



New York City Comptroller
John C. Liu

NEWS RELEASE

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Contact: Mike Loughran, (212) 669-3747

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**LIU APPOINTS MARIA TAVARES
DEPUTY COMPTROLLER FOR ACCOUNTANCY**

New York, NY - City Comptroller John C. Liu today announced the appointment of Maria Tavares as Deputy Comptroller for Accountancy. Tavares, who currently serves as Assistant Comptroller of Accountancy, will assume her new responsibilities on January 1, 2013, succeeding Deputy Comptroller Simcha Felder, who is assuming his newly elected position as New York State Senator.

“Maria has demonstrated herself to be exceedingly capable in ensuring the soundness of the City’s financial reporting,” Comptroller Liu said. “Though Simcha has big shoes to fill, I am excited that she is joining my top leadership team as we continue to navigate through a tough time for City finances.”

As Deputy Comptroller, Tavares will oversee the operations of Comptroller Liu’s Bureau of Accountancy, which is responsible for all aspects of the City’s accounting and financial reporting. She will oversee the City’s accounting operations throughout the year, as well as the preparation of the Comprehensive Annual Financial Report (CAFR), which contains the City’s official, audited financial statements.

She will also oversee the design and management of the accounting aspects of the City’s centralized accounting and budgeting system, the Financial Management System, the accounting mechanism in which New York City pays its bills and receives deposits.

Deputy Comptroller Tavares is a 15-year veteran of the Comptroller’s Office. She is a graduate of Syracuse University.

In addition, Comptroller Liu announced that Deputy Comptroller of Public Affairs Ari Hoffnung will assume oversight of the Comptroller’s Bureau of Fiscal and Budget Studies. Hoffnung previously served as Assistant Comptroller of Budget and will now oversee the publication of a wide range of fiscal reports on New York City’s economy and budgetary outlook.

Maria Tavares joins Comptroller Liu’s team of Deputy Comptrollers, consisting of First Deputy Comptroller Ricardo Morales , Valerie Budzik (General Counsel / Legal Affairs), H. Tina Kim (Audit), Mark Kim (Economic Development), Carol Kostik (Public Finance), Ari Hoffnung

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(Public Affairs / Budget), Larry Schloss (Asset Management / Chief Investment Officer), and Geneith Turnbull (Contracts).

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