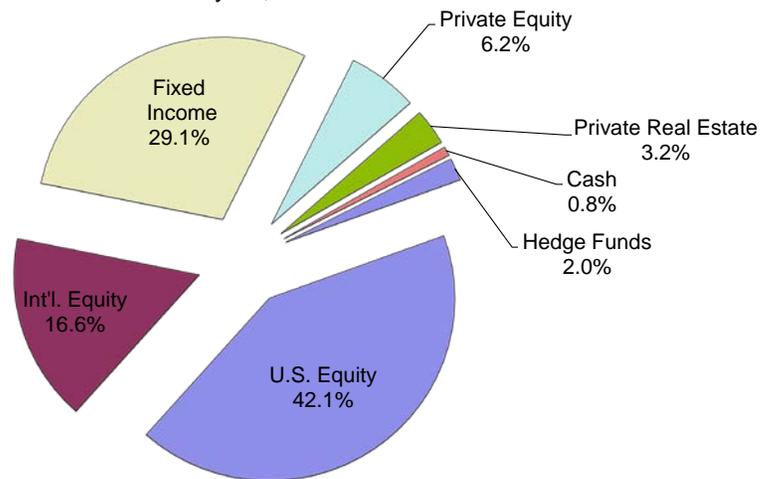


CITY OF NEW YORK ASSET ALLOCATION

As of July 31, 2013



(in Millions)

U.S. Equity	\$59,741
Int'l. Equity	23,455
Fixed Income	41,271
Private Equity	8,736
Private Real Estate	4,543
Hedge Funds	2,827
Cash	1,149
TOTAL	<u><u>\$141,722</u></u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$23,416	45.8%	\$18,495	38.8%	\$12,364	41.4%	\$3,896	41.3%	\$1,570	43.8%
Int'l. Equity	8,941	17.5%	7,472	15.7%	4,731	15.9%	1,496	15.9%	815	22.7%
Fixed Income*	14,971	29.3%	14,007	29.4%	8,642	29.0%	2,662	28.2%	989	27.6%
Private Equity	2,359	4.6%	3,711	7.8%	1,957	6.6%	603	6.4%	106	2.9%
Private Real Estate	1,082	2.1%	2,035	4.3%	992	3.3%	351	3.7%	83	2.3%
Hedge Funds	0	0.0%	1,562	3.3%	954	3.2%	311	3.3%	0	0.0%
Cash**	392	0.8%	421	0.9%	204	0.7%	109	1.2%	23	0.7%
TOTAL	<u><u>\$51,161</u></u>	100%	<u><u>\$47,703</u></u>	100%	<u><u>\$29,844</u></u>	100%	<u><u>\$9,428</u></u>	100%	<u><u>\$3,586</u></u>	100%

Performance

FY ending 6/30/12	1.85%	1.32%	0.87%	1.10%	0.10%
[†]FYTD***	3.64%	3.08%	3.37%	3.26%	3.83%

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.