



New York City Comptroller
John C. Liu

STATEMENT

PR12-06-075
Contact: Stephanie Hoo, (212) 669-3747

June 21, 2012
Page(s): 1

LIU STATEMENT ON RENT GUIDELINES BOARD VOTE

NEW YORK, NY – City Comptroller John C. Liu issued the following statement on this evening’s vote by the Rent Guidelines Board:

“It is disappointing that the Rent Guidelines Board refused to consider freezing rents in stabilized apartments for this year. It is, however, encouraging that the recommended increase is the lowest it has been in at least seven years. The City's unemployment rate of 9.7 percent and shortage of affordable housing mean we must do everything within our power to help hard-hit families keep a roof over their heads.”

###