



New York City Municipal Water Finance Authority

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FOR IMMEDIATE RELEASE

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**NEW YORK CITY MUNICIPAL WATER FINANCE AUTHORITY
ANNOUNCES SUCCESSFUL SALE OF
\$392 MILLION OF NEW MONEY AND REFUNDING BONDS**

The New York City Municipal Water Finance Authority ("NYW") announced today the successful sale of \$392 million of second resolution, fixed-rate, tax-exempt new money and refunding bonds.

The bonds were sold today via negotiated sale with Ramirez & Co, Inc. serving as book-running senior manager on the transaction. Barclays Capital, Citigroup, and Raymond James served as co-senior managers.

NYW received approximately \$90 million in orders for the bonds during Wednesday's retail order period. There was strong demand during today's institutional pricing allowing NYW to reduce yields in three maturities by one to two basis points. Final stated yields varied by coupon and maturity, ranging from 2.80% in 2028 to 3.91% in 2045.

Fitch Ratings rates NYW's second resolution bonds at AA+. Moody's Investors Service rates NYW's second resolution bonds at Aa2. Standard & Poor's rates NYW's second resolution bonds at AA+.