Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*. Issued November 2006. This statement establishes accounting and financial reporting standards for pollution remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution (e.g. hazardous waste spills and asbestos contamination) by participating in pollution remediation activities, such as site assessments and cleanups. Pollution remediation obligations exclude pollution prevention or control obligations relating to current operations and future pollution remediation activities, such as, landfill closure and post-closure care. The Statement identifies the obligating events which require a governmental entity to estimate the components of expected pollution remediation outlays, and determine whether outlays for these components should be accrued as a liability or, if appropriate, capitalized when goods or services are acquired. The GASB 49 revised Template and updated Policy and Procedure Manual can be downloaded from the Comptroller's website. In order for the City to be in compliance with GASB 49, it is important that the following information be completed and submitted back to the Comptroller's Office by the required due dates listed below:

Information Requested	Due Date:
Department's GASB 49 Contact Information (If different from FY 2013)	June 27, 2014
Completed GASB 49 Reporting Template for FY 2014	July 31, 2014

All completed information should be forwarded to Ms. Susan Cornwall of the Bureau of Accountancy at scornwa@comptroller.nyc.gov