

NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of March 31, 2015

	\$	
Total City Debt Limit		81,354,881,031
	\$	
G.O. Bonds Outstanding		39,416,573,141
	\$	
Less: Excluded Debt		(64,051,666)
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	\$	
		39,352,521,475
	\$	
Less: Appropriations for Payment of Principal		(133,359,804)
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	\$	
		39,219,161,671
	\$	
Contracts and Other Liabilities, Net of Prior Financings Thereof		7,474,510,683
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	\$	
Total City Indebtedness		46,693,672,354
	\$	
TFA Debt Outstanding above \$13.5 billion		11,021,150,000
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	\$	
Debt-Incurring Power		23,640,058,677

Note: Numbers may not add due to rounding.