

The City of New York

Annual Comprehensive Financial Report of the Comptroller

Part III

STATISTICAL SECTION

This part of the Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health. The following are the categories of the various schedules that are included in this Section:

Financial Trends Information

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity Information

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity Information

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Note: For consistency with budget publications, Other Supplementary Information uses Department of Information Technology and Telecommunications (DOITT) and not Office of Technology and Innovation (OTI) which includes the Offices of Cyber Command, Data Analytics, and Information Privacy.

**SCHEDULES OF FINANCIAL
TRENDS INFORMATION**



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Comptroller's Report for Fiscal 2025

Net Position by Category—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Governmental activities:						
Net Investment in capital						
assets	\$ (12,897,842)	\$ (11,783,734)	\$ (7,200,892)	\$ (13,033,877)	\$ (12,779,784)	\$ (13,577,571)
Restricted for:						
Capital projects	2,117,003	290,548	435,590	495,029	694,637	478,211
Debt service	1,877,055	1,831,390	2,023,965	2,010,229	2,186,933	2,048,198
Operations	2,022,775	2,063,620	2,164,115	2,157,627	2,332,952	2,751,862
Unrestricted (deficit)	<u>(189,207,597)</u>	<u>(190,497,784)</u>	<u>(188,634,160)</u>	<u>(186,301,692)</u>	<u>(188,902,810)</u>	<u>(197,536,536)</u>
Total governmental activities						
net position	<u><u>\$(196,088,606)</u></u>	<u><u>\$(198,095,960)</u></u>	<u><u>\$(191,211,382)</u></u>	<u><u>\$(194,672,684)</u></u>	<u><u>\$(196,468,072)</u></u>	<u><u>\$(205,835,836)</u></u>
Business—type activities:						
Net Investment in capital						
assets	\$ 604,117	\$ 613,958	\$ 622,272	\$ 617,076	\$ 591,992	\$ 566,584
Restricted for:						
Capital projects	7,146	1,412	13,689	—	46,312	65,963
Operations	458,822	239,845	255,817	265,893	194,807	245,332
Unrestricted (deficit)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(2,263)</u>
Total business—type activities						
net position	<u><u>\$ 1,070,085</u></u>	<u><u>\$ 855,215</u></u>	<u><u>\$ 891,778</u></u>	<u><u>\$ 882,969</u></u>	<u><u>\$ 833,111</u></u>	<u><u>\$ 875,616</u></u>
Primary Government:						
Net Investment in capital						
assets	\$ (12,293,725)	\$ (11,169,776)	\$ (6,578,620)	\$ (12,416,801)	\$ (12,187,792)	\$ (13,010,987)
Restricted for:						
Capital projects	2,124,149	291,960	449,279	495,029	740,949	544,174
Debt service	1,877,055	1,831,390	2,023,965	2,010,229	2,186,933	2,048,198
Operations	2,481,597	2,303,465	2,419,932	2,423,520	2,527,759	2,997,194
Unrestricted (deficit)	<u>(189,207,597)</u>	<u>(190,497,784)</u>	<u>(188,634,160)</u>	<u>(186,301,692)</u>	<u>(188,902,810)</u>	<u>(197,538,799)</u>
Total primary government						
net position	<u><u>\$(195,018,521)</u></u>	<u><u>\$(197,240,745)</u></u>	<u><u>\$(190,319,604)</u></u>	<u><u>\$(193,789,715)</u></u>	<u><u>\$(195,634,961)</u></u>	<u><u>\$(204,960,220)</u></u>

Note: The City implemented GASB Statement No. 80 Blending Requirement for Certain Component Units - an amendment of GASB Statement No. 14 in Fiscal Year 2017 with a restatement of fiscal year 2016, which established business-type activities. Therefore, there is no activity presented prior to the implementation fiscal year.

Source: Annual Comprehensive Financial Reports of the Comptroller.

Net Position by Category—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Governmental activities:				
Net Investment in capital				
assets	\$ (13,872,508)	\$ (13,501,564)	\$ (12,522,029)	\$ (12,684,965)
Restricted for:				
Capital projects	661,015	1,205,782	592,608	416,919
Debt service	2,096,088	1,736,962	2,200,679	3,809,462
Operations	2,797,693	—	—	—
Unrestricted (deficit)	<u>(193,598,448)</u>	<u>(187,208,884)</u>	<u>(184,707,499)</u>	<u>(185,066,332)</u>
Total governmental activities				
net position	<u>\$ (201,916,160)</u>	<u>\$ (197,767,704)</u>	<u>\$ (194,436,241)</u>	<u>\$ (193,524,916)</u>
Business—type activities:				
Net Investment in capital				
assets	\$ 563,108	\$ 568,430	\$ 571,319	\$ 540,548
Restricted for:				
Capital projects	18,836	45,036	28,600	38,300
Operations	358,757	325,343	268,378	264,440
Unrestricted (deficit)	<u>—</u>	<u>—</u>	<u>—</u>	<u>(8,471)</u>
Total business—type activities				
net position	<u>\$ 940,701</u>	<u>\$ 938,809</u>	<u>\$ 868,297</u>	<u>\$ 834,817</u>
Primary Government:				
Net Investment in capital				
assets	\$ (13,309,400)	\$ (12,933,134)	\$ (11,950,710)	\$ (12,144,417)
Restricted for:				
Capital projects	679,851	1,250,818	621,208	455,219
Debt service	2,096,088	1,736,962	2,200,679	3,809,462
Operations	3,156,450	325,343	268,378	264,440
Unrestricted (deficit)	<u>(193,598,448)</u>	<u>(187,208,884)</u>	<u>(184,707,499)</u>	<u>(185,074,803)</u>
Total primary government				
net position	<u>\$ (200,975,459)</u>	<u>\$ (196,828,895)</u>	<u>\$ (193,567,944)</u>	<u>\$ (192,690,099)</u>

Changes in Net Position—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Expenses:						
Governmental activities:						
General government	\$ 9,186,394	\$ 10,134,809	\$ 3,873,117	\$ 6,095,409	\$ 8,196,762	\$ 6,840,460
Public safety and judicial . .	22,532,053	22,898,272	22,448,788	21,422,599	17,797,609	19,768,697
Education	37,499,336	39,905,434	35,586,049	32,363,168	30,760,255	36,607,460
City University	1,284,823	1,362,990	1,295,751	774,972	1,142,211	1,275,426
Social services	22,315,172	21,082,523	20,705,483	15,449,841	16,353,658	16,690,111
Environmental protection . .	5,008,453	5,006,020	5,073,949	4,382,879	4,796,434	4,715,122
Transportation services . . .	4,801,379	4,422,108	3,741,062	3,009,324	2,871,049	2,763,111
Parks, recreation, and cultural activities	1,342,602	1,200,745	1,153,522	1,083,292	1,231,136	1,257,151
Housing	5,303,329	5,121,886	3,701,177	2,745,893	2,665,949	2,597,792
Health (including payments to NYC Health + Hospitals)	6,460,034	6,351,159	5,328,352	6,439,698	5,463,861	3,474,850
Libraries	539,620	508,681	509,290	468,869	449,072	412,829
Debt service interest	3,852,220	3,553,143	3,188,811	2,880,778	2,922,974	3,154,438
Total governmental activities expenses	120,125,415	121,547,770	106,605,351	97,116,722	94,650,970	99,557,447
Business-type activities	215,219	556,414	172,960	292,858	199,743	349,013
Total primary government expenses	120,340,634	122,104,184	106,778,311	97,409,580	94,850,713	99,906,460
Program Revenues:						
Charges for Services:						
Governmental activities:						
General government	1,108,014	1,028,939	1,134,504	1,067,625	1,442,838	1,061,978
Public safety and judicial . .	408,156	402,722	336,744	305,006	408,953	636,361
Education	24,791	48,997	46,268	51,082	25,892	87,527
City University	287,744	213,232	210,287	237,414	304,052	347,633
Social services	72,588	68,887	68,188	63,070	87,581	76,796
Environmental protection . .	2,202,192	2,007,505	1,755,829	1,619,315	1,733,303	1,659,965
Transportation services . . .	1,475,938	1,462,732	1,602,006	1,241,107	1,111,958	1,142,198
Parks, recreation, and cultural activities . . .	55,329	96,307	16,009	65,453	33,332	83,550
Housing	566,040	437,322	462,052	491,449	421,070	522,491
Health (including payments to NYC Health + Hospitals)	141,924	106,174	128,365	117,237	95,676	110,759
Total governmental activities charges for services	6,342,716	5,872,817	5,760,252	5,258,758	5,664,655	5,729,258
Business-type activities . . .	11,411	8,904	8,679	6,931	4,575	5,169
Total primary government charges for services	6,354,127	5,881,721	5,768,931	5,265,689	5,669,230	5,734,427
Operating grants and contributions:						
Governmental activities						
operating grants and contributions	29,894,787	31,497,588	27,915,470	31,596,825	28,092,836	25,692,929
Business-type activities						
operating grants and contributions	273,913	19,754	19,200	160,171	15,749	142,761
Total primary government operating grants and contributions	30,168,700	31,517,342	27,934,670	31,756,996	28,108,585	25,835,690
Capital grants and contributions:						
Governmental activities						
capital grants and contributions	798,646	892,051	620,108	633,649	660,768	681,694
Business-type activities						
capital grants and contributions	36,511	37,238	37,011	22,244	14,347	17,200

Changes in Net Position—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Expenses:				
Governmental activities:				
General government.	\$ 6,547,234	\$ 6,525,142	\$ 5,360,092	\$ 5,259,894
Public safety and judicial. .	21,347,661	19,465,581	18,961,329	19,681,206
Education.	34,679,981	30,367,019	28,839,477	29,295,515
City University.	1,318,594	1,261,467	1,252,444	1,342,333
Social services.	16,923,646	16,143,790	15,402,193	14,969,178
Environmental protection. .	4,502,959	4,248,059	3,570,278	3,709,540
Transportation services . . .	3,221,709	2,788,532	2,542,300	2,784,695
Parks, recreation, and cultural activities	1,428,692	1,339,580	1,265,383	1,149,928
Housing	3,069,371	2,765,381	2,394,963	2,006,924
Health (including payments to NYC Health + Hospitals)	3,601,500	3,317,969	2,874,032	3,277,736
Libraries.	486,749	428,635	420,994	457,653
Debt service interest	3,159,364	3,035,387	2,958,883	2,932,656
Total governmental activities expenses	100,287,460	91,686,542	85,842,368	86,867,258
Business-type activities. . . .	279,159	288,106	322,203	241,366
Total primary government expenses.	100,566,619	91,974,648	86,164,571	87,108,624
Program Revenues:				
Charges for Services:				
Governmental activities:				
General government.	1,463,684	821,484	905,738	928,917
Public safety and judicial. .	318,957	306,084	332,938	311,520
Education.	91,239	53,709	148,009	75,555
City University.	379,033	387,227	404,758	394,974
Social services.	73,637	65,552	66,693	61,592
Environmental protection. .	1,529,637	1,452,249	1,445,740	1,343,526
Transportation services . . .	1,201,069	1,105,725	1,039,443	1,069,257
Parks, recreation, and cultural activities . . .	82,363	116,584	95,604	96,456
Housing	494,979	464,388	424,844	416,901
Health (including payments to NYC Health + Hospitals)	66,303	63,213	55,842	87,303
Total governmental activities charges for services	5,700,901	4,836,215	4,919,609	4,786,001
Business-type activities . . .	5,983	5,566	4,242	4,245
Total primary government charges for services	5,706,884	4,841,781	4,923,851	4,790,246
Operating grants and contributions:				
Governmental activities operating grants and contributions	23,804,810	23,465,237	23,344,455	20,897,593
Business-type activities operating grants and contributions	49,854	156,018	149,676	100,065
Total primary government operating grants and contributions	23,854,664	23,621,255	23,494,131	20,997,658
Capital grants and contributions:				
Governmental activities capital grants and contributions.	822,561	551,804	479,210	723,038
Business-type activities capital grants and contributions	21,442	35,190	45,298	50,891

Comptroller's Report for Fiscal 2025

Changes in Net Position—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Total primary government capital grants and contributions	\$ 835,157	\$ 929,289	\$ 657,119	\$ 655,893	\$ 675,115	\$ 698,894
Total governmental activities program revenues.	37,036,149	38,262,456	34,295,830	37,489,232	34,418,259	32,103,881
Total business-type activities program revenues.	321,835	65,896	64,890	189,346	34,671	165,130
Total primary government program revenues.	37,357,984	38,328,352	34,360,720	37,678,578	34,452,930	32,269,011
Governmental activities net expenses.	(83,089,266)	(83,285,314)	(72,309,521)	(59,627,490)	(60,232,711)	(67,453,566)
Business-type activities net expenses.	106,616	(490,518)	(108,070)	(103,512)	(165,072)	(183,883)
Primary government net expenses.	(82,982,650)	(83,775,832)	(72,417,591)	(59,731,002)	(60,397,783)	(67,637,449)
General Revenues:						
Governmental activities:						
Taxes (Net of Refunds):						
Real estate taxes	34,479,000	32,924,515	31,501,534	29,507,123	31,421,372	29,617,805
Sales and use taxes.	11,292,416	10,664,398	10,577,384	10,105,942	7,613,744	8,442,740
Personal income tax	16,321,462	13,849,723	15,312,978	15,520,563	15,795,380	13,738,179
Income taxes, other	14,732,409	13,609,686	13,180,713	9,521,327	9,499,422	7,225,996
Other taxes:						
Commercial Rent	1,010,198	982,279	992,666	956,614	941,341	942,889
Conveyance of Real Property	1,255,560	1,137,280	1,287,403	1,918,387	1,058,480	1,140,136
Hotel Room Occupancy	791,568	725,077	662,181	354,711	106,424	481,739
Payment in Lieu of Taxes.	865,443	772,889	652,483	455,375	550,063	736,618
Other.	152,274	74,308	65,809	73,235	79,225	(11,108)
Investment income	851,925	861,896	622,175	36,530	33,375	184,695
Unrestricted Federal and State aid	94,732	85,456	234,329	549,261	107,522	258,951
Gain (Loss) on in-substance defeasance.	—	—	—	—	(9,041)	—
Other.	771,060	713,229	682,857	709,634	2,403,168	775,250
Total governmental activities general revenues.	82,618,047	76,400,736	75,772,512	69,708,702	69,600,475	63,533,890
Business-type activities	108,029	453,955	116,879	147,581	122,567	118,798
Total primary government general revenues	82,726,076	76,854,691	75,889,391	69,856,283	69,723,042	63,652,688
Governmental activities changes in net position	(471,219)	(6,884,578)	3,462,991	10,081,212	9,367,764	(3,919,676)
Business-type activities changes in net position.	214,645	(36,563)	8,809	44,069	(42,505)	(65,085)
Primary government changes in net position	\$ (256,574)	\$ (6,921,141)	\$ 3,471,800	\$ 10,125,281	\$ 9,325,259	\$ (3,984,761)

Note: The City implemented GASB Statement No. 80 Blending Requirement for Certain Component Units - an amendment of GASB Statement No. 14 in Fiscal Year 2017 with a restatement of fiscal year 2016, which established business-type activities. Therefore, there is no activity presented prior to the implementation fiscal year.

Source: Annual Comprehensive Financial Reports of the Comptroller.

Changes in Net Position—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Total primary government capital grants and contributions	\$ 844,003	\$ 586,994	\$ 524,508	\$ 773,929
Total governmental activities program revenues	30,328,272	28,853,256	28,743,274	26,406,632
Total business-type activities program revenues	77,279	196,774	199,216	155,201
Total primary government program revenues	30,405,551	29,050,030	28,942,490	26,561,833
Governmental activities net expenses	(69,959,188)	(62,833,286)	(57,099,094)	(60,460,626)
Business-type activities net expenses	(201,880)	(91,332)	(122,987)	(86,165)
Primary government net expenses	(70,161,068)	(62,924,618)	(57,222,081)	(60,546,791)
General Revenues:				
Governmental activities:				
Taxes (Net of Refunds):				
Real estate taxes	28,080,534	26,301,276	24,586,758	23,171,276
Sales and use taxes	9,110,700	8,665,755	8,307,525	8,534,604
Personal income tax	13,479,944	13,598,315	11,256,809	11,565,473
Income taxes, other	7,307,265	6,547,595	7,875,921	6,760,614
Other taxes:				
Commercial Rent	995,346	919,094	921,374	836,816
Conveyance of Real Property	1,563,388	1,426,869	1,418,683	1,788,182
Hotel Room Occupancy	634,023	606,728	582,481	568,069
Payment in Lieu of Taxes	491,292	376,545	351,438	320,634
Other	42,536	35,212	36,808	19,005
Investment income	312,636	169,654	110,145	94,718
Unrestricted Federal and State aid	401,514	251,810	311,125	258,215
Gain (Loss) on in-substance defeasance	—	730	—	—
Other	593,861	602,240	428,702	625,870
Total governmental activities general revenues	63,013,039	59,501,823	56,187,769	54,543,476
Business-type activities	203,772	161,844	156,467	118,579
Total primary government general revenues	63,216,811	59,663,667	56,344,236	54,662,055
Governmental activities changes in net position	(6,946,149)	(3,331,463)	(911,325)	(5,917,150)
Business-type activities changes in net position	1,892	70,512	33,480	32,41
Primary government changes in net position	\$ (6,944,257)	\$ (3,260,951)	\$ (877,845)	\$ (5,884,736)

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Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Fund—Nonspendable. .	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
All Other Governmental Funds						
Nonspendable for:						
Prepaid Expenditures. . . .	12,324	9,901	14,505	17,390	337	252
Restricted for:						
General fund	2,040,205	2,078,378	2,243,422	2,185,372	2,332,952	2,751,862
Capital projects	2,117,003	290,548	435,590	495,029	699,170	478,211
Debt Service.	1,877,055	1,831,390	2,023,965	2,010,229	2,186,933	2,048,198
Committed for:						
General fund	1,969,333	1,964,329	1,958,996	1,953,849	498,550	493,239
Debt Service.	1,326,396	1,971,122	2,749,993	3,220,437	2,435,987	1,101,120
Assigned for:						
Nonmajor Debt Service						
Fund	2,345,856	2,444,824	2,172,056	2,055,624	2,704,789	2,566,974
Nonmajor Special Revenue						
Fund	387,496	474,506	505,747	215,509	145,487	168,200
Unassigned for:						
Capital Projects Fund. . . .	(6,139,387)	(7,592,372)	(6,511,444)	(4,531,142)	(3,259,326)	(2,598,345)
Nonmajor Special Revenue						
Fund	(17,430)	(14,758)	(19,762)	(27,745)	(4,533)	(1,280)
Total all other Governmental						
Funds	5,918,851	3,457,868	5,573,068	7,594,552	7,740,346	7,008,431
Total Fund Balances (Deficit). .	\$ 5,918,851	\$ 3,457,868	\$ 5,573,068	\$ 7,594,552	\$ 7,740,346	\$ 7,008,431

Source: Annual Comprehensive Financial Reports of the Comptroller.

Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Fund—Nonspendable . .	\$ 488,216	\$ 483,133	\$ 478,029	\$ 472,819
All Other Governmental Funds				
Nonspendable for:				
Prepaid Expenditures	166	151	295	612
Restricted for:				
General fund	2,797,693	—	—	—
Capital projects	661,015	1,205,782	592,608	416,919
Debt Service	2,096,088	1,716,006	2,200,679	2,416,350
Committed for:				
General fund	—	—	—	—
Debt Service	1,555,515	1,667,454	1,343,899	1,393,112
Assigned for:				
Nonmajor Debt Service				
Fund	2,138,264	2,470,386	2,000,208	1,899,644
Nonmajor Special Revenue				
Fund	259,769	296,983	87,688	52,273
Unassigned for:				
Capital Projects Fund	(3,807,625)	(2,421,721)	(2,633,887)	(3,107,906)
Nonmajor Special Revenue				
Fund	(572)	(70)	(12.00)	—
Total all other Governmental				
Funds	5,700,313	4,934,971	3,591,478	3,071,004
Total Fund Balances (Deficit)	\$ 6,188,529	\$ 5,418,104	\$ 4,069,507	\$ 3,543,823

Changes in Fund Balances—Governmental Funds—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Revenues:						
Real estate taxes	\$ 34,756,900	\$ 32,987,024	\$ 31,644,665	\$ 29,582,214	\$ 31,464,469	\$ 29,815,935
Sales and use taxes	11,264,198	10,666,812	10,585,017	10,008,292	7,602,688	8,478,110
Personal income tax.	16,102,462	14,052,723	14,828,978	16,733,563	15,140,380	13,591,179
Income taxes, other	14,119,409	12,771,686	12,712,713	9,523,327	8,594,422	7,861,996
Other taxes.	4,072,491	3,698,485	3,665,405	3,749,483	2,731,908	3,342,452
Federal, State and other						
categorical aid	30,725,597	32,425,219	28,505,195	32,209,200	28,808,959	26,445,858
Unrestricted Federal and						
State aid	52,693	41,233	186,282	498,400	46,968	180,861
Charges for services	3,501,088	3,147,299	2,839,757	2,696,770	2,797,459	2,855,437
Tobacco settlement	155,422	170,417	197,585	209,096	203,869	188,431
Investment income.	852,452	862,378	602,408	(5,389)	12,304	213,264
Other revenues.	5,493,529	4,959,511	5,175,165	4,539,245	6,747,718	5,262,097
Total revenues	<u>121,096,241</u>	<u>115,782,787</u>	<u>110,943,170</u>	<u>109,744,201</u>	<u>104,151,144</u>	<u>98,235,620</u>
Expenditures:						
General government	6,580,183	6,286,459	5,794,908	5,284,573	5,313,086	3,961,873
Public safety and judicial . . .	14,120,229	12,991,381	12,659,689	12,528,342	10,865,378	11,158,380
Education.	36,873,705	36,214,594	33,810,564	33,498,285	29,932,114	31,749,103
City University	1,315,411	1,144,193	1,146,139	1,142,280	1,086,525	1,168,668
Social services.	20,841,605	19,918,834	18,174,571	16,632,613	15,571,010	15,738,345
Environmental protection . . .	6,015,394	5,609,866	5,217,957	5,333,059	5,764,376	5,427,890
Transportation services	4,799,515	4,393,502	3,575,483	3,563,565	3,237,510	3,367,832
Parks, recreation and						
cultural activities	1,643,908	1,522,990	1,432,076	1,281,166	1,218,816	1,324,248
Housing	4,968,537	4,726,794	3,225,919	2,379,513	2,440,493	2,195,490
Health (including payments to						
NYC Health + Hospitals) . .	6,067,296	5,713,522	4,694,325	5,200,908	5,052,444	2,921,898

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Revenues:				
Real estate taxes	\$ 27,884,735	\$ 26,407,630	\$ 24,679,411	\$ 23,180,583
Sales and use taxes	9,082,780	8,650,472	8,296,436	8,540,154
Personal income tax.	13,376,944	13,411,315	11,257,809	11,392,473
Income taxes, other	7,416,265	7,328,895	7,120,621	6,947,614
Other taxes.	3,732,776	3,305,636	3,308,127	3,559,825
Federal, State and other				
categorical aid	24,304,512	24,087,787	24,059,747	21,966,162
Unrestricted Federal and				
State aid	320,539	170,000	229,058	176,168
Charges for services	2,801,290	2,711,697	2,711,428	2,624,357
Tobacco settlement	164,271	173,437	160,161	365,783
Investment income.	316,069	170,777	84,571	95,293
Other revenues.	5,641,616	4,151,200	3,929,975	3,492,583
Total revenues	<u>95,041,797</u>	<u>90,568,846</u>	<u>85,837,344</u>	<u>82,340,995</u>
Expenditures:				
General government	4,385,253	4,356,702	4,035,883	3,711,176
Public safety and judicial . . .	10,656,228	10,418,804	10,058,916	9,652,787
Education.	29,488,517	26,565,598	25,428,877	24,589,281
City University	1,175,805	1,154,550	1,130,220	1,012,769
Social services.	16,000,160	15,482,377	14,596,895	13,860,954
Environmental protection . . .	5,322,341	4,992,871	4,701,101	4,271,112
Transportation services	3,680,240	3,273,228	2,984,072	2,970,615
Parks, recreation and				
cultural activities	1,263,020	1,154,193	1,266,255	1,121,456
Housing	2,911,083	2,629,027	2,170,594	1,775,966
Health (including payments to				
NYC Health + Hospitals) . .	2,990,429	2,649,826	2,399,522	2,816,533

(Continued)

Comptroller's Report for Fiscal 2025

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Libraries.	\$ 603,675	\$ 601,978	\$ 575,523	\$ 581,692	\$ 535,507	\$ 562,755
Pensions.	9,915,575	9,215,445	8,988,063	9,599,122	9,333,663	9,671,638
Judgments and claims	1,376,183	1,516,775	1,208,575	1,241,765	617,866	708,970
Fringe benefits and other						
benefit payments	8,688,731	7,779,718	7,774,282	8,556,605	6,846,447	5,476,722
Administrative and other	1,874,586	2,647,750	4,432,870	2,638,833	2,708,277	2,806,833
Debt Service:						
Interest	4,643,402	4,292,537	3,993,979	3,704,467	3,726,272	3,895,740
Redemptions	9,567,694	6,033,558	7,182,885	7,308,856	9,805,906	4,041,780
Rental Payments	85,865	96,135	81,977	139,906	97,051	100,583
Total expenditures	139,981,494	130,706,031	123,969,785	120,615,550	114,152,741	106,278,748
Deficiency of revenues						
over expenditures	(18,885,253)	(14,923,244)	(13,026,615)	(10,871,349)	(10,001,597)	(8,043,128)
Other Financing Sources (Uses):						
Transfers from General Fund . .	6,723,864	6,647,885	6,434,754	6,531,554	8,312,598	6,433,597
Transfers from (to) Nonmajor						
Capital Project Funds.	7,848,923	6,588,063	3,950,342	4,187,394	4,009,625	4,255,068
Transfer from (to) Nonmajor						
Special Revenue Funds . . .	(227,409)	(231,110)	(453,986)	(41,610)	(53,212)	(273,135)
Principal amount of bonds						
issued	15,518,392	10,424,500	7,721,170	6,232,201	5,493,124	7,606,805
Bond premium.	1,562,536	1,044,404	969,949	1,533,073	2,037,022	1,258,858
Capitalized leases	232	16,329	—	7,877	189,756	114,813
Other financing sources -						
refunding debt issued:	6,970,750	1,697,190	5,014,480	4,293,795	6,478,180	1,641,680
Transfers from (to) Capital						
Projects Fund	(7,868,729)	(6,571,019)	(3,940,386)	(4,185,605)	(3,981,560)	(4,242,110)

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Libraries.	\$ 506,207	\$ 418,942	\$ 417,059	\$ 400,420
Pensions.	9,828,626	9,513,308	9,280,651	9,170,963
Judgments and claims	705,751	730,382	750,349	719,968
Fringe benefits and other				
benefit payments	5,742,655	5,717,327	5,909,908	5,511,572
Administrative and other	1,516,888	1,155,846	837,364	331,603
Debt Service:				
Interest	3,752,417	3,540,458	3,437,125	3,354,909
Redemptions	6,026,960	5,470,099	3,542,085	3,268,945
Rental Payments	96,489	129,727	30,360	199,253
Total expenditures	<u>106,049,069</u>	<u>99,353,265</u>	<u>92,977,236</u>	<u>88,740,282</u>
Deficiency of revenues				
over expenditures	<u>(11,007,272)</u>	<u>(8,784,419)</u>	<u>(7,139,892)</u>	<u>(6,399,287)</u>
Other Financing Sources (Uses):				
Transfers from General Fund. . .	6,276,999	6,741,981	5,838,848	5,672,430
Transfers from (to) Nonmajor				
Capital Project Funds.	5,922,304	4,046,861	4,726,803	4,840,147
Transfer from (to) Nonmajor				
Special Revenue Funds	(61,673)	(154,524)	(943)	19,564
Principal amount of bonds				
issued	6,215,350	7,415,000	6,681,000	4,559,154
Bond premium.	956,385	1,295,802	1,356,796	907,433
Capitalized leases	80,800	225,772	94,331	47,998
Other financing sources -				
refunding debt issued:	4,131,260	3,586,800	4,528,490	2,751,110
Transfers from (to) Capital				
Projects Fund	(5,814,290)	(4,035,778)	(4,721,999)	(4,836,353)

(Continued)

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Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Transfers from (to) General Debt						
Service Fund, net	\$ (3,759,122)	\$ (3,333,430)	\$ (3,536,128)	\$ (3,963,739)	\$ (5,077,328)	\$ (3,313,378)
Transfers from (to) Nonmajor						
Debt Service Funds, net . . .	(2,717,527)	(3,100,389)	(2,454,596)	(2,527,994)	(3,210,123)	(2,860,042)
Payments to refunded bond						
escrow holder	(2,705,674)	(374,379)	(2,700,468)	(1,342,952)	(3,464,570)	(1,759,126)
Total other financing sources . .	<u>21,346,236</u>	<u>12,808,044</u>	<u>11,005,131</u>	<u>10,723,994</u>	<u>10,733,512</u>	<u>8,863,030</u>
Net changes in fund balances						
(deficit)	<u>\$ 2,460,983</u>	<u>\$ (2,115,200)</u>	<u>\$ (2,021,484)</u>	<u>\$ (147,355)</u>	<u>\$ 731,915</u>	<u>\$ 819,902</u>
Total Debt Service as a percent						
of Net Outlay:						
Debt Service:						
Interest	\$ 4,643,402	\$ 4,292,537	\$ 3,993,979	\$ 3,704,467	\$ 3,726,272	\$ 3,895,740
Redemptions	9,567,694	6,033,558	7,182,885	7,308,856	9,805,906	4,041,780
Lease payments	<u>85,865</u>	<u>96,135</u>	<u>81,977</u>	<u>139,906</u>	<u>97,051</u>	<u>100,583</u>
Total Debt Service	<u>\$ 14,296,961</u>	<u>\$ 10,422,230</u>	<u>\$ 11,258,841</u>	<u>\$ 11,153,229</u>	<u>\$ 13,629,229</u>	<u>\$ 8,038,103</u>
Total Expenditures						
(Governmental Funds)	\$139,981,494	\$130,706,031	\$123,969,785	\$120,615,550	\$114,152,741	\$106,278,748
Less Capital Outlays						
(Capital Fund						
Expenditures)	<u>9,659,615</u>	<u>9,946,942</u>	<u>30,316,299</u>	<u>22,337,346</u>	<u>6,419,900</u>	<u>6,434,460</u>
Net Outlay	<u>\$130,321,879</u>	<u>\$120,759,089</u>	<u>\$ 93,653,486</u>	<u>\$ 98,278,204</u>	<u>\$ 107,732,841</u>	<u>\$ 99,844,288</u>
Total Debt Service as a percent						
of Net Outlay	10.97%	8.63%	12.02%	11.35%	12.65%	8.05%

Source: Annual Comprehensive Financial Reports of the Comptroller.

Changes in Fund Balances—Governmental Funds—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Transfers from (to) General Debt				
Service Fund, net	\$ (3,432,260)	\$ (4,021,101)	\$ (3,500,830)	\$ (3,619,487)
Transfers from (to) Nonmajor				
Debt Service Funds, net. . .	(2,891,080)	(2,577,439)	(2,341,879)	(2,076,301)
Payments to refunded bond				
escrow holder.	(2,403,791)	(2,390,358)	(4,995,041)	(3,238,604)
Total other financing sources . .	<u>8,980,004</u>	<u>10,133,016</u>	<u>7,665,576</u>	<u>5,027,091</u>
Net changes in fund balances				
(deficit).	<u>\$ (2,027,268)</u>	<u>\$ 1,348,597</u>	<u>\$ 525,684</u>	<u>\$ (1,372,196)</u>
Total Debt Service as a percent				
of Net Outlay:				
Debt Service:				
Interest.	\$ 3,752,417	\$ 3,540,458	\$ 3,437,125	\$ 3,354,909
Redemptions	6,026,960	5,470,099	3,542,085	3,268,945
Lease payments	<u>96,489</u>	<u>129,727</u>	<u>30,360</u>	<u>199,253</u>
Total Debt Service	<u>\$ 9,875,866</u>	<u>\$ 9,140,284</u>	<u>\$ 7,009,570</u>	<u>\$ 6,823,107</u>
Total Expenditures				
(Governmental Funds)	\$106,049,069	\$99,353,265	\$92,977,236	\$88,740,282
Less Capital Outlays				
(Capital Fund				
Expenditures)	<u>6,834,327</u>	<u>5,835,895</u>	<u>6,075,034</u>	<u>5,193,139</u>
Net Outlay	<u>\$99,214,742</u>	<u>\$93,517,370</u>	<u>\$86,902,202</u>	<u>\$83,547,143</u>
Total Debt Service as a percent				
of Net Outlay	9.95%	9.77%	8.07%	8.17%

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General Fund Revenues and Other Financing Sources—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Taxes (Net of Refunds):						
Real Estate Taxes	\$34,756,900	\$32,987,024	\$31,644,665	\$29,582,214	\$31,464,469	\$29,815,935
Sales and Use Taxes						
(Net of Refunds):						
General Sales	10,364,782	9,955,470	9,575,336	8,560,405	6,587,154	7,385,024
Cigarette	12,802	14,333	16,996	20,465	22,206	25,746
Commercial Motor Vehicle . .	65,886	68,091	62,768	62,072	62,370	63,736
Mortgage	773,174	596,642	898,136	1,336,023	896,467	974,514
Auto Use	29,555	28,410	31,013	28,572	33,640	27,952
Other	17,999	3,866	768	755	851	1,138
Total Sales and Use Taxes . .	<u>11,264,198</u>	<u>10,666,812</u>	<u>10,585,017</u>	<u>10,008,292</u>	<u>7,602,688</u>	<u>8,478,110</u>
Personal Income Taxes						
(Net of Refunds)	<u>16,102,462</u>	<u>14,052,723</u>	<u>14,828,978</u>	<u>16,733,563</u>	<u>15,140,380</u>	<u>13,591,179</u>
Other Income Taxes						
(Net of Refunds):						
General Corporation	7,365,442	7,355,405	6,535,408	6,177,190	5,447,251	5,170,058
Financial Corporation	21,724	28,479	455,382	63,645	413,269	82,902
Business Tax Suspense						
Account	1,215	—	—	—	—	—
Unincorporated Business . . .	3,641,035	3,061,653	2,672,981	2,668,960	2,183,399	2,053,213
Pass-through Entity Tax	2,363,772	1,657,404	2,387,394	—	—	—
Personal Income—						
(Non-Resident City						
Employees)	243,695	238,797	232,165	211,662	187,601	184,946
Utility	<u>482,526</u>	<u>429,947</u>	<u>429,383</u>	<u>401,870</u>	<u>362,902</u>	<u>370,877</u>
Total Other Income Taxes . .	<u>14,119,409</u>	<u>12,771,685</u>	<u>12,712,713</u>	<u>9,523,327</u>	<u>8,594,422</u>	<u>7,861,996</u>
Other Taxes:						
Payments in Lieu of Taxes . .	865,443	772,889	652,483	455,375	550,063	736,618
Hotel Room Occupancy	791,568	725,077	662,181	354,711	106,425	481,739
Commercial Rents	1,010,198	982,280	992,666	956,613	941,341	942,889
Horse Race Admissions	2	15	14	9	—	25
Conveyance of Real Property .	1,255,560	1,137,280	1,287,403	1,918,387	1,058,480	1,140,136
Beer and Liquor Excise	22,582	23,222	24,095	24,967	20,596	23,787
Taxi Medallion Transfer	850	514	529	735	244	532
Off-Track Betting Surtax . . .	286	397	434	414	643	619
Surcharge on Liquor Licenses .	6,421	6,822	5,228	1,665	6,543	5,714
Refunds of Other Taxes	(55,471)	(56,901)	(60,039)	(59,602)	(58,393)	(72,945)

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Taxes (Net of Refunds):				
Real Estate Taxes	\$27,884,735	\$26,407,630	\$24,679,412	\$23,180,583
Sales and Use Taxes				
(Net of Refunds):				
General Sales	7,839,527	7,460,490	7,034,094	7,166,843
Cigarette	29,938	36,483	37,212	44,849
Commercial Motor Vehicle . .	85,488	73,707	76,667	64,897
Mortgage	1,096,556	1,049,474	1,117,760	1,233,736
Auto Use	29,925	30,317	30,703	29,829
Other	1,346	—	—	—
Total Sales and Use Taxes . .	9,082,780	8,650,471	8,296,436	8,540,154
Personal Income Taxes				
(Net of Refunds)	13,376,944	13,411,315	11,257,809	11,392,473
Other Income Taxes				
(Net of Refunds):				
General Corporation	4,728,619	4,101,887	4,045,398	3,631,441
Financial Corporation	(1,283)	394,858	435,658	689,535
Business Tax Suspense				
Account	—	—	—	—
Unincorporated Business . . .	2,123,980	2,269,384	2,079,048	2,111,644
Pass-through Entity Tax	—	—	—	—
Personal Income—				
(Non-Resident City				
Employees)	178,399	173,118	161,775	153,793
Utility	386,550	389,648	398,742	361,201
Total Other Income Taxes . .	7,416,265	7,328,895	7,120,621	6,947,614
Other Taxes:				
Payments in Lieu of Taxes . .	491,292	376,546	351,438	320,634
Hotel Room Occupancy	634,022	606,728	582,481	568,069
Commercial Rents	995,346	919,094	921,373	836,816
Horse Race Admissions	42	36	43	42
Conveyance of Real Property .	1,563,388	1,426,869	1,418,683	1,788,182
Beer and Liquor Excise	25,795	24,400	25,814	25,350
Taxi Medallion Transfer	1,035	502	1,539	1,437
Off-Track Betting Surtax . . .	729	631	928	913
Surcharge on Liquor Licenses .	7,121	7,173	6,347	6,504
Refunds of Other Taxes	(50,478)	(112,843)	(53,703)	(45,447)

