



New York City Comptroller
John C. Liu

STATEMENT

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**COMPTROLLER LIU STATEMENT
ON EDC LIVING WAGE STUDY**

NEW YORK, NY – City Comptroller John C. Liu stated the following in response to questions about a recently completed study commissioned by the NYCEDC, “The Economic Impacts on New York City of Proposed Living Wage Mandate.”

“The EDC’s claim that a living wage kills jobs shows just how distorted the agency’s operations have become. The proposed living wage would be a requirement on new projects that are heavily subsidized by taxpayers. It may curtail the number of new minimum wage jobs, with the hope that these new jobs would then pay a decent wage. The claim of job losses is rhetoric at its worst.”

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