



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

Date: Thursday, September 04, 2014

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING
\$425 MILLION BOND SALES**

The New York City Municipal Water Finance Authority ("NYW") announced today the details of its upcoming bond sales.

NYW intends to sell approximately \$200 million of second resolution fixed-rate tax-exempt new money bonds via competitive sale on Wednesday, September 10, 2014, subject to market conditions.

NYW also intends to sell approximately \$225 million of second resolution fixed-rate tax-exempt refunding bonds on September 16, 2014, subject to market conditions. There will be a one-day retail order period on September 15, 2014. The financing will use NYW's underwriting syndicate with Rice Financial Products Company serving as book-running senior manager on the transaction. Barclays Capital, Citigroup, Ramirez & Co, Inc. and Raymond James will serve as co-senior managers.