

NYC OFFICE OF THE COMPTROLLER

JOB VACANCY NOTICE

Title:	Investment Officer - Opportunistic Fixed Income
Salary:	\$ 110,000 - \$ 130,000
Bureau/Division:	Bureau of Asset Management
Period:	September 30, 2015 – Until Filled

JOB DESCRIPTION

The New York City Comptroller's Office Bureau of Asset Management (BAM) is responsible for oversight of the investment portfolio of the New York City Retirement Systems (Systems), which comprises five pension systems. The Systems' \$160 billion portfolio is managed primarily by external investment managers, and is largely invested in publicly traded securities, with growing allocations to private equity, real estate, infrastructure, hedge funds and opportunistic fixed income investments.

The Investment Officer will assist in overseeing BAM's long-biased, alternative credit program, known as opportunistic fixed income, which currently has a target asset allocation of approximately \$8 billion.

Under the general direction of the Head of the division, responsibilities include, but are not limited to, the following:

- Working with the investment team and the Systems' consultants to identify, review and evaluate prospective investment opportunities; conducting due diligence on investment opportunities; overseeing development of internal database of prospective investment opportunities; developing framework for analyzing the historical track record of prospective investment opportunities and other financial analyses; constructing financial models and performing technical analyses;
- Assisting the investment team, the General Counsel's office, and consultants in negotiating terms and conditions of new investment agreements and other related contracts; and preparing and presenting decision-making documents for internal Investment Committees and Boards of Trustees;
- Monitoring and managing the portfolio of existing investments to ensure compliance with the terms of the limited partnership agreement and other contracts; overseeing development of internal database of existing investments; developing framework for analyzing the performance of existing investments; constructing financial models and performing technical analyses;
- Designing criteria and parameters for research analyses on market trends, strategies, industries, sectors, geographies and other topics as required; insuring the accuracy of partnership reporting, including the financial statements, quarterly reports, notices of distributions, capital calls and investment valuations;
- Processing capital calls and distributions; reviewing and making recommendations on amendment requests, consent notices and other contract changes; participating in limited partner advisory committee meetings, annual meetings and quarterly update calls;
- Utilizing relationships with general partners to monitor fund developments; designing reports to track Systems' investment activity; and assisting in developing agenda for investment conferences and other events.
- Performing related assignments or special projects as required.

MINIMUM QUALIFICATION REQUIREMENTS

- A graduate degree from an accredited college or university in business, economics, finance, accounting or a closely related field, and three (3) or more years of progressively responsible experience in a financial services organization handling complex financial transactions with considerable exposure to opportunistic fixed income funds, and Asset Management (private equity, public equity, hedge funds, etc.) or similar experience at a consulting firm/bank; **or**
- BS/BA degree from an accredited college with major studies in the fields mentioned above and five (5) or more years of progressively responsible professional experience as described above; **or**
- A satisfactory equivalent of education and experience mentioned above.

PREFERRED SKILLS IN ADDITION TO MINIMUM QUALIFICATIONS

- Demonstrated professional investment experience in alternative credit strategies, including direct lending, structured products, commercial real estate debt, or stressed and distressed debt;
- Experience in manager sourcing and due diligence;
- Experience in portfolio management, structuring and monitoring;
- Experience in producing monthly, quarterly and annual investment materials;
- CFA charter holder, or progress toward earning the charter;
- Proficiency in Microsoft Office Suite (Word, Excel and PowerPoint);
- Excellent accounting, writing, presentation, interpersonal, communication and organizational skills.

TO APPLY, GO TO: Employment Opportunities at www.comptroller.nyc.gov

Certain residency requirements may apply. We appreciate every applicant's interest; however, only those under consideration will be contacted.

Note: Vacancy notices listed as "Until Filled" will be posted for at least five work days.

POSTING DATE: September 30, 2015	POST UNTIL: Until Filled	JVN: 015/016/020
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The NYC Comptroller's Office is an Equal Opportunity Employer