(Continued)

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General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Other	\$ 334	\$ 457	\$ 636	\$ 685	\$ 545	\$ 251
Total Other Taxes	3,897,773	3,592,052	3,565,630	3,653,959	2,626,487	3,259,365
Penalties and Interest on						
Delinquent Taxes:						
Penalties and Interest on Real						
Estate Taxes	185,756	113,299	103,021	101,719	108,208	90,932
Refunds—Penalties and Interest						
on Other Taxes	(11,038)	(6,865)	(3,247)	(6,194)	(2,787)	(7,845)
Total Penalties and Interest						
on Delinquent Taxes	174,718	106,434	99,774	95,525	105,421	83,087
Total Taxes	80,315,460	74,176,730	73,436,777	69,596,880	65,533,867	63,089,672
Federal Grants and						
Contracts—Categorical:						
General Government	893,615	1,586,526	1,259,396	5,802,521	4,574,414	3,324,971
Public Safety and Judicial	387,983	310,976	291,484	272,260	250,631	334,376
Education	2,309,160	4,357,059	3,969,581	4,898,685	2,498,003	1,672,438
Social Services	4,006,799	3,609,285	3,141,372	2,492,457	3,306,074	3,012,760
Environmental Protection	8,582	(2,974)	666	6,394	4,155	35,582
Transportation Services	130,955	117,015	115,941	124,527	77,787	104,223
Parks, Recreation and						
Cultural Activities	1,842	(12)	(824)	515	215	(5,114)
Housing	935,207	752,121	670,589	629,799	598,892	565,660
Health	408,808	452,930	448,842	708,830	1,098,430	349,841
Libraries	—	—	—	24	—	—
City University	—	111,126	77,196	111,359	31,164	—
Total Federal Grants	9,082,951	11,294,052	9,974,243	15,047,371	12,439,765	9,394,737
State Grants and						
Contracts—Categorical:						
General Government	1,648,759	1,715,342	1,287,764	1,128,970	1,084,303	1,004,457
Public Safety and Judicial	455,357	144,564	136,671	85,236	94,008	126,551
Education	13,605,966	12,930,012	12,352,744	11,942,729	10,633,009	11,493,497
Social Services	3,073,166	3,310,854	2,250,667	1,776,925	1,880,330	1,795,717
Environmental Protection	27	681	2,945	12,996	865	3,431
Transportation Services	357,900	312,290	280,365	239,987	248,582	234,477
Parks, Recreation and						
Cultural Activities	1,474	763	1,681	754	1,021	1,101
Housing	2,581	246	611	614	722	814

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Other	\$ 191	\$ 136	\$ 48	\$ —
Total Other Taxes	3,668,483	3,249,272	3,254,991	3,502,500
Penalties and Interest on				
Delinquent Taxes:				
Penalties and Interest on Real				
Estate Taxes	81,816	59,526	58,812	62,312
Refunds—Penalties and Interest				
on Other Taxes	(17,523)	(3,162)	(5,676)	(4,987)
Total Penalties and Interest				
on Delinquent Taxes	64,293	56,364	53,136	57,325
Total Taxes	61,493,500	59,103,947	54,662,405	53,620,649
Federal Grants and				
Contracts—Categorical:				
General Government	712,692	1,225,029	1,284,309	929,766
Public Safety and Judicial	386,161	341,350	320,868	359,385
Education	1,875,662	1,785,725	1,708,568	1,698,350
Social Services	3,619,906	3,437,321	3,531,602	3,296,021
Environmental Protection	3,651	4,782	1,335	1,554
Transportation Services	74,337	100,661	56,063	61,657
Parks, Recreation and				
Cultural Activities	424	928	(5,832)	(6,993)
Housing	543,204	523,393	521,755	501,775
Health	305,851	348,442	311,032	353,139
Libraries	—	—	—	—
City University	—	—	(1,630)	444
Total Federal Grants	7,521,888	7,767,631	7,728,070	7,195,098
State Grants and				
Contracts—Categorical:				
General Government	923,324	944,486	705,576	798,438
Public Safety and Judicial	125,169	124,955	125,739	118,435
Education	11,185,252	10,709,714	10,250,072	9,612,191
Social Services	1,739,804	1,652,486	1,751,993	1,533,403
Environmental Protection	1,966	10,882	649	506
Transportation Services	205,732	219,065	332,716	163,311
Parks, Recreation and				
Cultural Activities	1,280	1,394	1,083	875
Housing	988	795	784	867

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Health	\$ 605,169	\$ 556,547	\$ 511,022	\$ 421,137	\$ 423,063	\$ 428,008
City University	271,620	259,458	245,100	238,055	231,044	245,900
Total State Grants	20,022,019	19,230,757	17,069,570	15,847,403	14,596,947	15,333,953
Non-Governmental Grants:						
General Government	323,988	279,458	320,924	492,625	471,786	510,663
Public Safety and Judicial	296,249	293,725	265,494	25,273	372,045	217,719
Education	106,704	288,352	202,996	154,471	186,847	144,310
Social Services	3,177	1,747	6,615	(742)	2,315	3,312
Environmental Protection	11,436	12,330	11,572	7,558	12,366	7,999
Transportation Services	7,516	6,508	2,299	2,204	3,794	5,123
Parks, Recreation and						
Cultural Activities	16,128	19,295	12,859	12,089	11,490	14,227
Housing	8,524	4,035	8,283	8,700	4,027	(963)
Health	3,120	63,719	38,305	16,507	1,866	48,755
Libraries	242	—	—	113	—	135
City University	19,267	16,199	15,684	18,099	13,650	18,042
Total Non-Governmental						
Grants	796,351	985,368	885,031	736,897	1,080,186	969,322
Provision for Disallowances						
of Federal, State and						
Other Aid	(6,534)	(12,590)	(13,374)	(34,846)	(24,062)	(5,082)
Unrestricted Federal and						
State Aid:						
Intergovernmental Aid	52,693	41,233	186,282	498,400	968	10,861
Total Unrestricted Federal						
and State Aid	52,693	41,233	186,282	498,400	968	10,861
Charges for Services:						
General Government Charges	1,049,223	898,633	847,921	849,742	862,563	951,449
Water and Sewer	2,161,383	1,952,826	1,710,007	1,574,864	1,687,273	1,614,829
Housing	12,325	12,774	15,793	23,144	14,088	30,729
Rental Income	278,157	283,066	266,036	249,020	233,535	258,430
Total Charges for Services.	3,501,088	3,147,299	2,839,757	2,696,770	2,797,459	2,855,437

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Health	\$ 523,468	\$ 534,843	\$ 573,166	\$ 534,486
City University	263,317	254,513	248,267	239,245
Total State Grants	14,970,300	14,453,133	13,990,045	13,001,757
Non-Governmental Grants:				
General Government	693,885	547,890	594,600	322,643
Public Safety and Judicial	226,278	225,917	214,833	212,186
Education	179,971	193,276	175,892	125,011
Social Services	3,985	1,351	3,131	3,039
Environmental Protection	12,731	7,451	12,207	6,506
Transportation Services	2,686	3,923	4,774	1,890
Parks, Recreation and				
Cultural Activities	16,882	12,965	13,186	16,056
Housing	13,561	29,162	15,816	2,304
Health	30,405	65,869	20,373	2,773
Libraries	—	—	—	—
City University	19,693	17,243	13,891	9,100
Total Non-Governmental				
Grants	1,200,077	1,105,047	1,068,703	701,508
Provision for Disallowances				
of Federal, State and				
Other Aid	112,543	139,428	557,638	(772)
Unrestricted Federal and				
State Aid:				
Intergovernmental Aid	150,539	—	59,058	6,168
Total Unrestricted Federal				
and State Aid	150,539	—	59,058	6,168
Charges for Services:				
General Government Charges	1,030,694	1,026,587	1,032,731	1,000,531
Water and Sewer	1,469,601	1,389,954	1,385,446	1,297,294
Housing	27,854	34,652	40,384	47,413
Rental Income	273,141	260,504	252,867	279,119
Total Charges for Services.	2,801,290	2,711,697	2,711,428	2,624,357

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Investment Income	\$ 640,780	\$ 696,027	\$ 508,143	\$ 16,022	\$ 14,743	\$ 136,599
Licenses, Permits, Privileges and Franchises:						
Licenses	80,081	81,756	78,991	67,942	63,863	74,660
Permits	318,401	288,123	290,503	294,604	265,188	297,110
Privileges and Franchises . . .	338,460	346,745	393,537	288,656	296,095	327,638
Total Licenses, Permits, Privileges and Franchises	736,942	716,624	763,031	651,202	625,146	699,408
Fines and Forfeitures:						
Fines	1,421,699	1,365,101	1,453,989	1,229,072	1,034,804	1,077,292
Forfeitures	2,929	1,573	1,304	1,407	868	1,873
Total Fines and Forfeitures .	1,424,628	1,366,674	1,455,293	1,230,479	1,035,672	1,079,165
Miscellaneous	641,850	745,233	674,796	508,948	1,081,818	1,054,078
Pollution Remediation—						
Bond Sales	205,907	217,898	169,391	147,672	96,428	136,064
Transfer from General Debt						
Service Fund	42,039	44,223	48,047	50,861	60,554	78,090
Transfer from Nonmajor Debt						
Service Fund	203,542	164,705	240,623	234,594	247,720	225,838
Total Revenues	<u>\$117,659,716</u>	<u>\$112,814,233</u>	<u>\$108,237,610</u>	<u>\$107,228,653</u>	<u>\$99,587,211</u>	<u>\$95,058,142</u>

Source: Annual Comprehensive Financial Reports of the Comptroller.

General Fund Revenues and Other Financing Sources—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Investment Income	\$ 225,904	\$ 125,353	\$ 73,125	\$ 78,791
Licenses, Permits, Privileges and Franchises:				
Licenses	85,140	91,433	102,915	90,592
Permits	356,561	310,314	288,628	285,909
Privileges and Franchises . . .	360,650	373,795	378,638	352,041
Total Licenses, Permits, Privileges and Franchises	802,351	775,542	770,181	728,542
Fines and Forfeitures:				
Fines	1,107,441	1,025,910	983,551	992,714
Forfeitures	1,287	1,547	1,305	1,859
Total Fines and Forfeitures .	1,108,728	1,027,457	984,856	994,573
Miscellaneous	956,681	270,345	424,218	448,835
Pollution Remediation—				
Bond Sales	140,310	149,891	139,513	159,154
Transfer from General Debt				
Service Fund	80,976	81,810	82,067	82,047
Transfer from Nonmajor Debt				
Service Fund	219,215	225,114	217,051	345,777
Total Revenues	<u>\$91,784,302</u>	<u>\$87,936,395</u>	<u>\$83,468,358</u>	<u>\$79,986,484</u>

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government:						
002 Mayoralty	\$ 147,380	\$ 163,107	\$ 163,387	\$ 148,152	\$ 130,139	\$ 147,448
003 Board of Elections	273,351	257,330	258,009	220,099	230,846	222,053
004 Campaign Finance						
Board	144,892	21,329	59,944	45,075	141,343	20,050
008 Office of the Actuary . . .	6,829	7,044	6,692	6,658	6,082	6,884
010 Borough President—						
Manhattan	6,216	6,172	5,572	5,560	5,235	4,847
011 Borough President—						
Bronx	6,533	6,549	6,304	5,378	4,882	5,154
012 Borough President—						
Brooklyn	7,922	7,164	7,751	8,596	6,669	6,633
013 Borough President—						
Queens	6,727	6,495	6,712	7,076	5,917	5,687
014 Borough President—						
Staten Island	5,194	4,966	5,382	5,608	4,542	4,465
015 Office of the						
Comptroller	103,924	99,518	92,450	81,962	83,346	88,779
021 Office of Administrative						
Tax Appeals	5,459	5,884	5,949	5,938	5,665	5,456
025 Law Department	316,158	309,335	235,485	254,189	247,515	263,806
030 Department of City						
Planning	48,912	45,481	39,706	36,239	38,298	42,820
032 Department of						
Investigation	50,586	48,812	40,386	43,422	46,187	47,103
063 Department of						
Veterans Services	5,495	5,079	5,531	5,717	5,377	4,975
101 Public Advocate	5,516	5,488	5,083	4,728	4,615	4,341
102 City Council	101,957	94,870	84,760	73,952	75,091	80,141
103 City Clerk	6,724	5,750	5,940	5,740	5,205	5,507
127 Financial Information						
Services Agency	121,040	121,208	118,537	114,076	112,032	108,160
131 Office of Payroll						
Administration	18,084	16,940	16,055	15,088	14,584	15,364
132 Independent Budget						
Office	7,562	6,726	5,203	4,834	4,707	4,556
133 Equal Employment						
Practices						
Commission	1,205	1,105	1,267	1,059	1,113	1,132

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government:				
002 Mayoralty	\$ 128,461	\$ 112,523	\$ 107,701	\$ 96,323
003 Board of Elections	172,006	129,285	121,497	116,078
004 Campaign Finance				
Board	25,395	32,989	13,173	7,886
008 Office of the Actuary . . .	6,562	7,114	6,658	6,694
010 Borough President—				
Manhattan	5,031	4,801	4,763	4,660
011 Borough President—				
Bronx	4,987	4,902	4,971	5,063
012 Borough President—				
Brooklyn	6,424	6,242	6,099	6,369
013 Borough President—				
Queens	5,467	5,752	5,172	5,092
014 Borough President—				
Staten Island	4,342	4,484	4,224	4,048
015 Office of the				
Comptroller	90,657	83,020	82,457	77,413
021 Office of Administrative				
Tax Appeals	4,972	4,819	4,619	4,258
025 Law Department	240,735	214,954	205,868	182,403
030 Department of City				
Planning	40,058	36,054	36,212	31,170
032 Department of				
Investigation	43,339	35,789	40,622	33,795
063 Department of				
Veterans Service	4,098	3,573	2,468	—
101 Public Advocate	3,022	3,579	3,525	3,311
102 City Council	78,367	63,950	62,151	59,779
103 City Clerk	5,577	5,305	5,914	5,548
127 Financial Information				
Services Agency	104,004	104,113	98,031	90,519
131 Office of Payroll				
Administration	16,098	16,523	15,841	15,663
132 Independent Budget				
Office	4,353	4,101	4,123	3,991
133 Equal Employment				
Practices				
Commission	1,145	881	870	764

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government: (cont.)						
134 Civil Service						
Commission	\$ 1,136	\$ 1,124	\$ 987	\$ 969	\$ 1,007	\$ 958
136 Landmarks Preservation						
Commission	7,708	7,964	7,204	6,545	6,443	6,443
138 Districting						
Commission	—	17	1,026	163	—	—
213 Office of Racial						
Equity	2,568	1,087	—	—	—	—
215 Commission of Racial						
Equity	1,670	314	—	—	—	—
226 Commission on						
Human Rights	12,254	11,494	10,996	11,177	11,835	12,152
260 Department of Youth						
and Community						
Development	1,236,316	1,100,591	964,930	809,889	695,873	783,649
312 Conflicts of Interest						
Board	2,783	2,755	2,608	2,464	2,436	2,531
313 Office of Collective						
Bargaining	2,712	2,610	2,385	2,357	2,255	2,248
341 Manhattan Community						
Board # 1	289	271	242	275	296	304
342 Manhattan Community						
Board # 2	373	360	313	320	313	338
343 Manhattan Community						
Board # 3	434	429	413	394	389	418
344 Manhattan Community						
Board # 4	397	367	366	372	347	386
345 Manhattan Community						
Board # 5	392	393	398	326	333	332
346 Manhattan Community						
Board # 6	480	463	419	391	389	455
347 Manhattan Community						
Board # 7	395	366	350	349	342	335
348 Manhattan Community						
Board # 8	420	432	418	396	383	386
349 Manhattan Community						
Board # 9	412	395	407	351	288	309
350 Manhattan Community						
Board # 10	391	322	379	325	269	355

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government: (cont.)				
134 Civil Service				
Commission	\$ 1,024	\$ 1,055	\$ 1,035	\$ 780
136 Landmarks Preservation				
Commission	6,221	5,826	5,476	5,251
138 Districting				
Commission	—	—	—	—
213 Office of Racial				
Equity	—	—	—	—
215 Commission of Racial				
Equity	—	—	—	—
226 Commission on				
Human Rights	13,254	12,689	10,357	8,750
260 Department of Youth				
and Community				
Development	697,619	620,742	549,821	508,135
312 Conflicts of Interest				
Board	2,679	2,521	2,429	2,380
313 Office of Collective				
Bargaining	2,298	2,407	2,220	2,198
341 Manhattan Community				
Board # 1	288	268	274	281
342 Manhattan Community				
Board # 2	333	300	346	286
343 Manhattan Community				
Board # 3	420	375	374	374
344 Manhattan Community				
Board # 4	422	302	305	292
345 Manhattan Community				
Board # 5	387	323	313	323
346 Manhattan Community				
Board # 6	407	230	291	257
347 Manhattan Community				
Board # 7	377	327	305	309
348 Manhattan Community				
Board # 8	445	379	372	353
349 Manhattan Community				
Board # 9	323	277	272	259
350 Manhattan Community				
Board # 10	282	317	303	308

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year					
		2025	2024	2023	2022	2021	2020
		(in thousands)					
General Government: (cont.)							
351 Manhattan Community							
Board # 11	\$	381	\$ 375	\$ 366	\$ 307	\$ 313	\$ 300
352 Manhattan Community							
Board # 12		397	343	427	401	400	407
381 Bronx Community							
Board # 1		306	352	229	290	294	356
382 Bronx Community							
Board # 2		347	337	305	293	324	270
383 Bronx Community							
Board # 3		247	216	161	290	310	337
384 Bronx Community							
Board # 4		190	272	223	256	241	283
385 Bronx Community							
Board # 5		224	181	197	183	173	192
386 Bronx Community							
Board # 6		271	257	258	177	214	253
387 Bronx Community							
Board # 7		347	346	248	312	261	334
388 Bronx Community							
Board # 8		290	302	264	285	273	287
389 Bronx Community							
Board # 9		376	425	339	304	440	386
390 Bronx Community							
Board # 10		340	344	330	304	298	312
391 Bronx Community							
Board # 11		359	408	325	301	291	339
392 Bronx Community							
Board # 12		292	283	280	271	254	296
431 Queens Community							
Board # 1		328	288	302	289	283	266
432 Queens Community							
Board # 2		396	367	339	310	323	354
433 Queens Community							
Board # 3		372	342	345	317	312	332

