



New York City Comptroller
John C. Liu

STATEMENT

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COMPTROLLER LIU ON EDC LIVING WAGE STUDY

NEW YORK, NY – City Comptroller John C. Liu stated the following in response to questions about the NYCEDC-commissioned study released today, “The Economic Impacts on New York City of the Proposed Living Wage Mandate.”

“This million dollar report is so flawed it’s not worth the bandwidth for a download. The EDC’s claim that a living wage kills jobs shows just how distorted the agency’s perspective has become. The proposed living wage would be a requirement on new projects that are heavily subsidized by taxpayers and would create new jobs that pay decent wages. The claim of job losses is rhetoric at its worst.”

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