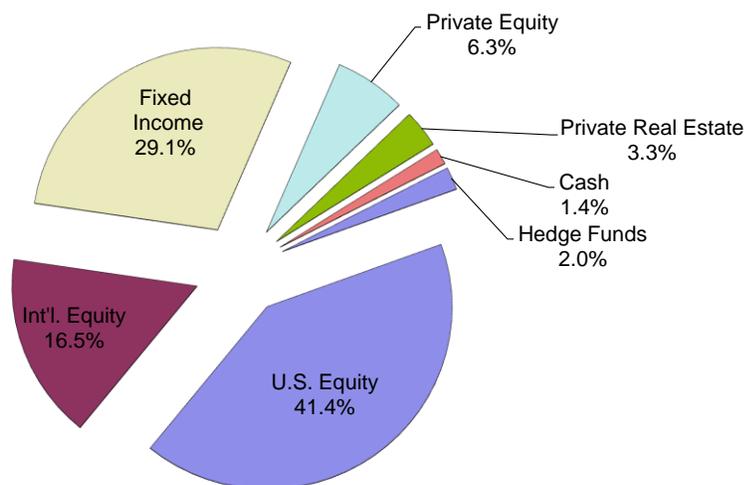


CITY OF NEW YORK ASSET ALLOCATION

As of August 31, 2013



(in Millions)	
U.S. Equity	\$57,994
Int'l. Equity	23,058
Fixed Income	40,772
Private Equity	8,766
Private Real Estate	4,636
Hedge Funds	2,816
Cash	1,960
TOTAL	<u><u>\$140,002</u></u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$22,691	45.1%	\$17,946	38.1%	\$12,033	40.6%	\$3,791	40.4%	\$1,533	43.1%
Int'l. Equity	8,773	17.4%	7,340	15.6%	4,665	15.8%	1,474	15.7%	806	22.7%
Fixed Income*	14,732	29.3%	13,856	29.4%	8,549	28.9%	2,653	28.3%	982	27.6%
Private Equity	2,372	4.7%	3,727	7.9%	1,959	6.6%	603	6.4%	105	3.0%
Private Real Estate	1,115	2.2%	2,061	4.4%	1,012	3.4%	359	3.8%	89	2.5%
Hedge Funds	0	0.0%	1,556	3.3%	951	3.2%	309	3.3%	0	0.0%
Cash**	642	1.3%	657	1.4%	433	1.5%	189	2.0%	39	1.1%
TOTAL	<u><u>\$50,325</u></u>	100%	<u><u>\$47,143</u></u>	100%	<u><u>\$29,602</u></u>	100%	<u><u>\$9,378</u></u>	100%	<u><u>\$3,554</u></u>	100%
Performance										
FY ending 6/30/13	11.90%		12.24%		12.28%		11.90%		12.90%	
FYTD***	1.36%		1.52%		1.90%		1.83%		2.30%	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.