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year						
		2019	2018	2017	2016			
		(in thousands)						
General Government: (cont.)								
351 Manhattan Community								
Board # 11.....	\$	302	\$	312	\$	269	\$	287
352 Manhattan Community								
Board # 12		394		385		581		316
381 Bronx Community								
Board # 1		346		290		283		276
382 Bronx Community								
Board # 2		304		302		226		226
383 Bronx Community								
Board # 3		329		290		286		276
384 Bronx Community								
Board # 4		284		230		240		201
385 Bronx Community								
Board # 5		202		174		157		226
386 Bronx Community								
Board # 6		260		204		222		231
387 Bronx Community								
Board # 7		332		246		235		263
388 Bronx Community								
Board # 8		277		179		242		241
389 Bronx Community								
Board # 9		318		299		283		289
390 Bronx Community								
Board # 10		332		297		296		284
391 Bronx Community								
Board # 11		319		282		281		276
392 Bronx Community								
Board # 12		292		238		225		220
431 Queens Community								
Board # 1		314		264		242		206
432 Queens Community								
Board # 2		357		313		310		300
433 Queens Community								
Board # 3		334		321		307		287

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year					
		2025	2024	2023	2022	2021	2020
		(in thousands)					
General Government: (cont.)							
434 Queens Community							
Board # 4	\$	293	\$ 311	\$ 317	\$ 299	\$ 291	\$ 332
435 Queens Community							
Board # 5		334	322	312	282	285	313
436 Queens Community							
Board # 6		295	338	338	317	303	324
437 Queens Community							
Board # 7		344	335	339	349	326	351
438 Queens Community							
Board # 8		369	367	347	335	316	343
439 Queens Community							
Board # 9		259	239	228	190	176	229
440 Queens Community							
Board # 10		206	221	233	299	284	306
441 Queens Community							
Board # 11		373	363	349	338	301	332
442 Queens Community							
Board # 12		349	315	303	306	289	331
443 Queens Community							
Board # 13		261	252	232	287	291	331
444 Queens Community							
Board # 14		199	226	289	268	279	301
471 Brooklyn Community							
Board # 1		306	198	338	368	356	351
472 Brooklyn Community							
Board # 2		294	260	179	199	279	292
473 Brooklyn Community							
Board # 3		266	203	267	254	283	298
474 Brooklyn Community							
Board # 4		294	277	276	274	281	311
475 Brooklyn Community							
Board # 5		200	226	206	246	238	256
476 Brooklyn Community							
Board # 6		270	226	212	241	246	256

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

		Fiscal Year			
		2019	2018	2017	2016
		(in thousands)			
General Government: (cont.)					
434 Queens Community					
Board # 4.	\$	318	\$ 281	\$ 272	\$ 253
435 Queens Community					
Board # 5		304	270	267	256
436 Queens Community					
Board # 6		315	290	284	272
437 Queens Community					
Board # 7		341	263	316	304
438 Queens Community					
Board # 8		370	308	305	296
439 Queens Community					
Board # 9		221	217	178	212
440 Queens Community					
Board # 10		327	277	268	262
441 Queens Community					
Board # 11		354	287	296	288
442 Queens Community					
Board # 12		318	289	261	249
443 Queens Community					
Board # 13		332	276	271	235
444 Queens Community					
Board # 14		289	248	246	244
471 Brooklyn Community					
Board # 1		355	308	306	303
472 Brooklyn Community					
Board # 2		331	278	270	248
473 Brooklyn Community					
Board # 3		333	255	254	258
474 Brooklyn Community					
Board # 4		299	262	263	273
475 Brooklyn Community					
Board # 5		242	216	155	227
476 Brooklyn Community					
Board # 6		289	166	231	228

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Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government: (cont.)						
477 Brooklyn Community						
Board # 7.....	\$ 288	\$ 274	\$ 275	\$ 260	\$ 248	\$ 285
478 Brooklyn Community						
Board # 8	349	335	324	301	300	297
479 Brooklyn Community						
Board # 9	374	379	355	351	311	267
480 Brooklyn Community						
Board # 10	378	368	360	347	329	362
481 Brooklyn Community						
Board # 11	313	305	295	289	279	271
482 Brooklyn Community						
Board # 12	369	364	336	345	328	374
483 Brooklyn Community						
Board # 13	367	324	286	302	258	310
484 Brooklyn Community						
Board # 14	563	365	348	358	293	366
485 Brooklyn Community						
Board # 15	132	102	160	173	178	187
486 Brooklyn Community						
Board # 16	134	87	288	228	226	242
487 Brooklyn Community						
Board # 17	387	369	367	322	239	331
488 Brooklyn Community						
Board # 18	272	261	229	222	243	256
491 Staten Island Community						
Board # 1	266	256	289	261	281	306
492 Staten Island Community						
Board # 2	224	273	274	196	180	197
493 Staten Island Community						
Board # 3	344	365	356	329	320	329
801 Department of Small						
Business Services	246,264	246,856	344,390	491,713	221,895	330,634
820 Office of Administrative						
Trials and Hearings....	71,489	67,260	55,676	44,650	42,085	44,679

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government: (cont.)				
477 Brooklyn Community				
Board # 7	\$ 288	\$ 244	\$ 232	\$ 233
478 Brooklyn Community				
Board # 8	337	286	282	276
479 Brooklyn Community				
Board # 9	246	228	215	171
480 Brooklyn Community				
Board # 10	374	310	288	296
481 Brooklyn Community				
Board # 11	311	278	267	271
482 Brooklyn Community				
Board # 12	343	247	314	313
483 Brooklyn Community				
Board # 13	300	241	264	250
484 Brooklyn Community. . .				
Board # 14	361	318	311	289
485 Brooklyn Community				
Board # 15	204	168	167	177
486 Brooklyn Community				
Board # 16	247	220	222	220
487 Brooklyn Community				
Board # 17	364	315	298	323
488 Brooklyn Community				
Board # 18	284	233	233	230
491 Staten Island Community				
Board # 1	311	261	270	278
492 Staten Island Community				
Board # 2	192	236	233	230
493 Staten Island Community				
Board # 3	348	309	306	318
801 Department of Small				
Business Services	211,452	239,362	206,726	262,920
820 Office of Administrative				
Trials and Hearings....	47,079	44,367	38,999	36,105

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government: (cont.)						
829 Business Integrity						
Commission	\$ 8,524	\$ 7,383	\$ 8,977	\$ 8,739	\$ 8,886	\$ 8,809
836 Department of Finance . .	339,708	334,911	329,921	295,955	294,399	304,173
850 Department of Design and Construction	33,042	17,800	65,887	44,326	222,106	213,767
856 Department of Citywide Administrative Services	936,927	882,950	640,713	626,184	928,964	1,090,319
858 Department of Information Technology and Telecommunications . .	711,213	766,494	679,624	695,614	743,053	578,226
860 Department of Records and Information Services	14,408	13,369	14,233	12,438	10,987	9,487
866 Department of Consumer & Worker Protection	65,998	64,274	64,951	55,751	40,562	39,579
Miscellaneous— Technology Development Corp	—	—	—	—	—	—
Total General Government	5,111,504	4,793,947	4,388,563	4,225,605	4,429,366	4,541,574
Public Safety and Judicial:						
017 Department of Emergency Management	105,107	174,275	176,327	674,205	277,436	256,762
054 Civilian Complaint Review Board	27,312	25,872	23,685	21,536	20,901	19,628
056 Police Department	6,610,389	6,317,939	6,053,506	5,617,677	5,267,661	5,785,046
057 Fire Department	2,836,440	2,711,353	2,522,972	2,475,973	2,232,170	2,169,812
072 Department of Correction	1,303,643	1,268,202	1,300,969	1,358,510	1,256,314	1,278,907
073 Board of Correction	3,165	3,002	3,016	2,228	2,283	2,557
128 Office of Criminal Justice	960,198	15,183	—	—	—	—
156 NYC Taxi and Limousine Commission	53,702	54,441	160,467	64,901	53,224	52,913

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government: (cont.)				
829 Business Integrity				
Commission	\$ 8,769	\$ 8,783	\$ 9,559	\$ 8,084
836 Department of Finance . .	292,333	272,285	260,609	250,766
850 Department of Design				
and Construction	145,538	410,624	371,350	275,223
856 Department of Citywide				
Administrative				
Services	477,144	454,963	429,272	414,923
858 Department of Information				
Technology and				
Telecommunications . .	467,280	472,818	459,895	387,123
860 Department of Records				
and Information				
Services	9,575	7,782	7,516	7,519
866 Department of				
Consumer Affairs	40,291	37,688	33,941	34,100
Miscellaneous—				
Technology				
Development				
Corp	—	—	4,212	4,199
Total General				
Government	3,436,484	3,494,774	3,246,561	2,985,013
Public Safety and Judicial:				
017 Department of Emergency				
Management	58,066	58,174	46,725	35,008
054 Civilian Complaint				
Review Board	18,409	16,403	15,174	14,073
056 Police Department	5,668,823	5,480,432	5,312,163	5,075,081
057 Fire Department	2,107,344	2,081,992	2,032,550	1,971,977
072 Department of				
Correction	1,350,148	1,394,671	1,359,734	1,292,469
073 Board of Correction	2,594	2,315	1,838	1,493
128 Office of Criminal				
Justice	—	—	—	—
156 NYC Taxi and				
Limousine				
Commission	47,886	45,731	45,749	47,925

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Public Safety and Judicial: (cont.)						
781 Department of Probation	\$ 108,755	\$ 94,553	\$ 104,295	\$ 99,417	\$ 105,130	\$ 100,093
901 District Attorney—New York County	195,139	189,598	156,944	152,403	134,232	139,888
902 District Attorney—Bronx County	134,255	122,707	106,152	97,220	91,464	85,222
903 District Attorney—Kings County	168,239	162,833	135,451	124,584	121,623	117,091
904 District Attorney—Queens County	119,963	113,115	89,132	84,045	75,316	72,812
905 District Attorney—Richmond County	29,834	30,009	23,144	21,798	19,128	18,198
906 Office of Prosecution—Special Narcotics	31,437	30,147	26,434	25,798	25,318	23,524
941 Public Administrator—New York County	1,232	1,132	1,184	993	988	1,199
942 Public Administrator—Bronx County	672	715	628	689	715	686
943 Public Administrator—Kings County	1,106	910	1,005	826	911	849
944 Public Administrator—Queens County	662	633	589	605	610	591
945 Public Administrator—Richmond County	636	658	600	592	577	570
Miscellaneous—Contributions						
Legal Aid	—	592,492	533,830	456,491	419,643	381,821
Miscellaneous—Criminal Justice Programs	25,000	337,594	556,605	584,337	386,495	217,841
Miscellaneous—Other . .	121,815	108,558	92,829	71,958	56,050	64,895
Total Public Safety and Judicial	12,838,701	12,355,921	12,069,764	11,936,786	10,548,189	10,790,905

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Public Safety and Judicial: (cont.)				
781 Department of				
Probation	\$ 102,575	\$ 90,746	\$ 82,997	\$ 76,783
901 District Attorney—				
New York County	117,917	112,173	115,659	108,367
902 District Attorney—				
Bronx County	82,420	74,516	72,680	60,605
903 District Attorney—				
Kings County	110,501	98,920	98,215	97,036
904 District Attorney—				
Queens County	69,748	62,331	62,631	59,082
905 District Attorney—				
Richmond County	16,787	15,159	14,574	10,706
906 Office of Prosecution—				
Special Narcotics	22,984	22,184	22,078	21,599
941 Public Administrator—				
New York County	2,601	2,522	1,614	1,600
942 Public Administrator—				
Bronx County	685	511	625	616
943 Public Administrator—				
Kings County	889	857	772	686
944 Public Administrator—				
Queens County	578	544	519	503
945 Public Administrator—				
Richmond County	621	527	517	559
Miscellaneous—				
Contributions				
Legal Aid	335,657	294,161	289,275	275,149
Miscellaneous—Criminal				
Justice Programs	169,119	136,515	87,346	145,325
Miscellaneous—Other . .	71,697	32,128	30,648	29,066
Total Public Safety and				
Judicial	10,358,049	10,023,512	9,694,083	9,325,708

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Education:						
040 Department of Education	\$ 34,051,680	\$ 32,865,967	\$ 30,975,740	\$ 31,305,761	\$ 28,288,081	\$ 27,903,295
City University:						
042 City University of New York—Community Colleges . .	1,237,593	1,105,711	1,102,301	1,084,559	1,036,305	1,094,249
Hunter Campus Schools . .	23,929	23,228	23,602	24,023	23,408	22,274
Total City University . .	1,261,522	1,128,939	1,125,903	1,108,582	1,059,713	1,116,523
Social Services:						
068 Administration for Children’s Services . . .	3,356,362	3,339,249	2,975,963	2,635,141	2,429,644	2,448,716
069 Department of Social Services	13,136,965	12,226,521	11,112,520	10,892,357	10,009,419	10,408,734
071 Department of Homeless Services	3,595,168	3,773,904	3,524,561	2,546,086	2,731,326	2,352,590
125 Department for the Aging	553,565	482,545	492,121	500,222	304,143	421,015
Total Social Services . .	20,642,060	19,822,219	18,105,165	16,573,806	15,474,532	15,631,055
Environmental Protection:						
826 Department of Environmental Protection	1,589,946	1,509,024	1,467,992	1,349,501	1,340,898	1,298,507
827 Department of Sanitation	2,042,965	1,959,491	1,901,899	2,023,111	2,355,621	2,081,062
Total Environmental Protection	3,632,911	3,468,515	3,369,891	3,372,612	3,696,519	3,379,569
Transportation Services:						
841 Department of Transportation	1,199,709	1,128,221	1,064,905	958,145	903,441	853,911
Miscellaneous—Payments to the Transit Authority	1,551,109	1,457,904	1,085,108	1,098,440	1,068,042	1,077,950
Miscellaneous—Payments to Private Bus Companies	4,181	4,646	3,573	2,692	13	8

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Education:				
040 Department of Education	\$ 26,905,467	\$ 25,026,392	\$ 23,317,602	\$ 21,973,688
City University:				
042 City University of New York— Community Colleges . .	1,092,299	1,066,722	1,047,504	938,725
Hunter Campus Schools . .	21,819	20,523	19,613	17,050
Total City University . .	1,114,118	1,087,245	1,067,117	955,775
Social Services:				
068 Administration for Children's Services . . .	3,079,745	2,900,818	2,850,356	2,770,940
069 Department of Social Services	10,188,335	9,853,247	9,501,095	9,345,924
071 Department of Homeless Services	2,182,752	2,090,987	1,803,283	1,389,801
125 Department for the Aging	381,914	362,668	330,405	294,203
Total Social Services . .	15,832,746	15,207,720	14,485,139	13,800,868
Environmental Protection:				
826 Department of Environmental Protection	1,346,282	1,314,561	1,336,577	1,081,755
827 Department of Sanitation	1,741,457	1,700,907	1,586,841	1,487,474
Total Environmental Protection	3,087,739	3,015,468	2,923,418	2,569,229
Transportation Services:				
841 Department of Transportation	768,961	721,879	724,637	720,249
Miscellaneous— Payments to the Transit Authority	1,298,892	1,035,258	1,028,965	985,350
Miscellaneous— Payments to Private Bus Companies	21	34	35	2,331

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Transportation Services: (cont.)						
Total Transportation Services.	\$ 2,754,999	\$ 2,590,771	\$ 2,153,586	\$ 2,059,277	\$ 1,971,496	\$ 1,931,869
Parks, Recreation, and Cultural Activities:						
126 Department of Cultural Affairs.	256,338	221,568	243,933	222,897	179,942	203,754
846 Department of Parks and Recreation.	592,097	551,054	500,297	497,008	438,564	453,994
Total Parks, Recreation, and Cultural Activities.	848,435	772,622	744,230	719,905	618,506	657,748
Housing:						
806 Housing Preservation and Development.	1,915,074	1,837,007	1,299,418	1,167,016	1,100,468	1,102,463
810 Department of Buildings.	177,694	188,033	190,556	193,683	196,242	187,494
Miscellaneous—Payments to the Housing Authority	—	1,095	1,135	1,183	1,264	1,318
Total Housing	2,092,768	2,026,135	1,491,109	1,361,882	1,297,974	1,291,275
Health:						
816 Department of Health and Mental Hygiene.	2,382,237	2,246,154	2,298,928	2,571,530	2,152,380	1,814,493
819 Health and Hospitals Corporation	3,094,557	2,921,691	1,784,814	2,127,150	2,401,543	705,441
Total Health	5,476,794	5,167,845	4,083,742	4,698,680	4,553,923	2,519,934
Libraries:						
035 New York Research Libraries	35,836	32,465	32,989	30,653	30,691	31,021
037 New York Public Library	182,283	166,820	171,242	155,003	154,592	156,095
038 Brooklyn Public Library	138,546	127,462	128,347	117,408	116,669	117,466
039 Queens Borough Public Library.	143,491	131,489	133,613	121,378	121,518	122,602
Total Libraries	500,156	458,236	466,191	424,442	423,470	427,184

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Transportation Services: (cont.)				
Total Transportation Services.	\$ 2,067,874	\$ 1,757,171	\$ 1,753,637	\$ 1,707,930
Parks, Recreation, and Cultural Activities:				
126 Department of Cultural Affairs.	198,855	184,923	175,290	156,814
846 Department of Parks and Recreation.	447,625	437,055	423,486	377,041
Total Parks, Recreation, and Cultural Activities.	646,480	621,978	598,776	533,855
Housing:				
806 Housing Preservation and Development.	1,057,105	975,325	1,002,886	824,613
810 Department of Buildings.	171,768	158,641	149,656	134,556
Miscellaneous—Payments to the Housing Authority	1,448	83,419	67,591	64,044
Total Housing	1,230,321	1,217,385	1,220,133	1,023,213
Health:				
816 Department of Health and Mental Hygiene.	1,747,449	1,658,536	1,595,395	1,425,182
819 Health and Hospitals Corporation	908,909	742,636	637,893	1,241,329
Total Health	2,656,358	2,401,172	2,233,288	2,666,511
Libraries:				
035 New York Research Libraries	28,458	28,075	27,783	26,737
037 New York Public Library	145,511	138,967	136,159	132,892
038 Brooklyn Public Library	109,823	103,895	102,177	99,324
039 Queens Borough Public Library.	114,204	106,939	103,752	100,595
Total Libraries	397,996	377,876	369,871	359,548

(Continued)

