

### NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of September 30, 2015

Total City Debt Limit	\$ 85,184,138,222
G.O. Bonds Outstanding	\$ 38,512,892,693
Less: Excluded Debt	\$ (48,715,025)
	<u>\$ 38,464,177,668</u>
Less: Appropriations for Payment of Principal	\$ (670,831,735)
	<u>\$ 37,793,345,933</u>
Contracts and Other Liabilities, Net of Prior Financings Thereof	\$ 7,248,319,171
	<u>\$ 45,041,665,104</u>
Total City Indebtedness	\$ 45,041,665,104
TFA Debt Outstanding above \$13.5 billion	\$ 13,031,495,000
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Debt-Incurring Power	\$ 27,110,978,118

Note: Numbers may not add due to rounding.