>	<u>333,633</u>	<u>858,409</u>	<u>60,306</u>	<u>113,413</u>	<u>120,000</u>	<u>1,571,746</u>	
Total liabilities and fund balances	<u>\$299,625</u>	<u>\$608,897</u>	<u>\$ 202</u>	<u>\$46,991</u>	<u>\$361,436</u>	<u>\$1,116,370</u>	<u>\$60,306</u>	<u>\$113,413</u>	<u>\$121,037</u>	<u>\$2,728,277</u>	

THE CITY OF NEW YORK
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2001
(in thousands)

	Nonmajor Capital Projects Funds			Nonmajor Debt Service Funds					Total Nonmajor Governmental Funds
	School Construction Authority	Transitional Finance Authority	TSASC, Inc.	Private Housing Loan Programs	City Guaranteed Debt Service Funds	Municipal Assistance Corporation	Transitional Finance Authority	TSASC, Inc.	
REVENUES:									
State aid	\$ —	\$ —	\$ —	\$ —	\$ 303,136	\$ —	\$ —	\$ —	\$ —
Investment income	—	13,956	26	—	40,836	37,495	6,164	6,132	—
Interest on mortgages, net	—	—	—	6,329	—	—	—	—	—
Personal income tax	—	—	—	—	—	—	407,442	—	—
Tobacco settlement	—	—	—	—	—	—	—	49,988	—
Other revenues	1,446,155	—	—	465	39,399	8	—	—	—
Total revenues	1,446,155	13,956	26	6,794	383,371	37,503	413,606	56,120	—
EXPENDITURES:									
Current Operations:									
General government	—	12,604	—	—	—	—	—	—	—
Education	1,439,057	—	—	—	—	—	—	—	—
Administrative and other	—	—	381	—	55,293	7,256	—	—	—
Debt Service:									
Interest	—	—	50,227	5,754	120,971	172,850	344,428	—	9,147
Redemptions	—	—	5,620	18,745	76,004	—	73,970	—	40,000
Lease payments	—	—	—	—	268,212	—	—	—	—
Total expenditures	1,439,057	12,604	56,228	24,499	520,480	180,106	418,398	—	49,147
Excess (deficiency) of revenues over expenditures	7,098	1,352	(56,202)	(17,705)	(137,109)	(142,603)	(4,792)	56,120	(49,147)
OTHER FINANCING SOURCES									
(Uses):									
Transfer from (to) General Fund	—	—	—	16,516	97,315	467,903	37,366	(56,847)	9,147
Transfers from Nonmajor Capital Projects Funds	—	—	56,847	—	—	—	—	—	—
Bond proceeds	—	1,588,164	—	—	—	—	—	—	—
Transfer to New York City Capital Projects Fund	—	(1,576,954)	—	—	—	—	—	—	—
Transfer to Nonmajor Debt Service Funds	—	(37,366)	—	—	—	—	—	—	—
Total other financing sources (uses)	—	(26,156)	56,847	16,516	97,315	467,903	37,366	(56,847)	9,147
Net change in fund balances	7,098	(24,804)	645	(1,189)	(39,794)	325,300	32,574	(727)	(40,000)
FUND BALANCES AT BEGINNING OF YEAR	11,124	27,703	167	46,991	333,633	858,409	60,306	113,413	120,000
FUND BALANCES AT END OF YEAR	\$ 18,222	\$ 2,899	\$ 812	\$ 45,802	\$ 293,839	\$ 1,183,709	\$ 92,880	\$ 112,686	\$ 80,000

**CITY GUARANTEED DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE**

JUNE 30, 2001
(in thousands)

	New York State Housing Finance Agency	City University Construction Fund	New York City Educational Construction Fund	New York State Dormitory Authority	Total
ASSETS:					
Cash and cash equivalents	\$ 38,144	\$ —	\$ 52	\$ 17,751	\$ 55,947
Investments, including accrued interest	26,398	189,390	35,125	24,093	275,006
Other	—	—	599	—	599
Total assets.	<u>\$ 64,542</u>	<u>\$ 189,390</u>	<u>\$ 35,776</u>	<u>\$ 41,844</u>	<u>\$ 331,552</u>
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts payable and accrued liabilities	\$ —	\$ 10,738	\$ 7,137	\$ —	\$ 17,875
Due to other funds	—	19,838	—	—	19,838
Total liabilities	<u>—</u>	<u>30,576</u>	<u>7,137</u>	<u>—</u>	<u>37,713</u>
FUND BALANCES RESERVED FOR DEBT SERVICE	<u>64,542</u>	<u>158,814</u>	<u>28,639</u>	<u>41,844</u>	<u>293,839</u>
Total liabilities and fund balances	<u>\$ 64,542</u>	<u>\$ 189,390</u>	<u>\$ 35,776</u>	<u>\$ 41,844</u>	<u>\$ 331,552</u>

