

NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of June 30, 2014

Total City Debt Limit	\$ 79,100,316,554
G.O. Bonds Outstanding	\$ 41,355,831,357
Less: Excluded Debt	<u>\$ (80,798,414)</u>
	\$ 41,275,032,943
Less: Appropriations for Payment of Principal	<u>\$ -</u>
	\$ 41,275,032,943
Contracts and Other Liabilities, Net of Prior Financings Thereof	<u>\$ 6,115,944,071</u>
Total City Indebtedness	\$ 47,390,977,014
TFA Debt Outstanding above \$13.5 billion	<u>\$ 10,513,395,000</u>
Debt-Incurring Power	\$ 21,195,944,540

Note: Numbers may not add due to rounding.