



New York City Comptroller  
John C. Liu

STATEMENT

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## COMPTROLLER LIU ON TEACHERS’ RETIREMENT SYSTEM VOTE

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NEW YORK, NY – City Comptroller John C. Liu issued the following statement after the Board of Trustees of the Teachers’ Retirement System (TRS) unanimously voted yesterday to pass new transparency measures:

“The Board of Trustees affirmed a shared commitment to increased transparency,” Comptroller Liu said. “These measures will serve to enhance the reputation and integrity of the Teachers’ Retirement System. Their decision yesterday propels New York City as a national leader in transparency. We will continue to work with our fellow Trustees to ensure that TRS remains a leader in pension fund responsibility.”

### Background

The two resolutions adopted yesterday provide for:

- Real Time Investment Portfolio: this program will allow the public to view real time performance data online.
- Checkbook NYC Integration: will integrate pension fund expenditure data into the current “Checkbook NYC” initiative, the program which currently posts all New York City government spending online in real time.

The resolutions, introduced by Comptroller Liu, passed unanimously as a result of ongoing collaboration between the Comptroller’s Office and fellow TRS Trustees.

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