

NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of December 31, 2015

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|--|--------------------------|
| Total City Debt Limit | \$ 85,184,138,222 |
| G.O. Bonds Outstanding | \$ 38,224,487,693 |
| Less: Excluded Debt | <u>\$ (48,032,838)</u> |
| | \$ 38,176,454,855 |
| Less: Appropriations for Payment of Principal | <u>\$ (382,426,752)</u> |
| | \$ 37,794,028,103 |
| Contracts and Other Liabilities, Net of Prior Financings Thereof | <u>\$ 8,106,592,134</u> |
| Total City Indebtedness | \$ 45,900,620,237 |
| TFA Debt Outstanding above \$13.5 billion | <u>\$ 13,107,355,000</u> |
| Debt-Incurring Power | \$ 26,176,162,985 |

Note: Numbers may not add due to rounding.