**CITY GUARANTEED DEBT SERVICE FUNDS
COMBINING BALANCE SHEET SCHEDULE**

JUNE 30, 2000
(in thousands)

	New York State Housing Finance Agency	City University Construction Fund	New York City Educational Construction Fund	New York State Dormitory Authority	Total
ASSETS:					
Cash and cash equivalents	\$ 2	\$ 58,495	\$ 260	\$ 6	\$ 58,763
Investments, including accrued interest	60,756	129,948	33,545	77,777	302,026
Other	—	—	647	—	647
Total assets.	<u>\$ 60,758</u>	<u>\$ 188,443</u>	<u>\$ 34,452</u>	<u>\$ 77,783</u>	<u>\$ 361,436</u>
LIABILITIES:					
Accounts payable and accrued liabilities	\$ —	\$ 5,698	\$ 7,710	\$ —	\$ 13,408
Due to other funds	—	14,395	—	—	14,395
Total liabilities.	<u>—</u>	<u>20,093</u>	<u>7,710</u>	<u>—</u>	<u>27,803</u>
FUND BALANCES RESERVED FOR DEBT					
SERVICE	<u>60,758</u>	<u>168,350</u>	<u>26,742</u>	<u>77,783</u>	<u>333,633</u>
Total liabilities and fund balances	<u>\$ 60,758</u>	<u>\$ 188,443</u>	<u>\$ 34,452</u>	<u>\$ 77,783</u>	<u>\$ 361,436</u>

**CITY GUARANTEED DEBT SERVICE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES**

FOR THE YEAR ENDED JUNE 30, 2001
(in thousands)

	New York State Housing Finance Agency	City University Construction Fund	New York City Educational Construction Fund	New York State Dormitory Authority	New York State Urban Development Corporation	Total
REVENUES:						
State aid	\$ —	\$ 303,136	\$ —	\$ —	\$ —	\$ 303,136
Investment income	4,061	15,477	2,421	18,877	—	40,836
Other revenues	—	2,251	13,650	23,498	—	39,399
Total revenues	4,061	320,864	16,071	42,375	—	383,371
EXPENDITURES:						
Administrative and other	717	26,503	1,144	26,929	—	55,293
Interest	14,738	39,023	7,581	55,506	4,123	120,971
Redemptions	22,965	32,869	8,395	10,470	1,305	76,004
Lease payments	—	268,212	—	—	—	268,212
Total expenditures	38,420	366,607	17,120	92,905	5,428	520,480
Deficiency of revenues over expenditures	(34,359)	(45,743)	(1,049)	(50,530)	(5,428)	(137,109)
OTHER FINANCING SOURCES:						
Transfer from General Fund	38,143	36,207	2,946	14,591	5,428	97,315
Total other financing sources	38,143	36,207	2,946	14,591	5,428	97,315
Net change in fund balances	3,784	(9,536)	1,897	(35,939)	—	(39,794)
FUND BALANCES AT BEGINNING OF YEAR	60,758	168,350	26,742	77,783	—	333,633
FUND BALANCES AT END OF YEAR	\$ 64,542	\$ 158,814	\$ 28,639	\$ 41,844	\$ —	\$ 293,839

CITY GUARANTEED DEBT SERVICE FUNDS
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2000
 (in thousands)

	New York State Housing Finance Agency	City University Construction Fund	New York City Educational Construction Fund	New York State Dormitory Authority	New York State Urban Development Corporation	Total
REVENUES:						
State aid	\$ —	\$ 291,500	\$ —	\$ —	\$ —	\$ 291,500
Investment income	1,884	17,102	2,249	20,060	—	41,295
Other revenues	—	27	13,533	9,556	—	23,116
Total revenues	1,884	308,629	15,782	29,616	—	355,911
EXPENDITURES:						
Administrative and other	717	5,845	632	11,417	—	18,611
Interest	16,389	42,620	7,939	49,121	4,219	120,288
Redemptions	21,300	29,969	8,015	10,000	1,209	70,493
Lease payments	—	252,987	—	—	—	252,987
Total expenditures	38,406	331,421	16,586	70,538	5,428	462,379
Deficiency of revenues over expenditures	(36,522)	(22,792)	(804)	(40,922)	(5,428)	(106,468)
OTHER FINANCING SOURCES :						
Transfer from General Fund	38,148	36,282	2,950	74,768	5,428	157,576
Bond proceeds	—	96	—	19,081	—	19,177
Total other financing sources	38,148	36,378	2,950	93,849	5,428	176,753
Net change in fund balances	1,626	13,586	2,146	52,927	—	70,285
FUND BALANCES AT BEGINNING OF YEAR	59,132	154,764	24,596	24,856	—	263,348
FUND BALANCES AT END OF YEAR	\$ 60,758	\$ 168,350	\$ 26,742	\$ 77,783	\$ —	\$ 333,633

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