



New York City Comptroller  
**Scott M. Stringer**

**NEWS**

PRESS RELEASE

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**COMPTROLLER SCOTT M. STRINGER NAMES SCOTT C. EVANS AS CHIEF INVESTMENT OFFICER OF THE NEW YORK CITY PENSION FUNDS**

**New York, NY** – New York City Comptroller Scott M. Stringer named Scott C. Evans, a 27-year veteran of pension fund management, to the position of Chief Investment Officer for the New York City Pension Funds.

“I am excited to welcome Scott Evans to his new role as the Chief Investment Officer for New York City’s \$150 billion pension funds,” Comptroller Stringer said. “Scott is a respected and experienced finance professional who will bring decades of knowledge to the Comptroller’s Office Bureau of Asset Management. I look forward to working with him and my fellow pension board trustees in the coming years as we seek to achieve strong, risk-adjusted investment returns for the pension funds’ 700,000 members, retirees and beneficiaries.”

Prior to this position, Scott Evans worked for more than 27 years at TIAA-CREF, the nation’s leading retirement provider with more than 3.7 million individuals enrolled from the academic, research, medical and cultural field, serving in successively larger roles including Chief Investment Officer before retiring in 2012 as President of Asset Management. In that role, Evans managed TIAA-CREF’s nearly \$500 billion in proprietary investment assets across multiple asset classes in addition to selling TIAA-CREF’s services to pension funds, sovereign wealth funds and other institutional investors.

In addition, Evans currently serves as a trustee and chair of the Due Process Oversight Committee of the IFRS Foundation, the governing body of the International Accounting Standards Foundation; external advisor to the Investment Committee of ABP Pension Fund, a Dutch public pension plan that is one of the largest in Europe, but draws on advisors from outside Europe; a board member of the William T. Grant Foundation; and a member of the investment committee of Tufts University.

“It is a great honor and privilege to be entrusted with providing for the retirement security of New York City’s public employees,” Evans said. “I am looking forward to working with the investment professionals in the Bureau of Asset Management and all of the Systems’ trustees to ensure that this public pension fund, the nation’s fourth-largest, is well positioned for the long-term.”

A graduate of Tufts University, with a BA in Economics, and Northwestern University, with an MBA in Finance, Evans is a member of the New York Society of Security Analysts and is a Chartered Financial Analyst. Evans will join the Comptroller's Office on July 14<sup>th</sup>.

“Scott has been an industry leader in finding innovative and low-cost ways to invest and fund retirements for working people and he will ably lead our Bureau of Asset Management team as we seek to maximize our pension fund returns consistent with prudent investing on behalf of the funds’ beneficiaries. We are moving this office forward by being smarter in our operations and implementing necessary reforms to the existing structure supporting the five funds,” Comptroller Stringer said. “I would like to thank our Chief Investment Officer Seema Hingorani for her dedicated and exemplary service to New York City and the pension funds over these past four years.”

Chief Investment Officer Seema Hingorani said, "For the last four years, it has been a privilege to serve the pensioners of my city, and to work for and serve a leader of Scott's integrity and vision.”

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