Comptroller's Report for Fiscal 2025

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Pensions:						
095 Pension Contributions . .	\$ 9,915,575	\$ 9,215,445	\$ 8,988,063	\$ 9,599,122	\$ 9,333,663	\$ 9,671,638
Judgments and Claims	<u>1,376,184</u>	<u>1,516,775</u>	<u>1,208,575</u>	<u>1,241,765</u>	<u>617,866</u>	<u>708,970</u>
Benefit Payments	<u>8,688,731</u>	<u>7,779,718</u>	<u>7,774,282</u>	<u>8,556,605</u>	<u>6,846,447</u>	<u>5,476,722</u>
Lease Payments	<u>85,865</u>	<u>96,135</u>	<u>81,977</u>	<u>139,906</u>	<u>97,051</u>	<u>100,582</u>
Other:						
098 Miscellaneous	332,272	1,211,790	3,144,392	1,608,436	1,847,130	1,700,597
Total Expenditures	<u>109,610,157</u>	<u>105,270,980</u>	<u>100,171,173</u>	<u>98,933,172</u>	<u>91,103,926</u>	<u>87,849,440</u>
Transfers :						
General Debt Service Fund:						
099 Debt Service	<u>3,801,162</u>	<u>3,377,653</u>	<u>3,584,175</u>	<u>4,014,600</u>	<u>5,137,881</u>	<u>3,391,468</u>
Nonmajor Debt Service Funds:						
099 Debt Service—Hudson Yards Infrastructure Corporation	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Miscellaneous—Building Aid Revenue Bonds	<u>3,504,206</u>	<u>1,036,585</u>	<u>972,862</u>	<u>837,724</u>	<u>800,785</u>	<u>796,520</u>
Miscellaneous—Future Tax Secured	<u>774,647</u>	<u>3,287,765</u>	<u>3,448,858</u>	<u>2,139,340</u>	<u>2,958,217</u>	<u>3,061,523</u>
Total Transfers from Nonmajor Debt Service Funds	<u>4,278,853</u>	<u>4,324,350</u>	<u>4,421,720</u>	<u>2,977,064</u>	<u>3,759,002</u>	<u>3,858,043</u>
Total Transfers	<u>8,080,015</u>	<u>7,702,003</u>	<u>8,005,895</u>	<u>6,991,664</u>	<u>8,896,883</u>	<u>7,249,511</u>
Total Expenditures and Other Financing Uses	<u>\$117,690,172</u>	<u>\$112,972,983</u>	<u>\$108,177,068</u>	<u>\$105,924,836</u>	<u>\$100,000,809</u>	<u>\$ 95,098,951</u>

Source: Annual Comprehensive Financial Report

General Fund Expenditures and Other Financing Uses—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Pensions:				
095 Pension Contributions . . .	\$ 9,828,626	\$ 9,513,308	\$ 9,280,651	\$ 9,170,963
Judgments and Claims	<u>705,751</u>	<u>730,382</u>	<u>750,349</u>	<u>719,968</u>
Benefit Payments	<u>5,742,655</u>	<u>5,717,327</u>	<u>5,909,908</u>	<u>5,511,572</u>
Lease Payments	<u>96,489</u>	<u>129,727</u>	<u>30,360</u>	<u>199,253</u>
Other:				
098 Miscellaneous	<u>651,012</u>	<u>379,538</u>	<u>147,036</u>	<u>197,649</u>
Total Expenditures	<u>84,758,165</u>	<u>80,700,975</u>	<u>77,027,929</u>	<u>73,700,743</u>
Transfers :				
General Debt Service Fund:				
099 Debt Service	<u>3,513,236</u>	<u>4,102,912</u>	<u>3,582,898</u>	<u>3,701,534</u>
Nonmajor Debt Service Funds:				
099 Debt Service—Hudson Yards Infrastructure Corporation	<u>—</u>	<u>84,332</u>	<u>70,546</u>	<u>58,655</u>
Miscellaneous—Building Aid Revenue Bonds	<u>744,410</u>	<u>687,362</u>	<u>575,747</u>	<u>605,954</u>
Miscellaneous—Future Tax Secured	<u>2,763,408</u>	<u>2,355,710</u>	<u>2,206,026</u>	<u>1,914,400</u>
Total Transfers from Nonmajor Debt Service Funds	<u>3,507,818</u>	<u>3,127,404</u>	<u>2,852,319</u>	<u>2,579,009</u>
Total Transfers	<u>7,021,054</u>	<u>7,230,316</u>	<u>6,435,217</u>	<u>6,280,543</u>
Total Expenditures and Other Financing Uses	<u>\$91,779,219</u>	<u>\$ 87,931,291</u>	<u>\$ 83,463,146</u>	<u>\$ 79,981,286</u>

Comptroller's Report for Fiscal 2025

Capital Projects Fund Aid Revenues—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government:						
Department of Small Business						
Services	\$ 38,360	\$ 26,021	\$ 9,481	\$ 9,559	\$ 4,744	\$ 15,380
Department of Citywide						
Administrative Services . . .	137,381	72,060	40,057	120,963	7,065	9,220
Total General Government	175,741	98,081	49,538	130,522	11,809	24,600
Public Safety and Judicial:						
Police Department	5,316	2,238	1,219	1,657	1,975	—
Fire Department	(3,966) ⁽¹⁾	22,107	11,019	(566) ⁽¹⁾	8,425	2,983
Department of Correction . . .	8,875	86	1,875	3,637	19,257	3,756
Total Public Safety and						
Judicial	10,225	24,431	14,113	4,728	29,657	6,739
Education:						
Department of Education . . .	70,770	230,752	139,685	9,241	85,325	86,238
City University:						
City University of New York						
Community Colleges	—	977	—	—	—	—
Social Services:						
Administration for Children's						
Services	2,508	773	5,414	9,764	1,882	2,316
Human Resources						
Administration	16,950	4,902	4,765	6,836	3,689	8,512
Total Social Services	19,458	5,675	10,179	16,600	5,571	10,828
Environmental Protection:						
Department of Environmental						
Protection	27,201	47,085	18,759	1,466	11,399	12,773
Department of Sanitation . . .	53	450	—	504	5,744	2,719
Total Environmental						
Protection	27,254	47,535	18,759	1,970	17,143	15,492

⁽¹⁾ The negative amount presented is net of changes in estimate of prior year receivables.

Capital Projects Fund Aid Revenues—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government:				
Department of Small Business				
Services	\$ 17,744	\$ 22,628	\$ 14,524	\$ 5,580
Department of Citywide				
Administrative Services . . .	13,302	3	97	500
Total General Government	31,046	22,631	14,621	6,080
Public Safety and Judicial:				
Police Department	1,513	1,731	636	9,164
Fire Department ⁽¹⁾	2,674	—	—	3,645
Department of Correction . . .	4,987	2,079	1,302	860
Total Public Safety and				
Judicial	9,174	3,810	1,938	13,669
Education:				
Department of Education . . .	38,746	17,163	144,948	191,000
City University:				
City University of New York				
Community Colleges	—	—	—	484
Social Services:				
Administration for Children's				
Services	600	4,331	6,549	1,257
Human Resources				
Administration	4,019	3,785	15,253	5,969
Total Social Services	4,619	8,116	21,802	7,226
Environmental Protection:				
Department of Environmental				
Protection	11,201	6,199	3,890	5,281
Department of Sanitation . . .	1,253	5,546	—	4,464
Total Environmental				
Protection	12,454	11,745	3,890	9,745

(Continued)

Comptroller's Report for Fiscal 2025

Capital Projects Fund Aid Revenues—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Transportation Services:						
Department of						
Transportation	\$ 165,176	\$ 239,396	\$ 126,894	\$ 182,709	\$ 262,836	\$ 325,960
Transit Authority	7,633	—	—	—	—	—
Total Transportation						
Services	172,809	239,396	126,894	182,709	262,836	325,960
Parks, Recreation and						
Cultural Activities:						
Department of Parks and						
Recreation	28,868	91,595	48,744	31,336	26,342	21,370
Department of Cultural						
Affairs	65,563	—	—	6	60,343	4,608
Total Parks, Recreation and						
Cultural Activities . . .	94,431	91,595	48,744	31,342	86,685	25,978
Housing:						
Department of Housing						
Preservation and						
Development	37,613	104,745	66,007	29,168	31,408	35,547
Health:						
Department of Health and						
Mental Hygiene	852	590	71	207	1,514	263
New York City Health and						
Hospitals Corporation . . .	177,824	33,534	67,751	152,884	123,620	141,515
Total Health	178,676	34,124	67,822	153,091	125,134	141,778
Libraries:						
Research Library	—	—	—	—	—	—
New York Public Library . .	—	—	—	—	—	—
Brooklyn Public Library . . .	—	—	—	—	—	—
Queens Borough Public						
Library	1,794	6,097	(63) ⁽²⁾	2,143	—	1,679
Total Libraries	1,794	6,097	(63)	2,143	—	1,679
Total Capital Projects Fund Aid						
Revenues	\$ 788,771	\$ 883,408	\$ 541,678	\$ 561,514	\$ 655,568	\$ 674,839

⁽²⁾ The negative amount presented is net of changes in estimate of prior year receivables.

Source: Annual Comprehensive Financial Reports of the Comptroller.

Capital Projects Fund Aid Revenues—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Transportation Services:				
Department of				
Transportation	\$ 278,253	\$ 334,899	\$ 337,998	\$ 512,612
Transit Authority	—	—	—	—
Total Transportation				
Services	278,253	334,899	337,998	512,612
Parks, Recreation and				
Cultural Activities:				
Department of Parks and				
Recreation	12,605	33,203	65,195	172,197
Department of Cultural				
Affairs	2,039	10,966	2,359	1,625
Total Parks, Recreation and				
Cultural Activities . . .	14,644	44,169	67,554	173,822
Housing:				
Department of Housing				
Preservation and				
Development	15,596	67,475	32,056	43,611
Health:				
Department of Health and				
Mental Hygiene	1,881	1,783	1,749	1,102
New York City Health and				
Hospitals Corporation . . .	12,314	28,007	—	18,033
Total Health	14,195	29,790	1,749	19,135
Libraries:				
Research Library	—	1	—	—
New York Public Library . .	—	—	32	45
Brooklyn Public Library . . .	—	—	—	92
Queens Borough Public				
Library ⁽²⁾	—	940	6,636	9,002
Total Libraries	—	941	6,668	9,139
Total Capital Projects Fund Aid				
Revenues	\$ 418,727	\$ 540,739	\$ 633,224	\$ 986,523

Comptroller's Report for Fiscal 2025

Capital Projects Fund Expenditures—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Government:						
Department of Small Business Services	\$ 387,167	\$ 395,081	\$ 446,145	\$ 304,195	\$ 208,774	\$ 276,864
Department of Citywide Administrative Services . . .	980,482	881,629	741,131	571,629	471,882	449,428
Department of Information Technology and Telecommunications	78,644	194,447	167,046	187,122	249,086	74,780
Total General Government	<u>1,446,293</u>	<u>1,471,157</u>	<u>1,354,322</u>	<u>1,062,946</u>	<u>929,742</u>	<u>801,072</u>
Public Safety and Judicial:						
Police Department	143,498	177,639	157,381	192,272	143,902	251,882
Fire Department	129,737	136,748	98,243	133,804	89,345	79,151
Department of Correction . . .	<u>1,008,294</u>	<u>321,073</u>	<u>334,301</u>	<u>265,480</u>	<u>83,942</u>	<u>36,442</u>
Total Public Safety and Judicial	<u>1,281,529</u>	<u>635,460</u>	<u>589,925</u>	<u>591,556</u>	<u>317,189</u>	<u>367,475</u>
Education:						
Department of Education . . .	3,804,488	4,221,451	3,703,304	3,079,886	2,373,756	2,853,275
City University of New York:						
Senior Colleges	29,362	5,877	1,879	3,543	2,987	16,099
Community Colleges	<u>24,527</u>	<u>9,377</u>	<u>18,357</u>	<u>30,155</u>	<u>23,825</u>	<u>36,047</u>
Total Education	<u>3,858,377</u>	<u>4,236,705</u>	<u>3,723,540</u>	<u>3,113,584</u>	<u>2,400,568</u>	<u>2,905,421</u>
Social Services:						
Administration for Children's Services	69,716	13,926	8,678	6,665	29,053	26,220
Department of Homeless Services	34,255	26,070	31,026	30,829	31,359	30,670
Human Resources Administration	93,642	53,970	22,540	20,817	34,272	44,060
Department for the Aging . . .	<u>1,932</u>	<u>2,649</u>	<u>7,162</u>	<u>496</u>	<u>1,794</u>	<u>6,340</u>
Total Social Services . . .	<u>199,545</u>	<u>96,615</u>	<u>69,406</u>	<u>58,807</u>	<u>96,478</u>	<u>107,290</u>
Environmental Protection:						
Department of Sanitation . . .	356,495	423,945	255,557	195,507	251,878	202,388
Department of Environmental Protection	<u>2,025,988</u>	<u>1,717,406</u>	<u>1,592,509</u>	<u>1,764,940</u>	<u>1,815,979</u>	<u>1,845,933</u>
Total Environmental Protection	<u>2,382,483</u>	<u>2,141,351</u>	<u>1,848,066</u>	<u>1,960,447</u>	<u>2,067,857</u>	<u>2,048,321</u>

Capital Projects Fund Expenditures—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Government:				
Department of Small Business Services	\$ 436,487	\$ 304,703	\$ 285,565	\$ 173,418
Department of Citywide Administrative Services . . .	386,560	415,912	358,740	284,900
Department of Information Technology and Telecommunications	81,714	102,222	95,872	206,501
Total General Government	904,761	822,837	740,177	664,819
Public Safety and Judicial:				
Police Department	198,679	222,836	160,271	168,345
Fire Department	69,417	124,633	104,125	77,894
Department of Correction . . .	30,083	47,823	100,437	80,840
Total Public Safety and Judicial	298,179	395,292	364,833	327,079
Education:				
Department of Education . . .	2,829,691	2,352,609	2,706,201	2,475,122
City University of New York:				
Senior Colleges	20,195	24,898	12,429	19,059
Community Colleges	41,492	42,407	50,674	37,935
Total Education	2,891,378	2,419,914	2,769,304	2,532,116
Social Services:				
Administration for Children's Services	84,014	53,602	14,194	13,362
Department of Homeless Services	28,411	21,188	11,864	14,680
Human Resources Administration	53,706	197,598	78,297	28,939
Department for the Aging . . .	1,283	2,269	7,401	3,105
Total Social Services . . .	167,414	274,657	111,756	60,086
Environmental Protection:				
Department of Sanitation . . .	242,846	289,520	323,734	323,649
Department of Environmental Protection	1,991,756	1,687,883	1,453,949	1,378,234
Total Environmental Protection	2,234,602	1,977,403	1,777,683	1,701,883

(Continued)

Comptroller's Report for Fiscal 2025

Capital Projects Fund Expenditures—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Transportation Services:						
Transit Authority	\$ 800,140	\$ 548,334	\$ 478,547	\$ 421,614	\$ 78,785	\$ 95,116
Department of Transportation . .	<u>1,244,376</u>	<u>1,254,397</u>	<u>943,350</u>	<u>1,082,674</u>	<u>1,187,229</u>	<u>1,340,848</u>
Total Transportation Services	<u>2,044,516</u>	<u>1,802,731</u>	<u>1,421,897</u>	<u>1,504,288</u>	<u>1,266,014</u>	<u>1,435,964</u>
Parks, Recreation and Cultural Activities:						
Department of Cultural Affairs	151,687	134,361	116,091	116,171	128,975	163,040
Department of Parks and Recreation	<u>643,786</u>	<u>616,006</u>	<u>571,756</u>	<u>445,090</u>	<u>471,336</u>	<u>503,460</u>
Total Parks, Recreation and Cultural Activities . .	<u>795,473</u>	<u>750,367</u>	<u>687,847</u>	<u>561,261</u>	<u>600,311</u>	<u>666,500</u>
Housing:						
Department of Housing Preservation and Development	<u>2,875,769</u>	<u>2,700,659</u>	<u>1,734,810</u>	<u>1,017,632</u>	<u>1,142,519</u>	<u>904,215</u>
Health:						
New York City Health and Hospitals Corporation	367,826	351,200	507,392	439,903	440,902	363,424
Department of Health and Mental Hygiene	<u>222,676</u>	<u>194,477</u>	<u>103,191</u>	<u>62,325</u>	<u>57,619</u>	<u>38,539</u>
Total Health	<u>590,502</u>	<u>545,677</u>	<u>610,583</u>	<u>502,228</u>	<u>498,521</u>	<u>401,963</u>
Libraries:						
Research Libraries	8	5,549	2,524	30,503	69	319
New York Public Library . . .	38,450	92,351	69,746	70,663	58,881	77,434
Brooklyn Public Library . . .	38,137	28,037	17,766	33,755	29,885	35,186
Queens Borough Public Library	<u>26,924</u>	<u>17,805</u>	<u>19,296</u>	<u>22,329</u>	<u>23,202</u>	<u>22,632</u>
Total Libraries	<u>103,519</u>	<u>143,742</u>	<u>109,332</u>	<u>157,250</u>	<u>112,037</u>	<u>135,571</u>
Total Capital Projects Fund Expenditures . .	<u>\$ 15,578,006</u>	<u>\$ 14,524,464</u>	<u>\$ 12,149,728</u>	<u>\$ 10,529,999</u>	<u>\$ 9,431,236</u>	<u>\$ 9,773,792</u>

Source: Annual Comprehensive Financial Reports of the Comptroller.

