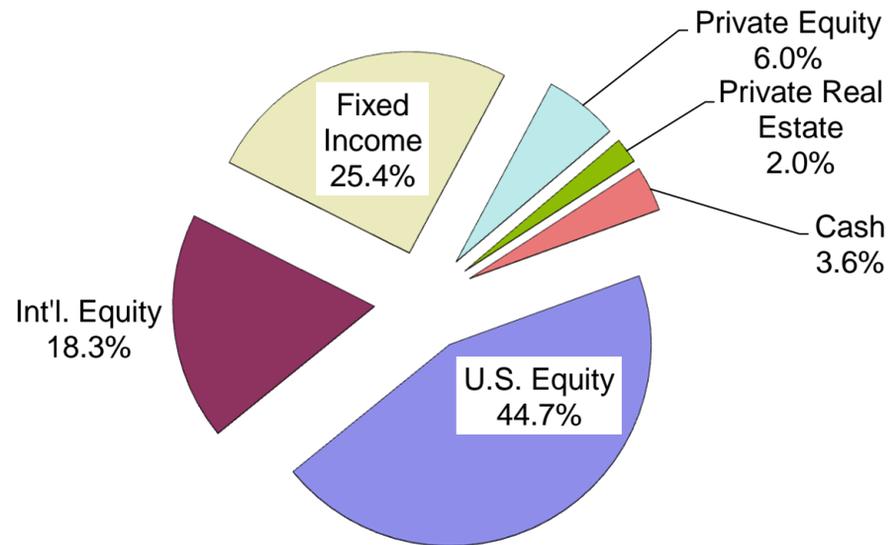


**CITY OF NEW YORK
ASSET ALLOCATION**
As of March 31, 2011



(in Millions)	
U.S. Equity	\$52,944
Int'l. Equity	21,677
Fixed Income	30,067
Private Equity	7,080
Private Real Estate	2,418
Cash	4,300
TOTAL	<u>\$118,486</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$19,893	47.1%	\$17,907	43.5%	\$10,414	42.8%	\$3,502	44.5%	\$1,227	42.6%
Int'l. Equity	7,584	18.0%	7,393	18.0%	4,540	18.7%	1,389	17.6%	771	26.8%
Fixed Income*	10,947	25.9%	10,017	24.3%	6,449	26.5%	1,982	25.2%	672	23.3%
Private Equity	1,944	4.6%	2,999	7.3%	1,597	6.6%	464	5.9%	76	2.6%
Private Real Estate	578	1.4%	1,196	2.9%	477	2.0%	167	2.1%	0	0.0%
Cash**	<u>1,305</u>	3.1%	<u>1,648</u>	4.0%	<u>841</u>	3.5%	<u>372</u>	4.7%	<u>135</u>	4.6%
TOTAL	<u>\$42,251</u>	100%	<u>\$41,160</u>	100%	<u>\$24,318</u>	100%	<u>\$7,875</u>	100%	<u>\$2,880</u>	100%

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.

Performance					
FY ending 6/30/10	14.45%	14.09%	13.74%	14.76%	15.04%
FYTD***	21.58	21.71	21.99	21.85	22.77

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.