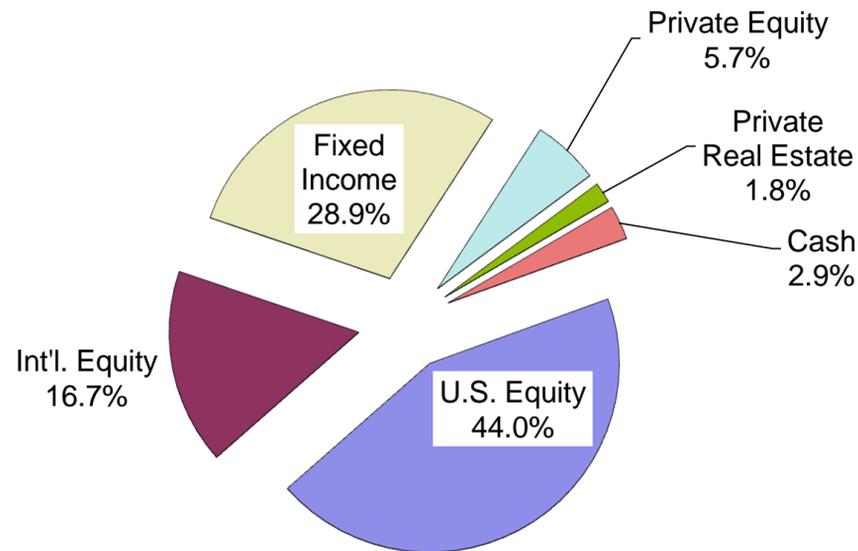


**CITY OF NEW YORK
ASSET ALLOCATION**
As of October 31, 2010



(in Millions)	
U.S. Equity	\$48,256
Int'l. Equity	18,340
Fixed Income	31,636
Private Equity	6,251
Private Real Estate	1,916
Cash	3,176
TOTAL	<u><u>\$109,575</u></u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$18,136	46.4%	\$16,379	42.8%	\$9,430	42.4%	\$3,198	43.8%	\$1,113	42.1%
Int'l. Equity	5,883	15.1%	6,447	16.8%	4,115	18.5%	1,205	16.5%	690	26.1%
Fixed Income*	11,611	29.7%	10,488	27.4%	6,707	30.1%	2,107	28.9%	722	27.3%
Private Equity	1,717	4.4%	2,639	6.9%	1,425	6.4%	411	5.6%	59	2.2%
Private Real Estate	452	1.2%	970	2.5%	366	1.6%	128	1.8%	0	0.0%
Cash**	1,291	3.3%	1,358	3.5%	220	1.0%	248	3.4%	59	2.2%
TOTAL	<u><u>\$39,090</u></u>	100%	<u><u>\$38,282</u></u>	100%	<u><u>\$22,263</u></u>	100%	<u><u>\$7,297</u></u>	100%	<u><u>\$2,643</u></u>	100%
Performance										
FY ending 6/30/10	14.45%		14.09%		13.74%		14.76%		15.04%	
FYTD***	11.87		11.72		12.00		12.01		13.04	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.