Capital Projects Fund Expenditures—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Transportation Services:				
Transit Authority	\$ 311,372	\$ 54,664	\$ 91,228	\$ 230,522
Department of Transportation . .	1,300,994	1,461,393	1,139,207	1,032,163
Total Transportation Services	1,612,366	1,516,057	1,230,435	1,262,685
Parks, Recreation and Cultural Activities:				
Department of Cultural Affairs	144,379	143,807	124,198	116,184
Department of Parks and Recreation	472,161	388,408	543,281	471,417
Total Parks, Recreation and Cultural Activities . .	616,540	532,215	667,479	587,601
Housing:				
Department of Housing Preservation and Development	1,680,761	1,411,642	950,461	752,753
Health:				
New York City Health and Hospitals Corporation	306,220	217,342	130,096	103,789
Department of Health and Mental Hygiene	27,851	31,312	36,138	46,233
Total Health	334,071	248,654	166,234	150,022
Libraries:				
Research Libraries	164	743	781	355
New York Public Library . . .	67,731	11,117	12,019	12,916
Brooklyn Public Library . . .	16,045	8,609	8,337	6,860
Queens Borough Public Library	24,271	20,597	26,051	20,741
Total Libraries	108,211	41,066	47,188	40,872
Total Capital Projects Fund Expenditures . . .	<u>\$10,848,283</u>	<u>\$ 9,639,737</u>	<u>\$ 8,825,550</u>	<u>\$ 8,079,916</u>

Comptroller's Report for Fiscal 2025

General Fund and Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in millions)					
Revenues	\$ 117,208	\$ 112,387	\$ 107,779	\$ 106,795	\$ 99,182	\$ 94,618
Expenditures Before Transfers . .	(109,610)	(105,271)	(100,171)	(98,933)	(91,104)	(87,849)
Surplus Before Debt Service and Other Transfers	7,598	7,116	7,608	7,861	8,078	6,769
Transfers For Debt Service and Other Purposes	(7,629)	(7,275)	(7,548)	(6,558)	(8,492)	(6,810)
Surplus (Deficit) from General Fund Operations ⁽¹⁾	(31)	(159)	60	1,303	(414)	(41)
Adjustments to Bring Operations to Cash Basis:						
Increase (Decrease) in						
Payables	(1,844)	3,361	5,587	2,829	5,852	1,201
Decrease (Increase) in						
Receivables	2,350	(4,226)	214	(2,536)	(4,401)	(3,192)
Change in Estimated						
Disallowance of Federal, State and Other Aid	13	15	26	53	23	(2)
Increase (Decrease) in						
Disallowance Reserve	(6)	(12)	(13)	(34)	(24)	(5)
Cash Provided by Operations . .	482	(1,021)	5,874	1,615	1,036	(2,039)
Other Sources of Cash:						
Proceeds From Sale of City						
Bonds	7,689	4,306	3,991	2,714	2,244	4,096
Transfers from Non Major						
Capital Projects Fund	7,869	6,571	3,940	4,185	3,982	4,242
Capitalized Leases	—	—	—	—	190	115
Decrease (Increase) in Amounts						
Restricted Pending						
Expenditures	(1,301)	169	(86)	269	311	5
Total Other Sources of Cash . .	14,257	11,046	7,845	7,168	6,727	8,458
Other Uses of Cash:						
Federal and State Financed						
Capital Disbursements	(517)	(779)	(800)	(785)	(868)	(858)
Less Reimbursements	789	883	542	562	656	675
City Financed Disbursements						
For Capital Construction	(15,061)	(13,745)	(11,348)	(9,745)	(8,563)	(8,916)
Decrease (Increase) in						
Other, Net	2,033	5,905	766	7,039	(1,279)	3,585
Total Other Uses of Cash	(12,756)	(7,736)	(10,840)	(2,929)	(10,054)	(5,514)
Net (Decrease) Increase in Cash . .	1,983	2,289	2,879	5,854	(2,291)	905
Cash, Beginning of the Year	16,247	13,958	11,079	5,225	7,516	6,611
Cash, End of the Year	\$ 18,230	\$ 16,247	\$ 13,958	\$ 11,079	\$ 5,225	\$ 7,516

⁽¹⁾ See Note A20 of the Basic Financial Statements.

Source: Annual Comprehensive Financial Reports of the Comptroller.

General Fund and Capital Projects Fund—Sources and Uses of Cash—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in millions)			
Revenues	\$ 91,344	\$ 87,480	\$ 83,030	\$ 79,400
Expenditures Before Transfers . .	(84,758)	(80,701)	(77,028)	(73,701)
Surplus Before Debt Service and Other Transfers	6,586	6,779	6,002	5,699
Transfers For Debt Service and Other Purposes	(6,581)	(6,774)	(5,997)	(5,694)
Surplus (Deficit) from General Fund Operations ⁽¹⁾	5	5	5	5
Adjustments to Bring Operations to Cash Basis:				
Increase (Decrease) in Payables	2,413	(211)	1,176	79
Decrease (Increase) in Receivables	(4,132)	(646)	(3,606)	953
Change in Estimated Disallowance of Federal, State and Other Aid	(230)	(278)	(1,115)	767
Increase (Decrease) in Disallowance Reserve	113	139	558	(772)
Cash Provided by Operations . .	(1,831)	(991)	(2,982)	1,032
Other Sources of Cash:				
Proceeds From Sale of City Bonds	1,136	3,404	2,339	—
Transfers from Non Major . . .				
Capital Projects Fund	5,814	4,036	4,722	4,836
Capitalized Leases	81	226	94	48
Decrease (Increase) in Amounts Restricted Pending Expenditures	48	(23)	15	622
Total Other Sources of Cash . .	7,079	7,643	7,170	5,506
Other Uses of Cash:				
Federal and State Financed Capital Disbursements	(1,293)	(610)	(1,356)	(1,330)
Less Reimbursements	419	541	633	987
City Financed Disbursements For Capital Construction . .	(9,555)	(9,031)	(7,468)	(6,750)
Decrease (Increase) in Other, Net	4,419	3,434	3,910	26
Total Other Uses of Cash	(6,010)	(5,666)	(4,281)	(7,068)
Net (Decrease) Increase in Cash . .	(762)	986	(93)	(530)
Cash, Beginning of the Year	7,373	6,387	6,480	7,009
Cash, End of the Year	\$ 6,611	\$ 7,373	\$ 6,387	\$ 6,480

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**SCHEDULES OF REVENUE
CAPACITY INFORMATION**

Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend

Fiscal Year	Class One	Class Two	Class Three	Class Four	Total Taxable Assessed Value	Tax Exempt Property	Total Direct Tax Rate ⁽¹⁾	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
(in millions)									
2016	\$17,727.5	\$ 77,316.8	\$13,476.5	\$109,121.5	\$217,642.3	\$16,137.6	12.82%	\$ 969,430.4	22.45%
2017	18,394.0	85,118.2	14,203.2	116,826.0	234,541.4	16,892.4	12.86	1,064,244.5	22.04
2018	19,442.8	92,585.8	14,683.9	124,770.4	251,482.9	17,456.8	13.02	1,149,208.8	21.88
2019	20,146.8	100,491.1	15,225.6	131,841.2	267,704.7	18,262.0	13.08	1,250,706.9	21.40
2020	21,042.9	107,146.0	16,649.3	136,210.2	281,048.4	17,906.1	13.12	1,315,907.5	21.36
2021	22,018.2	112,123.5	17,064.6	140,146.9	291,353.2	18,686.3	12.90	1,369,384.2	21.28
2022	22,801.5	102,628.9	18,484.9	116,072.9	259,988.2	19,117.5	12.80	1,292,293.8	20.12
2023	23,699.0	113,024.4	19,508.5	127,763.8	283,995.7	18,944.0	12.84	1,393,644.1	20.38
2024	24,894.7	116,137.1	21,978.0	136,796.4	299,806.2	19,167.9	13.04	1,480,981.4	20.24
2025	25,834.4	120,909.7	26,402.1	141,835.8	314,982.0	19,743.7	12.91	1,493,902.8	21.08

⁽¹⁾ Property tax rate based on every \$100 of assessed valuation.

Notes:

The definitions of the four classes are as follows:

- Class One — One, two and three family homes, single family homes on cooperatively owned land. Condominiums with no more than three dwelling units provides such property was previously classified as Class One or no more than three stories in height and built as condominiums. Mixed-use property with three units or less, provided 50 percent or more of the space is used for residential purposes. Except in Manhattan, Vacant Land that is residentially zoned, or if not residentially zoned, that abuts a Class 1 parcel, has the same owner as that parcel, and is not larger than 10,000 square feet.
- Class Two — All other residential property not in Class One, except hotels and motels. Mixed-use property with four or more units, provided 50 percent or more of the space is used for residential purposes.
- Class Three — Utility real property owned by utility corporations, except land and buildings.
- Class Four — All other real property.

Assessment values are based on a percentage of the property's Fair Value. The Department of Finance assigns fair values to all properties in New York City. Fair Value is the worth of the property as determined by the Department of Finance based on the property's tax class and the New York State Law requirements for determining fair value.

SOURCES: Resolutions of the City Council and The Annual Report of The New York City Property Tax Fiscal Year 2025.

Property Tax Rates—Ten Year Trend

<u>Fiscal Year</u>	<u>Basic Rate</u>	<u>General Obligation Debt Service</u>	<u>Total Direct</u>
2016	\$11.59	\$1.23	\$12.82
2017	11.69	1.17	12.86
2018	11.80	1.22	13.02
2019	12.15	0.93	13.08
2020	12.11	1.02	13.12
2021	11.79	1.11	12.90
2022	12.46	0.34	12.80
2023	12.50	0.34	12.84
2024	12.46	0.58	13.04
2025	11.98	0.92	12.91

Note: Property tax rate based on every \$100 of assessed valuation.

SOURCE: Resolutions of the City Council

Property Tax Levies and Collections—Ten Year Trend

<u>Fiscal Year</u>	<u>Taxes Levied for the Fiscal Year</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collected in Subsequent Years</u>	<u>Non-Cash Liquidations and Adjustments to Levy⁽¹⁾</u>	<u>Total Collections and Adjustments to Date</u>		<u>Remaining Uncollected June 30, 2025</u>
		<u>Amount</u>	<u>Percentage of Levy</u>			<u>Amount</u>	<u>Percentage of Levy</u>	
2016	\$24,144,998,063	\$22,612,550,219	93.65%	\$284,262,761	\$ 914,406,487	\$23,811,219,467	98.62%	\$333,778,596
2017	25,794,073,414	23,999,638,412	93.04	303,205,418	1,166,656,969	25,469,500,800	98.74	324,572,614
2018	27,726,155,959	25,808,539,407	93.08	362,002,459	1,214,602,923	27,385,144,789	98.77	341,011,170
2019	29,574,666,070	26,129,660,293	88.35	451,638,608	2,628,956,135	29,210,255,036	98.77	364,411,034
2020	31,629,824,245	29,961,486,439	94.73	450,658,601	633,721,940	31,045,866,980	98.15	583,957,265
2021	33,371,440,289	32,145,670,349	96.33	582,309,617	(29,106,070)	32,698,873,895	97.98	672,566,394
2022	31,636,049,460	30,675,980,754	96.97	456,467,899	(56,538,840)	31,075,909,813	98.23	560,139,647
2023	33,853,650,640	32,272,410,441	95.33	459,339,209	416,036,087	33,147,785,736	97.91	705,864,904
2024	35,340,492,356	34,246,079,967	96.90	440,690,894	(112,455,737)	34,574,315,124	97.83	766,177,232
2025	36,862,290,588	34,719,903,249	94.19	—	1,434,911,030	36,154,814,279	98.08	707,476,309

⁽¹⁾ Adjustments to Tax Levy are Non-Cash Liquidations and Cancellations of Real Property Tax and include STAR (School Tax Relief) payments which are not included in the City Council Resolutions.

Sources: Resolutions of the City Council and other Department of Finance reports.

Assessed Valuation and Tax Rate by Class—Ten Year Trend

Type of Property	Fiscal Year 2025			Fiscal Year 2024		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾
Class One						
One Family Dwellings	\$ 11,497.3	3.7%		\$ 11,089.8	3.7%	
Two Family Dwellings	9,538.8	3.0		9,178.9	3.1	
Three Family Dwellings	3,166.1	1.0		3,062.1	1.0	
Condominiums	554.2	0.2		520.0	0.2	
Vacant Land	111.5	—		116.3	—	
Other	966.4	0.3		927.5	0.3	
	<u>25,834.3</u>	<u>8.2</u>	\$20.85	<u>24,894.6</u>	<u>8.3</u>	\$20.09
Class Two						
Rentals	47,752.9	15.2		46,113.4	15.4	
Cooperatives	28,347.3	9.0		27,669.8	9.2	
Condominiums	25,090.9	8.0		23,972.0	8.0	
Condoms	2,687.7	0.9		2,639.3	0.9	
Conrentals	3,236.3	1.0		2,813.9	0.9	
Four-Ten Family Rentals	10,764.2	3.4		10,130.2	3.4	
Two-Ten Family Cooperatives	1,102.1	0.4		1,046.2	0.3	
Two-Ten Family Condominiums	1,883.8	0.6		1,709.5	0.6	
Two-Ten Family Condoms	44.6	—		42.8	—	
	<u>120,909.8</u>	<u>38.5</u>	12.50	<u>116,137.1</u>	<u>38.7</u>	12.50
Class Three						
Special Franchise	21,521.8	6.8		17,666.9	5.9	
Locally Assessed	4,880.3	1.6		4,311.1	1.4	
Other	—	—		—	—	
	<u>26,402.1</u>	<u>8.4</u>	11.18	<u>21,978.0</u>	<u>7.3</u>	12.09
Class Four						
Office Buildings	63,375.6	20.1		62,488.9	20.9	
Store Buildings	18,949.0	6.0		18,532.8	6.2	
Loft Buildings	—	—		—	—	
Utility Property	4,474.7	1.4		4,371.4	1.5	
Hotels	9,657.0	3.1		9,044.5	3.0	
Factories	2,418.3	0.8		2,294.5	0.8	
Garages	3,950.2	1.3		3,638.1	1.2	
Warehouses	5,070.1	1.6		4,658.7	1.6	
Vacant Land	1,652.3	0.5		1,572.2	0.5	
Health and Educational	2,899.5	0.9		2,896.5	1.0	
Theaters	644.1	0.2		619.9	0.2	
Cultural and Recreational	682.9	0.2		671.3	0.2	
Condo Office Buildings	12,460.8	4.0		11,603.2	3.9	
Condo Store Buildings	6,973.5	2.2		6,725.5	2.2	
Condo Warehouse/Industrial	114.2	—		85.1	—	
Self Storage	1,486.7	0.5		1,342.4	0.5	
Condo Non-Business Storage	55.5	—		56.6	—	
Condo Parking	1,049.2	0.3		955.5	0.3	
Condo Cultural/Medical/Education	236.1	0.1		185.4	0.1	
Condo Hotels	3,905.4	1.2		3,447.0	1.1	
Condo Terraces/Gardens/Cabanas	4.6	—		4.2	—	
Condo—Other Commercials	757.8	0.2		600.0	0.2	
Other	1,018.3	0.3		1,002.7	0.3	
	<u>141,835.8</u>	<u>44.9</u>	10.76	<u>136,796.4</u>	<u>45.7</u>	10.59
Total	<u>\$314,982.0</u>	<u>100.0%</u>	12.91 ⁽¹⁾	<u>\$299,806.1</u>	<u>100.0%</u>	\$13.04 ⁽¹⁾

⁽¹⁾ Represents the weighted average of the four classes of real property.

⁽²⁾ Property tax rate based on every \$100 assessed valuation.

Note: Property in New York City is reassessed once a year. The City assesses property at approximately 40 percent of Fair Value for commercial and industrial property and 20 percent of Fair Value for residential property.

Sources: Resolutions of the City Council and The Annual Report, The New York City Property Tax Fiscal Year 2025.

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Fiscal Year 2023			Fiscal Year 2022			Fiscal Year 2021		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾
\$ 10,564.5	3.7%		\$ 10,188.4	3.9%		\$ 9,856.3	3.4%	
8,722.7	3.1		8,383.9	3.2		8,085.9	2.8	
2,921.3	1.0		2,816.0	1.1		2,712.4	0.9	
473.5	0.2		431.2	0.2		417.4	0.1	
119.3	0.0		115.5	0.0		113.6	0.1	
897.7	0.3		866.4	0.4		832.6	0.3	
23,699.0	8.3	\$ 20.31	22,801.4	8.8	\$ 21.00	22,018.2	7.6	\$21.0
46,445.7	16.4		42,128.3	16.2		47,661.4	16.4	
27,249.2	9.6		24,799.3	9.5		27,616.9	9.5	
22,009.4	7.7		19,572.2	7.5		20,689.1	7.1	
2,513.3	0.9		2,348.8	0.9		2,604.4	0.9	
2,626.7	0.9		2,260.3	0.9		2,599.1	0.9	
9,606.8	3.4		9,163.7	3.5		8,771.4	3.0	
994.2	0.4		949.6	0.4		893.4	0.3	
1,536.8	0.5		1,366.5	0.5		1,249.8	0.4	
42.3	0.0		40.2	0.0		38.0	—	
113,024.4	39.8	12.27	102,628.9	39.4	12.24	112,123.5	38.5	12.3
15,364.9	5.4		14,763.2	5.7		13,925.8	4.8	
4,143.7	1.5		3,721.7	1.4		3,138.8	1.1	
—	—		—	—		—	—	
19,508.6	6.9	12.76	18,484.9	7.1	12.29	17,064.6	5.9	12.8
59,065.8	20.8		54,247.1	20.9		64,733.7	22.2	
17,631.0	6.2		15,706.9	6.0		19,925.9	6.8	
—	—		—	—		1,795.5	0.6	
4,109.4	1.4		3,882.8	1.5		3,869.8	1.3	
8,296.1	2.9		7,882.9	3.0		10,345.0	3.6	
2,262.6	0.8		1,892.1	0.7		2,342.8	0.8	
3,279.3	1.2		2,934.7	1.1		3,464.7	1.2	
4,234.5	1.5		3,526.0	1.4		4,206.0	1.4	
1,414.8	0.5		1,448.6	0.5		1,442.7	0.5	
2,788.0	1.0		2,454.8	0.9		2,872.9	1.0	
574.9	0.2		497.9	0.2		574.3	0.2	
604.5	0.2		574.2	0.2		634.8	0.2	
10,537.2	3.8		9,418.7	3.6		11,378.3	3.9	
6,192.5	2.2		5,454.3	2.1		6,951.3	2.4	
81.8	—		74.9	—		86.3	—	
1,190.2	0.4		1,094.3	0.4		1,033.3	0.4	
57.5	—		50.7	—		60.6	—	
876.2	0.3		758.0	0.3		913.2	0.3	
305.1	0.1		201.8	0.1		279.1	0.1	
2,845.9	1.0		2,806.4	1.1		3,558.5	1.2	
3.2	—		2.4	—		2.3	—	
556.1	0.2		292.3	0.2		370.8	0.1	
857.1	0.3		871.2	0.5		1,100.6	0.4	
127,763.7	45.0	10.65	116,073.0	44.7	10.76	140,146.9	48.0	10.7
\$283,995.7	100.0%	\$ 12.84 ⁽¹⁾	\$259,988.2	100.0%	\$ 12.80 ⁽¹⁾	\$291,353.2	100.0%	\$12.90 ⁽¹⁾

⁽¹⁾ Represents the weighted average of the four classes of real property.⁽²⁾ Property tax rate based on every \$100 assessed valuation.

