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**NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY
ANNOUNCES DETAILS OF ITS UPCOMING \$1 BILLION BOND SALE**

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming \$1 billion future tax secured subordinate bond sale.

The TFA intends to sell approximately \$350 million of tax-exempt fixed-rate new-money bonds and approximately \$400 million of tax-exempt refunding bonds on Wednesday, October 21, 2015. There will be a two-day retail order period beginning on Monday, October 19, 2015 and continuing on Tuesday, October 20, 2015. These bonds will be sold via negotiated sale through the TFA's underwriting syndicate led by book-running senior manager J.P. Morgan with Barclays, BofA Merrill Lynch, Goldman, Sachs & Co., Loop Capital Markets LLC, Morgan Stanley, and Wells Fargo Securities serving as co-senior managers on the transaction.

Also on Wednesday, October 21, 2015, the TFA will sell \$250 million of taxable fixed-rate new money bonds via competitive bid, bringing the total sale to \$1 billion.