



New York City Comptroller
John C. Liu

STATEMENT

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LIU ON NYCERS VOTE

NEW YORK, NY – City Comptroller John C. Liu today issued the following statement after the Board of Trustees Meeting of the New York City Employees’ Retirement System:

“Today the nation’s largest municipal pension system with more than 300,000 active and retired members, voted to adopt resolutions to provide the public with unprecedented access to information concerning the pension system. The adoption of these resolutions place NYCERS among the nationwide leaders in transparency,” said Comptroller Liu. “Building on our many accomplishments to date, and working collectively with the Mayor and our fellow Trustees, we were able to provide an unprecedented public view of NYC pension investments.”

Background

The three resolutions adopted today provide for:

- Pension Information: NYCERS will make available upon a Freedom of Information Law (FOIL) request, all pension payroll information, including names, subject to any legal prohibitions against disclosure;
- Real Time Investment Portfolio: this program will allow the public to view real time data on the pension funds holdings online.
- Checkbook NYC Integration: NYCERS will continue to work with the Comptroller’s Office to integrate pension fund expenditure data into the current “Checkbook NYC” initiative, the program which posts agency spending online in real time.

The resolutions, introduced by Comptroller Liu, passed as a result of ongoing collaboration between the Comptroller’s Office, the Mayor, and fellow NYCERS Trustees, which include: the Public Advocate, the five Borough Presidents and representatives from District Council 37, Transport Workers Union Local 100, and the International Brotherhood of Teamsters, Local 237.

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