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Type of Property	Fiscal Year 2020			Fiscal Year 2019		
	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾
Class One						
One Family Dwellings	\$ 9,429.8	3.4%		\$ 9,021.9	3.4%	
Two Family Dwellings	7,715.8	2.8		7,396.0	2.8	
Three Family Dwellings	2,590.8	0.9		2,484.3	0.9	
Condominiums	396.7	0.1		370.4	0.1	
Vacant Land	112.2	—		110.3	0.0	
Other	797.6	0.3		763.9	0.3	
	<u>21,042.9</u>	<u>7.5</u>	\$21.17	<u>20,146.8</u>	<u>7.5</u>	\$20.90
Class Two						
Rentals	46,102.4	16.4		43,915.1	16.4	
Cooperatives	26,802.1	9.6		25,656.9	9.6	
Condominiums	19,495.6	6.9		17,140.8	6.4	
Condops	2,523.2	0.9		2,402.4	0.9	
Conrentals	1,959.1	0.7		1,737.6	0.6	
Four-Ten Family Rentals	8,274.4	2.9		7,788.9	2.9	
Two-Ten Family Cooperatives	838.2	0.3		789.7	0.3	
Two-Ten Family Condominiums	1,115.6	0.4		1,023.8	0.4	
Two-Ten Family Condops	35.4	—		35.9	0.0	
	<u>107,146.0</u>	<u>38.1</u>	12.47	<u>100,491.1</u>	<u>37.5</u>	12.61
Class Three						
Special Franchise	13,379.8	4.8		12,447.2	4.6	
Locally Assessed	3,269.5	1.2		2,778.3	1.0	
Other	—	—		—	—	
	<u>16,649.3</u>	<u>6.0</u>	12.54	<u>15,225.5</u>	<u>5.6</u>	12.09
Class Four						
Office Buildings	62,539.3	22.3		60,775.4	22.7	
Store Buildings	19,158.0	6.7		18,355.9	6.9	
Loft Buildings	1,703.8	0.6				
Utility Property	3,421.3	1.2		3,451.6	1.3	
Hotels	10,035.7	3.6		10,011.4	3.7	
Factories	2,181.5	0.8		2,034.9	0.8	
Garages	3,319.9	1.2		3,189.9	1.2	
Warehouses	3,950.6	1.4		3,603.1	1.3	
Vacant Land	1,338.6	0.5		1,336.7	0.5	
Health and Educational	2,684.8	1.0		2,635.7	1.1	
Theaters	557.2	0.2		500.6	0.2	
Cultural and Recreational	602.6	0.2		665.9	0.2	
Condo Office Buildings	11,227.0	4.0		11,033.6	4.1	
Condo Store Buildings	6,502.8	2.3		6,127.9	2.3	
Condo Warehouse/Industrial	74.7	—		55.5	0.0	
Self Storage	921.8	0.3		814.4	0.3	
Condo Non-Business Storage	56.1	—		53.0	0.0	
Condo Parking	833.6	0.3		747.1	0.3	
Condo Cultural/Medical/Education	211.1	0.1		162.4	0.1	
Condo Hotels	3,440.3	1.2		3,350.3	1.3	
Condo Terraces/Gardens/Cabanas	1.7	—		1.5	0.0	
Condo—Other Commercials	332.2	0.1		156.7	0.1	
Other	1,023.9	0.4		1,074.0	0.4	
	<u>136,210.2</u>	<u>48.4</u>	10.54	<u>131,841.3</u>	<u>49.4</u>	10.51
Total	<u>\$281,048.4</u>	<u>100.0%</u>	\$13.12 ⁽¹⁾	<u>\$267,704.7</u>	<u>100.0%</u>	\$13.08 ⁽¹⁾

⁽¹⁾ Represents the weighted average of the four classes of real property.

⁽²⁾ Property tax rate based on every \$100 assessed valuation.

Note: Property in New York City is reassessed once a year. The City assesses property at approximately 40 percent of Fair Value for commercial and industrial property and 20 percent of Fair Value for residential property.

Assessed Valuation and Tax Rate by Class—Ten Year Trend (Cont.)

Fiscal Year 2018			Fiscal Year 2017			Fiscal Year 2016		
Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾	Assessed Value (in millions)	Percentage of Taxable Real Estate	Direct Tax Rate ⁽²⁾
\$ 8,724.4	3.5%		\$ 8,263.6	3.5%		\$ 7,963.2	3.7%	
7,143.0	2.8		6,755.3	2.9		6,506.4	3.0	
2,386.8	0.9		2,258.3	1.0		2,172.6	1.0	
341.1	0.1		310.4	0.1		301.5	0.1	
113.0	0.0		105.5	—		102.0	0.0	
734.5	0.3		700.9	0.3		681.8	0.3	
19,442.8	7.6	\$20.39	18,394.0	7.8	\$19.99	17,727.5	8.1	\$19.55
40,507.0	16.1		37,491.2	16.0		34,622.0	15.9	
23,808.2	9.5		22,309.2	9.5		20,583.5	9.5	
15,376.3	6.1		13,653.1	5.8		11,519.6	5.3	
2,199.8	0.9		2,116.0	0.9		854.2	0.4	
1,758.1	0.7		1,256.7	0.5		1,937.0	0.9	
7,286.5	2.9		6,818.1	3.0		6,448.7	3.0	
753.0	0.3		707.0	0.3		674.8	0.3	
865.9	0.3		736.1	0.3		651.1	0.3	
31.0	0.0		30.8	—		25.9	0.0	
92,585.8	36.8	12.72	85,118.2	36.3	12.89	77,316.8	35.6	12.88
11,954.0	4.8		11,547.5	4.9		10,911.3	5.0	
2,729.9	1.1		2,655.6	1.1		2,565.1	1.2	
—	—		0.1	—		0.1	0.00	
14,683.9	5.9		14,203.2	6.0	10.93	13,476.5	6.2	10.81
57,023.0	22.7		53,803.2	22.9		50,321.9	23.1	
17,367.2	6.9		15,754.2	6.7		14,228.1	6.5	
1,722.0	0.7		1,661.4	0.7		1,985.4	0.9	
3,190.6	1.3		3,142.0	1.3		3,039.7	1.4	
9,741.1	3.9		9,438.7	4.0		8,860.2	4.1	
1,957.9	0.8		1,879.1	0.8		1,825.3	0.8	
3,075.3	1.2		2,996.3	1.3		2,964.9	1.4	
3,339.5	1.3		3,193.0	1.4		2,925.7	1.3	
1,381.3	0.5		1,461.1	0.6		1,458.1	0.7	
2,939.9	1.2		2,481.5	1.1		2,536.0	1.2	
478.1	0.2		434.0	0.2		388.7	0.2	
635.0	0.3		706.1	0.3		610.7	0.3	
10,275.0	4.1		9,300.3	4.0		8,613.0	4.0	
5,680.7	2.3		4,842.7	2.1		4,041.8	1.8	
42.5	0.0		81.5	—		74.1	0.0	
719.1	0.3		603.7	0.3		516.6	0.2	
51.1	0.0		41.8	—		39.8	0.0	
677.9	0.3		632.1	0.3		571.5	0.3	
199.4	0.1		128.9	0.1		156.0	0.1	
3,058.0	1.2		3,023.9	1.3		2,628.7	1.2	
1.4	0.0		1.2	—		1.1	0.0	
114.1	0.0		106.0	—		67.5	0.0	
1,100.3	0.4		1,113.3	0.5		1,266.7	0.6	
124,770.4	49.7	10.51	116,826.0	49.9	10.57	109,121.5	50.1	10.66
\$251,482.9	100.0%	\$13.02 ⁽¹⁾	\$234,541.4	100.0%	\$12.86 ⁽¹⁾	\$217,642.3	100.0%	\$12.82 ⁽¹⁾

⁽¹⁾ Represents the weighted average of the four classes of real property.⁽²⁾ Property tax rate based on every \$100 assessed valuation.

**Collections, Cancellations, Abatements and Other Discounts as a
Percent of Tax Levy—Ten Year Trend**

Fiscal Year	Tax Levy (in millions) ⁽²⁾	Percent of Levy through June 30, 2025			Uncollected Balance June 30, 2025
		Collections	Cancellations	Abatements and Discounts ⁽¹⁾	
2016	\$24,145.0	94.8%	2.3%	3.2%	1.4%
2017	25,794.0	94.2	1.5	2.8	1.2
2018	27,726.0	93.1	2.7	3.7	1.2
2019	29,575.0	89.3	1.9	4.1	1.2
2020	31,630.0	93.7	2.3	4.1	1.8
2021	33,371.0	98.1	2.4	4.2	2.0
2022	31,636.0	98.4	2.8	4.4	1.7
2023	33,853.0	96.7	2.0	4.3	1.9
2024	35,340.0	98.2	2.5	4.4	2.1
2025	36,862.0	94.2	2.1	4.6	1.8

⁽¹⁾ Abatements and Discounts include SCRIE Abatements (Senior citizen rent increase exemption), J-51 Abatements, Section 626 Abatements and other minor discounts offered by the City to property owners.

⁽²⁾ The Tax Levy amounts are the amount from the City Council Resolution.

NOTES: Total uncollected balance at June 30, 2025 less allowance for uncollectible amounts equals net realizable amount (real estate taxes receivable).

Levy may total over 100 percent due to imposed charges that include ICIP deferred charges (Industrial and Commercial Incentive Program), rebilling charges and other additional charges imposed by The Department of Finance (DOF). This information is included in the FAIRTAX LEVY report.

Largest Real Estate Taxpayers

Current Fiscal Year Ended June 30, 2025 and Nine Years Ago

Taxpayer	2025		2016	
	Taxable Assessed Value	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Consolidated Edison*	\$25,563,364,598	8.54%	\$13,168,214,532	6.75%
Verizon*	1,107,573,007	0.37	702,863,505	0.36
General Motors Building	763,500,490	0.25	680,861,662	0.35
Stuyvesant Town	687,246,844	0.23	474,025,680	0.24
Met Life Building	626,062,518	0.21	475,557,139	0.24
McGraw-Hill Building	536,957,550	0.18	432,692,666	0.22
Google Building	517,452,682	0.17	—	—
Citigroup	502,574,330	0.17	—	—
Rockefeller Center	492,087,546	0.16	435,324,207	0.22
One Vanderbilt	491,482,260	0.16	—	—
120 West 55 Street	—	—	435,089,904	0.22
245 Park Avenue	—	—	407,405,251	0.21
The Port of New York	—	—	355,712,127	0.18
Total	<u>\$31,288,301,825</u>	<u>10.44%</u>	<u>\$17,567,746,673</u>	<u>8.99%</u>

* Including Special Franchises:

2016—Consolidated Edison \$9,742,357,327

2016—Verizon 356,481,885

2025—Consolidated Edison \$19,323,717,772

2025—Verizon 461,404,594

SOURCE: The City of New York, Department of Finance, Bureau of Real Property Assessment.

NOTE: The amounts displayed represent the ten largest real estate taxpayers for each of the fiscal years presented.

Comptroller's Report for Fiscal 2025

Personal Income Tax Revenues—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
General Fund.	\$15,327,815	\$13,207,533	\$13,546,506	\$16,558,909	\$14,864,368	\$13,079,193
Debt Service Funds.	<u>774,647</u>	<u>845,190</u>	<u>1,282,472</u>	<u>174,654</u>	<u>276,012</u>	<u>511,986</u>
Total Personal Income Tax Revenues.	<u>\$16,102,462</u>	<u>\$14,052,723</u>	<u>\$14,828,978</u>	<u>\$16,733,563</u>	<u>\$15,140,380</u>	<u>\$13,591,179</u>

Source: Annual Comprehensive Financial Reports of the Comptroller.

Personal Income Tax Revenues—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
General Fund.	\$12,933,080	\$13,229,905	\$10,960,558	\$11,212,183
Debt Service Funds.	443,864	181,410	297,251	180,290
Total Personal Income Tax Revenues.	<u>\$13,376,944</u>	<u>\$13,411,315</u>	<u>\$11,257,809</u>	<u>\$11,392,473</u>

Comptroller's Report for Fiscal 2025

Uncollected Parking Violations Fines—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Beginning Balance—July 1st . .	\$ 1,272	\$ 1,176	\$ 1,108	\$ 911	\$ 687	\$ 637
Add:						
Summonses Issued ^(a)	1,352	1,313	1,472	1,250	1,101	966
	<u>2,624</u>	<u>2,489</u>	<u>2,580</u>	<u>2,161</u>	<u>1,788</u>	<u>1,603</u>
Deduct:						
Collections.	1,088	1,028	1,159	880	764	753
Write-offs, Adjustments and Dispositions ^(b)	169	189	245	173	113	163
	<u>1,257</u>	<u>1,217</u>	<u>1,404</u>	<u>1,053</u>	<u>877</u>	<u>916</u>
Ending Balance—June 30th . .	1,367	1,272	1,176	1,108	911	687
Less:						
Allowance for Uncollectible Amounts ^(c)	805	707	613	568	504	399
Summonses Uncollected—						
June 30th	<u>\$ 562</u>	<u>\$ 565</u>	<u>\$ 563</u>	<u>\$ 540</u>	<u>\$ 407</u>	<u>\$ 288</u>

- (a) The summonses issued by various City agencies for parking violations are adjudicated and collected by the Parking Violations Bureau (PVB) of the City's Department of Finance.
- (b) Proposed "write-offs" are in accordance with a write-off policy implemented by PVB for summonses determined to be legally uncollectible/unprocessable or for which all prescribed collection efforts are unsuccessful.
- (c) The Allowance for Uncollectible Amounts is calculated as follows: summonses which are over three years old are fully (100%) reserved and 35% of summonses less than three years old are reserved.

NOTE: Data does not include interest reflected on the books of PVB.

SOURCE: The City of New York, Department of Finance, Parking Violations Bureau.

Uncollected Parking Violations Fines—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Beginning Balance—July 1st . .	\$ 611	\$ 601	\$ 591	\$ 620
Add:				
Summonses Issued ^(a)	984	994	901	911
	<u>1,595</u>	<u>1,595</u>	<u>1,492</u>	<u>1,531</u>
Deduct:				
Collections.	735	703	658	689
Write-offs, Adjustments and				
Dispositions ^(b)	223	281	233	251
	<u>958</u>	<u>984</u>	<u>891</u>	<u>940</u>
Ending Balance—June 30th . .	637	611	601	591
Less:				
Allowance for Uncollectible				
Amounts ^(c)	374	363	363	365
Summonses Uncollected—				
June 30th	<u>\$ 263</u>	<u>\$ 248</u>	<u>\$ 238</u>	<u>\$ 226</u>

Environmental Control Board Fines and Receivables—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in millions)					
Beginning Balance—July 1st	\$ 1,278	\$ 1,277	\$ 1,282	\$ 1,331	\$ 1,344	\$ 1,428
Add:						
Summonses Docketed	213	182	213	310	256	269
Penalties and Interest Accumulation.	87	86	100	107	76	50
	<u>1,578</u>	<u>1,545</u>	<u>1,595</u>	<u>1,748</u>	<u>1,676</u>	<u>1,747</u>
Deduct:						
Collections.	68	66	76	114	71	72
Adjustments and Write-offs	294	201	242	352	274	331
	<u>362</u>	<u>267</u>	<u>318</u>	<u>466</u>	<u>345</u>	<u>403</u>
Ending Balance—June 30th	1,216	1,278	1,277	1,282	1,331	1,344
Less:						
Allowance for Uncollectible Amounts ^(a)	781	678	660	594	258	328
Amount Uncollected—						
June 30th ^(b)	<u>\$ 435</u>	<u>\$ 600</u>	<u>\$ 617</u>	<u>\$ 688</u>	<u>\$ 1,073</u>	<u>\$ 1,016</u>

Background:

There are over twenty City agencies that issue notices of violation (NOVs) that are adjudicated by the Office of Administrative Trials and Hearings (OATH). Upon issuance, NOVs are stored in a system maintained by OATH which oversees the Environmental Control Board (ECB) as part of its Hearings Division. Respondents to such NOVs can address these summonses either by paying or disputing them at OATH/ECB. OATH is an independent administrative tribunal that provides hearings on notices of violation issued by City agencies. As part of the City's administrative law court, OATH/ECB's function is to provide due process in cases that originate from the City's numerous enforcement agencies in a forum that is in fact and in appearance truly neutral and unbiased. In 2016, most recent available data, approximately 60% of violations were paid in full and 9% were dismissed for various reasons. OATH files judgments for the unpaid remaining balances and then transfers them to NYC Department of Finance (DOF) for collection.

^(a) The Reduction of Accounts Receivable, based on DOF analysis, is considered uncollectible and is calculated as follows: 100% of all fines which have remained unpaid for three years or more and which were either (1) issued to individuals (as opposed to corporate entities); or (2) for which collections has already been sought by two private collection agencies.

^(b) Total Outstanding represents the calculated amount due to the City for summonses issued, however the individual as per the process outlined in the background above, has the option to dispute the fine assessed with OATH; and as a result not legally bound to submit payment at this time.

SOURCE: The City of New York, Department of Finance, Treasury and Payment Services.

Environmental Control Board Fines and Receivables—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in millions)			
Beginning Balance—July 1st	\$ 1,462	\$ 1,516	\$ 1,576	\$ 1,557
Add:				
Summonses Docketed	255	213	191	194
Penalties and Interest				
Accumulation.	98	101	109	109
	<u>1,815</u>	<u>1,830</u>	<u>1,876</u>	<u>1,860</u>
Deduct:				
Collections.	86	67	92	61
Adjustments and Write-offs	301	301	268	223
	<u>387</u>	<u>368</u>	<u>360</u>	<u>284</u>
Ending Balance—June 30th	1,428	1,462	1,516	1,576
Less:				
Allowance for Uncollectible				
Amounts ^(a)	681	834	719	608
Amount Uncollected—				
June 30th ^(b)	<u>\$ 747</u>	<u>\$ 628</u>	<u>\$ 797</u>	<u>\$ 968</u>

Comptroller's Report for Fiscal 2025

Department of Finance Business Tax Warrants—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in millions)					
Beginning Balance—July 1st	\$ 952	\$ 822	\$ 770	\$ 760	\$ 692*	N/A
Add:						
Warrants Docketed	328	355	322	260	58	N/A
Penalties and Interest Accumulation.	143	100	77	89	6	N/A
	<u>471</u>	<u>455</u>	<u>399</u>	<u>349</u>	<u>64</u>	<u>N/A</u>
Deduct:						
Collections.	256	246	224	154	7	N/A
Adjustments.	90	37	(48)	(136)	16	N/A
	<u>166</u>	<u>209</u>	<u>272</u>	<u>290</u>	<u>(9)</u>	<u>N/A</u>
Ending Balance—June 30th	1,257	1,068	897	819	765	N/A
Less:						
Allowance for Uncollectible Amounts ^(a)	117	116	75	49	5	N/A
Collectible Balance—						
June 30th	<u>\$ 1,140</u>	<u>\$ 952</u>	<u>\$ 822</u>	<u>\$ 770</u>	<u>\$ 760</u>	<u>N/A</u>

Background:

NYC Department of Finance (DOF) collects outstanding/unpaid self-assessment business tax warrants first by mailing a Notice of Tax Due, followed by a Notice of Demand. For the outstanding/unpaid audit business tax warrants, DOF reviews the books and records of the taxpayer, issues a Notice of Determination if there is a change in what was reported on the tax return, and if the determination is not challenged by a hearing or a conciliation conference it is followed by a Notice and Demand. If the debt remains unpaid/outstanding after our initial effort, DOF may take legal action against the debtors, including (i) issuing a warrant and “docketing” the warrant in the County Clerk’s office which means DOF will have an enforceable judgment against the debtors, and (ii) enforcing against the judgment debt by levying back accounts and seizing assets.

