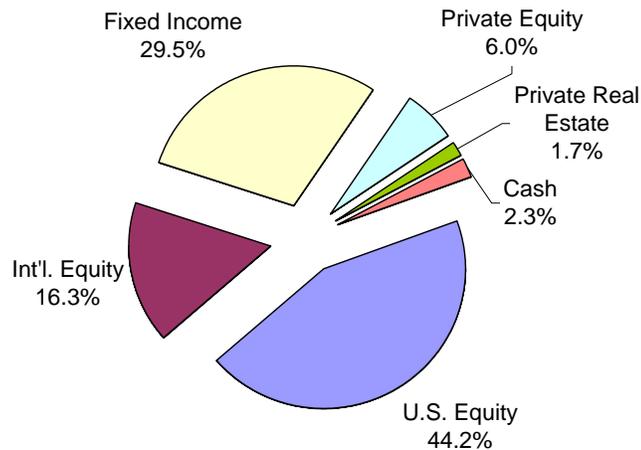


CITY OF NEW YORK ASSET ALLOCATION

As of July 31, 2010



(in Millions)	
U.S. Equity	\$45,751
Int'l. Equity	16,871
Fixed Income	30,476
Private Equity	6,179
Private Real Estate	1,738
Cash	2,412
TOTAL	<u>\$103,426</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$17,090	46.6%	\$16,112	44.2%	\$8,589	41.0%	\$2,976	43.6%	\$984	40.1%
Int'l. Equity	5,411	14.7%	5,967	16.4%	3,764	18.0%	1,109	16.2%	620	25.2%
Fixed Income*	11,217	30.6%	10,038	27.5%	6,459	30.8%	2,037	29.8%	724	29.5%
Private Equity	1,705	4.6%	2,632	7.2%	1,389	6.6%	398	5.8%	55	2.2%
Private Real Estate	412	1.1%	876	2.4%	331	1.6%	119	1.7%	-	0.0%
Cash**	858	2.3%	855	2.3%	431	2.1%	194	2.8%	74	3.0%
TOTAL	<u>\$36,693</u>	100%	<u>\$36,480</u>	100%	<u>\$20,964</u>	100%	<u>\$6,833</u>	100%	<u>\$2,457</u>	100%
Performance										
FY ending 6/30/10	14.45%		14.09%		13.74%		14.76%		15.04%	
FYTD***	5.02		4.95		4.91		5.01		5.34	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.