

NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of June 30, 2015

Total City Debt Limit	\$ 81,354,881,031
G.O. Bonds Outstanding	\$ 40,157,476,193
Less: Excluded Debt	\$ (62,202,716)
	<u>\$ 40,095,273,477</u>
Less: Appropriations for Payment of Principal	
	<u>\$ 40,095,273,477</u>
Contracts and Other Liabilities, Net of Prior Financings Thereof	\$ 7,542,104,107
Total City Indebtedness	<u>\$ 47,637,377,584</u>
TFA Debt Outstanding above \$13.5 billion	\$ 11,988,230,000
Debt-Incurring Power	<u>\$ 21,729,273,447</u>

Note: Numbers may not add due to rounding.