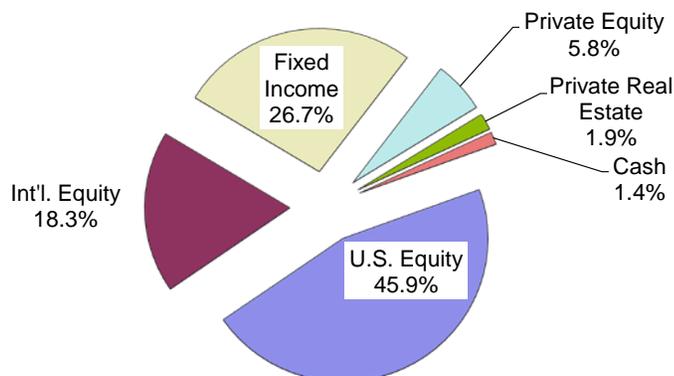


CITY OF NEW YORK ASSET ALLOCATION

As of January 31, 2011



(in Millions)	
U.S. Equity	\$52,816
Int'l. Equity	21,002
Fixed Income	30,679
Private Equity	6,706
Private Real Estate	2,146
Cash	1,621
TOTAL	<u>\$114,970</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$19,846	48.4%	\$17,901	44.6%	\$10,361	44.1%	\$3,485	45.8%	\$1,223	43.9%
Int'l. Equity	7,177	17.5%	7,276	18.1%	4,447	18.9%	1,352	17.8%	749	26.9%
Fixed Income*	11,264	27.5%	10,153	25.3%	6,539	27.8%	2,033	26.7%	689	24.7%
Private Equity	1,837	4.5%	2,842	7.1%	1,523	6.5%	438	5.8%	66	2.4%
Private Real Estate	508	1.2%	1,075	2.7%	419	1.8%	144	1.9%	0	0.0%
Cash**	345	0.8%	858	2.1%	208	0.9%	155	2.0%	56	2.0%
TOTAL	<u>\$40,977</u>	100%	<u>\$40,106</u>	100%	<u>\$23,497</u>	100%	<u>\$7,607</u>	100%	<u>\$2,783</u>	100%
Performance										
FY ending 6/30/10	14.45%		14.09%		13.74%		14.76%		15.04%	
FYTD***	17.99		17.73		17.92		17.73		18.87	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.