



THE CITY OF NEW YORK
OFFICE OF THE COMPTROLLER
BRAD LANDER

ADDENDUM NO. 1

Notice of Search Title: Systematic Public Equity Investment Products

PIN: 015-258-320-00 QQ

Date: October 29, 2025

Contact: Samantha Bobb

Email: systematicsearch2025@comptroller.nyc.gov

THE ADDENDUM IS ISSUED FOR THE PURPOSE OF AMENDING THE REQUIREMENTS OF THE NOTICE OF SEARCH FOR SYSTEMATIC PUBLIC EQUITY INVESTMENT PRODUCTS AND IS HEREBY MADE A PART OF SAID NOTICE OF SEARCH FOR SYSTEMATIC PUBLIC EQUITY INVESTMENT PRODUCTS TO THE SAME EXTENT AS THOUGH IT WERE ORIGINALLY THEREIN.
UNLESS OTHERWISE INDICATED BELOW, ALL TERMS AND CONDITIONS OF THIS INVESTMENT MANAGER SEARCH REMAIN THE SAME.

This addendum includes the following information:

1) Section III.(B)(2), Performance Track Record is being replaced with the following:

2. Performance Track Record

As of June 30, 2025, at a minimum, the recommended product must:

- a. Have, at a minimum, a five-year live track record. It is strongly preferred that the return composite is calculated in accordance with CFA Institute Global Investment Performance Standards (“GIPS”)-required methodologies or other appropriate methodologies. Note that GIPS-required methodologies refer to both the calculation of returns and the creation and maintenance of the composite.
- b. Have a minimum product AUM of \$500 million.
- c. Have total firm AUM in Systematic products of at least \$10 billion.
- d. Proposers may link track records from two firms if they meet CFA Institute standards for portability.

ADDENDUM NO. 1
Notice of Search for Systematic Public Equity Investment Products
(PIN # 01525832000 QQ)

2) Section V. Projected Timeline is being replaced with the following:

Event	Date
Release Notice of Search	October 24, 2025
Deadline to Submit Questions	November 5, 2025 by 3PM EST
Response to Questions Submitted	November 13, 2025
Deadline to Submit Information to Database	November 26, 2025 by 11:59 PM EST
Evaluation/Interviews/Selections	April 2026 to Early 2027
Contract Funding & Start	2027

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