



New York City Municipal Water Finance Authority

255 Greenwich Street, 6th Floor
New York, NY 10007
Tel. (212) 788-5889
Fax. (212) 788-9197
www.nyc.gov/nyw

FOR IMMEDIATE RELEASE

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Contacts:

Thomas Paolicelli, Executive Director, NYW	212-788-4969
Amy Spitalnick, Director of Public Affairs, Mayor's Office of Mgmt. & Budget	917-960-0974
Carol Kostik, Deputy Comptroller, Office of NYC Comptroller Scott M. Stringer	212-669-8334
Scott Sieber, Press Officer, Office of NYC Comptroller Scott M. Stringer	212-669-4560

**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$200 MILLION OF NEW MONEY BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$200 million of second resolution, fixed-rate, tax-exempt new money bonds.

The bonds were sold via competitive sale. NYW received 10 bids for the bonds offered. RBC Capital Markets submitted the winning bid with a TIC of approximately 4.18 percent.

NYW also intends to price \$400 million of tax-exempt new money variable-rate demand bonds on or about July 10, 2014.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.