



New York City Comptroller
John C. Liu

NEWS RELEASE

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NYC LOSES 17,000 PRIVATE SECTOR JOBS IN SEPTEMBER

Unemployment Rates Highlight Persistent Borough Disparities in Economic Recovery

NEW YORK, NY – Comptroller John C. Liu stated the following in response to questions about the City’s latest employment figures. Analysis by the Comptroller's Office shows that in September, New York City suffered a loss of 17,000 private sector jobs but gained 3,000 public sector jobs (net loss of 14,000 jobs across sectors). Figures released today by the New York State Department of Labor show the City’s unemployment rate for September 2010 at 9.3 percent.

“Far worse than the 9.3 percent itself are the disparities reflected by even higher unemployment rates that communities face throughout the City,” Comptroller Liu said. “The shortage of jobs has been especially painful in areas of the city that already suffer far higher unemployment rates than the city’s average. Developing a diversified job base across sectors is critical to the City’s economic recovery and growth.”

For a breakdown of monthly unemployment rates by borough, see next page.

The big losers in September's job report seem to be Education, Health Care and Travel & Leisure. Bucking the trend is the financial services industry which gained 2,400 jobs in September.

In August 2010, New York City gained 8,800 private sector jobs and 3,800 public sector jobs (net gain of 12,600 jobs across sectors). New York City's overall unemployment rate was 9.5 percent (not seasonally adjusted).

Unemployment Rates

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Average
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Federal

2010	9.70%	9.70%	9.70%	9.90%	9.70%	9.50%	9.50%	9.60%	9.60%				
2009	7.70%	8.20%	8.60%	8.90%	9.40%	9.50%	9.40%	9.70%	9.80%	10.10%	10.00%	10.00%	9.30%
2008	5.00%	4.80%	5.10%	5.00%	5.40%	5.50%	5.80%	6.10%	6.20%	6.60%	6.90%	7.40%	5.80%

Source: US Department of Labor

Data: Seasonally Adjusted

New York State

2010	9.40%	9.20%	8.80%	8.10%	8.00%	8.10%	8.40%	8.20%	8.00%				
2009	7.70%	8.20%	8.20%	7.70%	8.10%	8.60%	8.80%	8.60%	8.70%	8.70%	8.50%	8.80%	8.40%
2008	5.30%	5.00%	4.90%	4.40%	4.80%	5.00%	5.40%	5.50%	5.50%	5.50%	5.90%	6.50%	5.30%

New York City

2010	10.50%	10.20%	9.90%	9.40%	9.30%	9.50%	9.60%	9.50%	9.30%				
2009	7.80%	8.50%	8.60%	8.40%	9.10%	9.60%	10.20%	10.20%	10.20%	10.40%	10.20%	10.40%	9.50%
2008	5.20%	4.50%	4.60%	4.40%	4.80%	5.10%	5.70%	5.90%	5.80%	6.00%	6.30%	6.90%	5.40%

Bronx

2010	14.10%	13.60%	13.30%	12.50%	12.40%	12.60%	12.90%	13.00%	12.50%				
2009	10.30%	11.00%	10.90%	10.50%	11.30%	12.10%	12.90%	13.10%	13.20%	13.60%	13.40%	13.90%	12.20%
2008	7.10%	6.10%	6.40%	6.00%	6.40%	6.80%	7.50%	7.90%	7.80%	8.10%	8.40%	9.20%	7.30%

Brooklyn

2010	11.20%	10.90%	10.60%	10.20%	10.10%	10.30%	10.50%	10.50%	10.00%				
2009	8.30%	8.90%	9.10%	9.00%	9.60%	10.20%	11.00%	11.00%	11.00%	11.20%	11.00%	11.20%	10.10%
2008	5.60%	4.80%	4.90%	4.70%	5.10%	5.40%	6.20%	6.40%	6.20%	6.50%	6.80%	7.30%	5.80%

Manhattan

2010	9.00%	8.70%	8.40%	7.90%	7.90%	7.90%	7.80%	7.80%	7.80%				
2009	7.10%	7.80%	7.90%	7.50%	8.40%	8.80%	9.20%	9.10%	9.10%	9.30%	8.90%	9.00%	8.50%
2008	4.50%	4.00%	4.00%	3.80%	4.20%	4.40%	4.80%	5.00%	5.10%	5.30%	5.70%	6.20%	4.70%

Queens

2010	9.60%	9.40%	9.20%	8.70%	8.60%	8.60%	8.60%	8.50%	8.30%				
2009	7.10%	7.80%	7.90%	7.60%	8.30%	8.80%	9.20%	9.10%	9.10%	9.40%	9.20%	9.40%	8.60%
2008	4.70%	4.10%	4.10%	3.90%	4.30%	4.60%	5.00%	5.20%	5.10%	5.30%	5.70%	6.20%	4.90%

Staten Island

2010	9.40%	9.20%	9.00%	8.50%	8.50%	8.70%	9.30%	9.30%	8.60%				
2009	6.90%	7.50%	7.50%	7.60%	7.80%	8.50%	9.30%	9.30%	8.90%	9.10%	8.90%	9.20%	8.40%
2008	4.60%	4.10%	4.20%	3.90%	4.30%	4.60%	5.50%	5.60%	5.10%	5.40%	5.60%	6.10%	4.90%

Source: NYS Department of Labor

Data: Not Seasonally Adjusted

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