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NEW YORK CITY TRANSITIONAL FINANCE AUTHORITY ANNOUNCES DETAILS OF ITS UPCOMING $750 MILLION BUILDING AID REVENUE BOND SALE

The New York City Transitional Finance Authority ("TFA") announced today the details of its upcoming $750 million Building Aid Revenue Bond ("BARB") sale.

The TFA intends to sell $750 million of tax-exempt fixed rate new money BARBs on Monday, March 14, 2016. There will be a two-day retail order period beginning on Thursday, March 10, 2016 and continuing on Friday, March 11, 2016. These bonds will be sold via negotiated sale through the TFA's underwriting syndicate, led by book-running senior manager Ramirez & Co. with Goldman, Sachs & Co. serving as co-senior manager on the transaction.

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