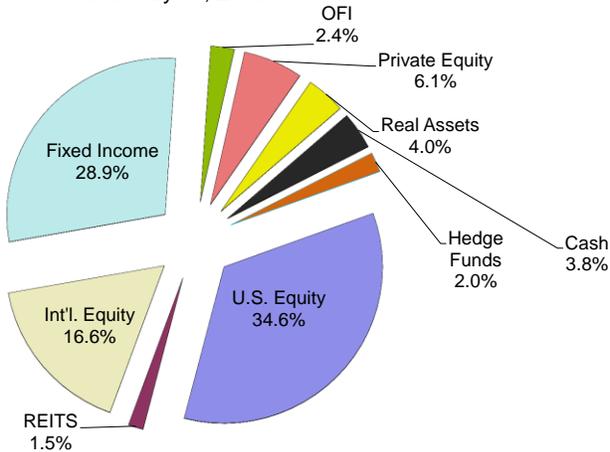


CITY OF NEW YORK ASSET ALLOCATION

As of July 31, 2015



(in Millions)

U.S. Equity	\$56,579
REITS	\$2,503
Int'l. Equity	\$27,192
Fixed Income	\$47,191
Opportunistic Fixed Income	\$3,939
Private Equity	\$9,943
Real Assets	\$6,561
Hedge Funds	\$3,351
Cash	\$6,282
TOTAL****	<u>\$163,539</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$21,128	35.0%	\$18,408	33.8%	\$11,849	35.5%	\$3,396	30.9%	\$1,797	40.6%
REITS	1,968	3.3%	0	0.0%	176	0.5%	358	3.3%	0	0.0%
Int'l. Equity	10,336	17.1%	9,054	16.6%	5,095	15.3%	1,761	16.0%	945	21.3%
Fixed Income*	18,036	29.9%	15,627	28.7%	9,292	27.9%	3,121	28.4%	1,114	25.1%
OFI	1,400	2.3%	1,375	2.5%	879	2.6%	285	2.6%	0	0.0%
Private Equity	2,767	4.6%	4,011	7.4%	2,237	6.7%	745	6.8%	184	4.1%
Real Assets	1,807	3.0%	2,674	4.9%	1,417	4.3%	456	4.2%	206	4.7%
Hedge Funds	0	0.0%	1,734	3.2%	1,222	3.7%	394	3.6%	0	0.0%
Cash**	2,894	4.8%	1,567	2.9%	1,176	3.5%	459	4.2%	185	4.2%
TOTAL****	<u>\$60,336</u>	100%	<u>\$54,451</u>	100%	<u>\$33,344</u>	100%	<u>\$10,976</u>	100%	<u>\$4,432</u>	100%
Performance										
FY ending 6/30/15	2.99%		3.40%		4.09%		3.55%		3.41%	
FYTD***	0.45%		0.32%		0.38%		0.46%		0.29%	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.

****Totals may not add due to rounding.