



**FOR IMMEDIATE RELEASE**

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Contact:

Amy Spitalnick, Director of Public Affairs, Mayor's Office of Management & Budget

917-960-0974

Alan Anders, Deputy Director for Finance, Mayor's Office of Management & Budget

212-788-5872

Nicole Turso, Press Officer, Office of NYC Comptroller Scott M. Stringer

212-669-3773

Carol Kostik, Deputy Comptroller for Public Finance, Office of NYC Comptroller Scott M. Stringer

212-669-8334

**THE CITY OF NEW YORK ANNOUNCES DETAILS  
OF ITS UPCOMING GENERAL OBLIGATION BOND SALE**

The City of New York ("the City") announced today the details of its upcoming sale of \$900 million of General Obligation Bonds.

The City plans to price \$900 million of tax-exempt fixed-rate refunding bonds on Wednesday, August 13, 2014 via negotiated sale. There will be a two-day retail order period which will begin on Monday, August 11, 2014. The sale will be led by book-running senior manager BofA Merrill Lynch with Citigroup, Jefferies, J.P. Morgan, Morgan Stanley, and Siebert Brandford Shank & Co., L.L.C. serving as co-senior managers.

A Preliminary Official Statement is expected to be available on Wednesday, July 30, 2014.