

FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$600 MILLION NEW MONEY BOND SALES**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sales.

NYW intends to sell approximately \$200 million of second resolution fixed-rate tax-exempt new money bonds via competitive sale on Wednesday, June 25, 2014, subject to market conditions.

NYW also intends to price \$400 million of tax-exempt new money variable-rate demand bonds on or about July 10, 2014.