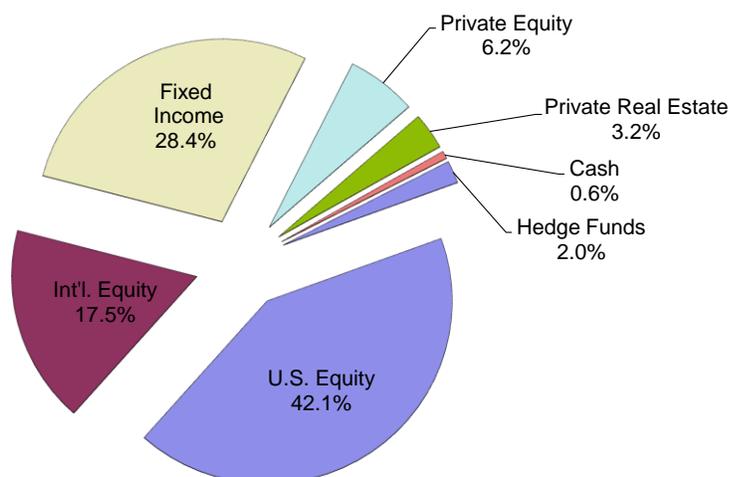


CITY OF NEW YORK ASSET ALLOCATION

As of October 31, 2013



(in Millions)	
U.S. Equity	\$62,291
Int'l. Equity	25,877
Fixed Income	41,947
Private Equity	9,105
Private Real Estate	4,774
Hedge Funds	2,927
Cash	996
TOTAL	<u><u>\$147,917</u></u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$24,345	45.6%	\$19,206	38.8%	\$13,032	41.7%	\$4,050	41.1%	\$1,658	43.7%
Int'l. Equity	9,748	18.2%	8,339	16.8%	5,259	16.8%	1,634	16.6%	897	23.6%
Fixed Income*	15,380	28.8%	14,099	28.5%	8,730	27.9%	2,732	27.7%	1,006	26.5%
Private Equity	2,477	4.6%	3,852	7.8%	2,034	6.5%	629	6.4%	113	3.0%
Private Real Estate	1,165	2.2%	2,110	4.3%	1,044	3.3%	362	3.7%	93	2.5%
Hedge Funds	0	0.0%	1,621	3.3%	985	3.1%	321	3.3%	0	0.0%
Cash**	321	0.6%	322	0.6%	205	0.7%	120	1.2%	28	0.8%
TOTAL	<u><u>\$53,436</u></u>	100%	<u><u>\$49,549</u></u>	100%	<u><u>\$31,289</u></u>	100%	<u><u>\$9,848</u></u>	100%	<u><u>\$3,795</u></u>	100%
Performance										
FY ending 6/30/13	11.90%		12.24%		12.28%		11.90%		12.90%	
FYTD***	8.06%		7.71%		8.19%		7.99%		9.47%	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.