

NYC Debt-Incurring Power vs. Debt Limit

The following table sets forth the calculation of debt-incurring power against the City's debt limit as of December 31, 2014

Total City Debt Limit	\$ 81,354,881,031
G.O. Bonds Outstanding	\$ 39,585,935,156
Less: Excluded Debt	\$ (64,172,233)
	<u>\$ 39,521,762,923</u>
Less: Appropriations for Payment of Principal	\$ (356,765,237)
	<u>\$ 39,164,997,686</u>
Contracts and Other Liabilities, Net of Prior Financings Thereof	\$ 6,589,819,405
	<u>\$ 45,754,817,091</u>
Total City Indebtedness	\$ 45,754,817,091
TFA Debt Outstanding above \$13.5 billion	\$ 11,168,040,000
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Debt-Incurring Power	\$ 24,432,023,940

Note: Numbers may not add due to rounding.