^(a) *The Reduction of Accounts Receivable, based on DOF analysis, is considered uncollectible and is calculated as follows: 100% of all debts belonging to entities (1) who are bankrupt, deceased, dissolved, or out of business; (2) who have not filed a business tax return or submitted a payment for 7 or more years; or (3) who last filed tax return more than 3 years ago and which was either (i) reported a final return or (ii) reported \$0 asset and \$0 gross receipt.*

NOTE: Prior years (2016-2020) not available due to different data retention criteria of the historical data and the migration to a new system.

* Beginning balance as of June 1st, 2021

N/A: Not Available.

SOURCE: The City of New York, Department of Finance, Treasury and Payment Services.

Department of Finance Business Tax Warrants—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in millions)			
Beginning Balance—July 1st	N/A	N/A	N/A	N/A
Add:				
Warrants Docketed	N/A	N/A	N/A	N/A
Penalties and Interest				
Accumulation.	N/A	N/A	N/A	N/A
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Deduct:				
Collections.	N/A	N/A	N/A	N/A
Adjustments.	N/A	N/A	N/A	N/A
	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Ending Balance—June 30th	N/A	N/A	N/A	N/A
Less:				
Allowance for Uncollectible				
Amounts ^(a)	N/A	N/A	N/A	N/A
Collectible Balance—				
June 30th	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>



**SCHEDULES OF DEBT
CAPACITY INFORMATION**

Comptroller's Report for Fiscal 2025

Ratios of Outstanding Debt by Type—Ten Year Trend⁽¹⁾

Fiscal Year	General Obligation Bonds	TFA	TSASC Debt	IDA Bonds	STAR Debt ⁽²⁾	FSC Debt ⁽²⁾	HYIC	ECF	Tax Lien Collateralized Bonds	Gross Debt ⁽¹⁾	Net of Premiums / (discounts) ⁽¹⁾	Net Debt ⁽¹⁾	Lease Obligations ⁽¹⁾⁽⁵⁾
(dollars in millions, except per capita)													
2016	\$38,073	\$37,358	\$1,145	\$84	\$1,961	\$175	\$3,000	\$240	\$32	\$ 82,068	\$4,173	\$ 86,241	\$ 514
2017	37,891	40,696	1,089	80	1,884	132	2,751	236	37	84,796	4,827	89,623	552
2018	38,628	43,355	1,071	77	1,805	86	2,724	231	32	88,009	5,378	93,387	725
2019	37,519	46,624	1,053	62	1,721	22	2,724	218	46	89,989	5,541	95,530	746
2020	38,784	48,978	1,023	60	1,634	—	2,724	213	62	93,478	5,976	99,454	789
2021	38,574	49,957	993	57	—	—	2,677	302	25	92,585	6,856	99,441	892
2022	38,845	51,820	966	54	—	—	2,557	297	81	94,620	7,266	101,886	13,958
2023	40,093	53,506	938	52	—	—	2,519	290	21	97,419	7,132	104,551	12,963
2024	41,701	57,618	909	47	—	—	2,552	282	4	103,113	7,217	110,330	12,734
2025	46,721	63,013	879	42	—	—	2,521	258	—	113,434	7,597	121,031	12,134

Sources: Annual Comprehensive Financial Reports of the Comptroller

- (1) Includes Direct Borrowings and Direct Placements. See Notes to Financial Statements (Note D.5), “Changes in Long Term Liabilities”
- (2) FSC and STAR had ceased operation starting in FY2021 and FY2022, respectively.
- (3) See Exhibit “Personal Income—Ten Year Trend”, Part III—Statistical Information, ACFR
- (4) See Exhibit “Population—Ten Year Trend”, Part III—Statistical Information, ACFR. Current Year Total Primary Government is divided by prior years City of New York population
- (5) Lease Obligations as of Fiscal Year 2022 significantly increased due to The City’s implementation of GASB Statement no. 87 - Leases. The calculation of leases as required by the accounting standard, incorporated all contractual renewals and extensions as part of the term when estimating the future obligation of those leases.

Beginning Fiscal Year 2019, the City adopted GASB 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*.

Direct borrowing and direct placement within bond and notes payable:

Fiscal Year	General Obligation Bonds	TFA	TSASC Debt	IDA Bonds	STAR Debt	FSC Debt	HYIC	ECF	Tax Lien Collateralized Bonds	Total
(dollars in millions)										
2019	\$825	\$590	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$1,415
2020	625	557	—	—	—	—	1	—	—	1,183
2021	625	467	—	—	—	—	2	118	—	1,212
2022	605	359	—	—	—	—	4	118	—	1,086
2023	575	339	—	—	—	—	11	118	—	1,043
2024	425	275	—	—	—	—	90	117	—	907
2025	750	275	—	—	—	—	109	116	—	1,250

Ratios of Outstanding Debt by Type—Ten Year Trend⁽¹⁾ (Cont.)

Fiscal Year	Conduit Debt⁽¹⁾	Total Primary Government	Percentage of Personal Income⁽³⁾	Per Capita⁽⁴⁾
(dollars in millions, except per capita)				
2016	\$1,057	\$ 87,812	\$16.05	\$ 9,985
2017	997	91,172	15.37	10,342
2018	934	95,046	15.47	10,768
2019	807	97,083	15.47	11,001
2020	758	101,001	15.54	11,556
2021	707	101,040	14.51	11,940
2022	653	116,497	17.19	13,758
2023	576	118,090	17.43	14,166
2024	524	123,588	18.60	14,966
2025	474	133,639	17.95	15,763

Ratios of City General Bonded Debt Payable—Ten Year Trend

(dollars in millions, except per capita)

Fiscal Year	General Bonded Debt ⁽¹⁾	Debt Secured by Revenue other than Property Tax ⁽²⁾⁽³⁾	City Net General Obligation Bonded Debt	City Net General Obligation Bonded Debt as a Percentage of Assessed Taxable Value of Property ⁽⁴⁾	Per Capita ⁽⁵⁾
2016	\$ 86,241	\$47,737	\$38,504	17.69%	4,378
2017	89,623	50,005	39,618	16.89	4,494
2018	93,387	52,836	40,551	16.12	4,594
2019	95,530	56,164	39,366	14.71	4,462
2020	99,454	58,513	40,941	14.57	4,667
2021	99,440	58,428	41,012	14.08	4,843
2022	101,886	60,651	41,235	15.86	4,870
2023	104,551	62,070	42,481	14.96	5,096
2024	110,330	66,285	44,045	14.69	5,334
2025	121,031	71,946	49,085	15.58	5,790

SOURCES: Annual Comprehensive Financial Reports of the Comptroller

⁽¹⁾ See Notes to Financial Statements (Note D.5), "Changes in Long Term Liabilities"—Includes both Primary Government and Business-type activities; Bonds and Notes Payable net of premium and discount.

⁽²⁾ Includes ECF, FSC, HYIC, IDA, STAR, TFA, NYCTLTs and TSASC. FSC and STAR had ceased operations in FY 2021 and FY 2022, respectively.

⁽³⁾ See Exhibit "Pledged-Revenue Coverage", Part III—Statistical Information, ACFR

⁽⁴⁾ See Exhibit "Assessed Value and Estimated Actual Value of Taxable Property—Ten Year Trend", Part III—Statistical Information, ACFR

⁽⁵⁾ See Exhibit "Population—Ten Year Trend", Part III—Statistical Information, ACFR

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Comptroller's Report for Fiscal 2025

Legal Debt Margin⁽¹⁾ Information—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
	(in thousands)					
Assessed Value ⁽²⁾	\$1,367,549,131	\$1,316,433,048	\$1,274,475,176	\$1,273,521,200	\$1,230,177,675	\$1,162,656,654
Debt limit						
(10% of assessed value) ⁽³⁾ . .	136,754,913	131,643,305	127,447,518	127,352,120	123,017,768	116,265,665
Debt applicable to limit:						
General obligation bonds ⁽⁴⁾ . .	46,626,387	41,607,977	40,013,105	38,789,511	38,510,071	38,584,142
TFA Debt Outstanding ⁽⁵⁾ . . .	33,747,790	36,174,960	31,894,010	29,828,690	27,618,825	26,639,270
Adjustments:						
Excluded fund debt ⁽⁶⁾	(79,255)	(16,778)	(19,040)	(27,356)	(33,533)	(38,761)
Contract, land acquisition and other liabilities	27,364,582	28,480,502	25,021,235	19,800,750	15,725,379	14,019,952
Total net adjustments	27,285,327	28,463,724	25,002,195	19,773,394	15,691,846	13,981,191
Total net debt applicable to limit	107,659,504	106,246,661	96,909,310	88,391,595	81,820,742	79,204,603
Legal debt margin ⁽¹⁾	\$ 29,095,409	\$ 25,396,644	\$ 30,538,208	\$ 38,960,525	\$ 41,197,026	\$ 37,061,062
Total net debt applicable to the debt limit as a percentage of debt limit ⁽¹⁾	78.72%	80.71%	76.04%	69.41%	66.51%	68.12%

Notes:

- ⁽¹⁾ The Legal Debt Margin and the Net Debt Applicable to the Debt Limit as a Percentage of the Debt Limit are recalculated on July 1, the first day of each City fiscal year, based on the new assessed value in accordance with the new year's enacted tax fixing resolution. For fiscal year 2026, beginning July 1, 2025, the Legal Debt Margin and the Net Debt Applicable to the Debt Limit as a Percentage of the Debt Limit are \$44.35 billion and 68.46%, respectively.
- ⁽²⁾ A five-year average of full valuations of taxable real estate from the Resolutions of the Council Fixing the Property Tax Rates for the fiscal year beginning on July 1, 2024 and ending on June 30, 2025.
- ⁽³⁾ The Constitution of the State of New York limits the general debt-incurring power of The City of New York to ten percent of the five-year average of full valuations of taxable real estate.
- ⁽⁴⁾ Includes adjustments for Business Improvement Districts, Original Issue Discount, and cash on hand for defeasance.
- ⁽⁵⁾ To provide for the City's capital program, State legislation was enacted which created the Transitional Finance Authority (TFA). For the period shown above, TFA debt of \$21.5 billion (Excludes TFA Building Aid Revenue bonds and Recovery Bonds) is subject to the general debt limit of the City.
- ⁽⁶⁾ Obligations for water supply and certain obligations for rapid transit are excluded pursuant to the State Constitution and in accordance with provisions of the State Local Finance Law. Resources of the General Debt Service Fund applicable to non-excluded debt and debt service appropriations for the redemption of such debt are deducted from the non-excluded funded debt to arrive at the funded debt within the debt limit.

Legal Debt Margin⁽¹⁾ Information—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
	(in thousands)			
Assessed Value ⁽²⁾	\$1,062,428,933	\$982,414,504	\$902,361,491	\$851,841,382
Debt limit				
(10% of assessed value) ⁽³⁾ . .	106,242,893	98,241,450	90,236,149	85,184,138
Debt applicable to limit:				
General obligation bonds ⁽⁴⁾ . .	37,317,602	38,409,240	37,651,032	37,632,429
TFA Debt Outstanding ⁽⁵⁾ . . .	24,370,000	21,175,160	18,491,230	14,895,995
Adjustments:				
Excluded fund debt ⁽⁶⁾	(41,612)	(45,978)	(43,118)	(48,029)
Contract, land acquisition and other liabilities	15,279,491	11,536,695	10,112,072	9,726,230
Total net adjustments	15,237,879	11,490,717	10,068,954	9,678,201
Total net debt applicable to limit	76,925,481	71,075,117	66,211,216	62,206,625
Legal debt margin ⁽¹⁾	\$ 29,317,412	\$ 27,166,333	\$ 24,024,933	\$ 22,977,513
Total net debt applicable to the debt limit as a percentage of debt limit ⁽¹⁾	72.41%	72.35%	73.38%	73.03%

Comptroller's Report for Fiscal 2025

Pledged-Revenue Coverage

New York City Transitional Finance Authority

Fiscal Year	PIT Revenue ⁽¹⁾	Sales Tax Revenue ⁽²⁾	Other ⁽³⁾	Investment Earnings ⁽⁴⁾	Total Revenue	Future Tax Secured Bonds Debt Service		
						Interest	Principal	Total
						(in thousands)		
2016	\$10,785,302	\$7,295,842	\$1,850,521	\$2,490	\$19,934,155	\$1,071,839	\$ 696,350	\$1,768,189
2017	11,091,809	7,013,173	2,138,319	3,546	20,246,847	1,194,541	870,415	2,064,956
2018	13,418,654	7,457,263	2,290,719	21,980	23,188,616	1,363,305	1,179,035	2,542,340
2019	13,376,944	7,816,915	2,435,730	29,803	23,659,392	1,517,759	1,724,240	3,241,999
2020	12,157,681	7,448,076	2,657,424	37,669	22,300,850	1,638,171	1,548,760	3,186,931
2021	16,573,878	6,521,420	2,860,105	(1,563)	25,953,840	1,625,250	2,370,510	3,995,760
2022	16,733,563	8,563,136	2,068,371	(14,117)	27,350,953	1,651,169	1,144,445	2,795,614
2023	17,231,050	9,532,281	2,283,149	36,487	29,082,967	1,828,738	1,628,565	3,457,303
2024	15,656,863	9,897,945	2,500,237	78,086	28,133,131	2,030,962	1,709,080	3,740,042
2025	18,513,966	10,345,115	2,469,982	87,609	31,416,672	2,235,415	1,634,545	3,869,960

⁽¹⁾ Personal income tax (PIT).

⁽²⁾ Sales tax revenue has not been required by the TFA. This amount is available to cover debt service if required.

⁽³⁾ Grant from City and Federal Subsidy.

⁽⁴⁾ Net of fair market value adjustment.

Building Aid Revenue Bonds Debt Service

Fiscal Year	BARBs Revenue ⁽¹⁾	Investment Earnings ⁽²⁾	Total Revenue	Interest	Principal	Total	Operating Expenses
(in thousands)							
2016	\$1,094,110	\$4,712	\$1,098,822	\$354,097	\$132,005	\$486,102	\$380
2017	1,140,203	598	1,140,801	392,792	162,120	554,912	316
2018	1,211,249	5,242	1,216,491	385,757	184,145	569,902	384
2019	1,266,977	7,192	1,274,169	350,484	119,835	470,319	345
2020	1,318,607	9,127	1,327,734	405,008	61,315	466,323	329
2021	1,321,008	(997)	1,320,011	400,930	96,860	497,790	323
2022	1,353,103	(5,305)	1,347,798	394,665	105,930	500,595	338
2023	1,487,323	9,237	1,496,560	374,168	191,825	565,993	382
2024	1,552,082	18,715	1,570,797	365,317	207,385	572,702	385
2025	1,676,097	17,824	1,693,921	357,382	215,980	573,362	401

⁽¹⁾ Building Aid Equivalent Payments.

⁽²⁾ Net of fair market value adjustment.

Source: New York City Transitional Finance Authority

Pledged-Revenue Coverage (Cont.)

New York City Transitional Finance Authority (Cont.)

<u>Fiscal Year</u>	<u>Operating Expenses</u>	<u>Total to be Covered</u>	<u>Coverage on Total Revenue</u>
(in thousands)			
2016	\$24,705	\$1,792,894	11.12
2017	23,848	2,088,804	9.69
2018	22,308	2,564,648	9.04
2019	25,089	3,267,088	7.24
2020	27,491	3,214,422	6.94
2021	23,739	4,019,499	6.46
2022	19,788	2,815,402	9.71
2023	19,614	3,476,917	8.36
2024	19,198	3,759,240	7.48
2025	19,390	3,889,350	8.08

<u>Fiscal Year</u>	<u>Total to be Covered</u>	<u>Coverage on Total Revenue</u>
(in thousands)		
2016	\$486,482	2.26
2017	555,228	2.05
2018	570,286	2.13
2019	470,664	2.71
2020	466,652	2.85
2021	498,113	2.65
2022	500,933	2.69
2023	566,375	2.64
2024	573,087	2.74
2025	573,763	2.95

Comptroller's Report for Fiscal 2025

Pledged-Revenue Coverage (Cont.)

TSASC Inc.

Fiscal Year	TSR Revenue ⁽¹⁾⁽²⁾	Investment Earnings	Total Revenue	Debt Service		
				Interest	Principal ⁽³⁾	Total
				(in thousands)		
2016	\$136,803	\$1,271	\$138,074	\$ 61,419	\$77,510	\$138,929
2017	59,900	532	60,432	51,749	13,530	65,279
2018	64,865	1,439	66,304	53,948	18,625	72,573
2019	61,437	2,368	63,805	53,369	18,355	71,724
2020	70,040	1,379	71,419	52,628	29,375	82,003
2021	76,247	61	76,308	51,159	30,570	81,729
2022	78,202	(118)	78,084	49,631	26,675	76,306
2023	73,897	3,133	77,030	48,297	27,835	76,132
2024	63,736	4,209	67,945	46,906	29,050	75,956
2025	69,910	3,902	73,812	45,453	30,385	75,838

⁽¹⁾ Tobacco settlement revenues (TSR).

⁽²⁾ A portion of the TSR's received in a fiscal year are reserved for the subsequent fiscal year's December debt service payment.

⁽³⁾ Principal reflects scheduled maturity amount plus additional amortization from the excess of TSRs and interest earnings over payment of interest and operating expenses. To the extent that TSRs are not sufficient to pay scheduled principal maturity amounts, TSASC must draw on funds in its Liquidity Reserve Account to make payment.

Source: TSASC, Inc.

Pledged-Revenue Coverage (Cont.)

TSASC Inc. (Cont.)

<u>Fiscal Year</u>	<u>Total to be Covered</u>	<u>Coverage on Total Revenue</u>
	(in thousands)	
2016	\$138,929	0.99
2017	65,279	0.93
2018	72,573	0.91
2019	71,724	0.89
2020	82,003	0.87
2021	81,729	0.93
2022	76,306	1.02
2023	76,132	1.01
2024	75,956	0.89
2025	75,838	0.97

Comptroller's Report for Fiscal 2025

Pledged-Revenue Coverage (Cont.)

Hudson Yards Infrastructure Corporation

Fiscal Year	DIB ⁽¹⁾	TEP ⁽²⁾	ISP ⁽³⁾⁽⁶⁾	PILOMRT ⁽⁴⁾	PILOT ⁽⁵⁾	Other	Investment Earnings	Debt Service		
								Total Revenue	Interest	Principal
								(in thousands)		
2016	\$ 45,183	\$58,656	\$—	\$ 22,496	\$4,969	\$ —	\$ 2,005	\$133,309	\$145,879	\$ —
2017	20,705	70,545	—	31,384	10,947	—	2,068	135,649	148,463	—
2018	75,099	84,332	—	17,782	31,710	—	4,005	212,928	102,837	—
2019	38,638	113,347	—	70,532	31,008	8,824 ⁽⁸⁾	11,400	273,749	132,250	—
2020	120,907	129,847	—	57,130	120,754	1,776	9,606	440,020	132,252	—
2021	—	154,361	—	6,423	127,396	—	(787)	287,393	133,022	48,545
2022	26,044	124,078	—	39,270	136,212	2	(1,689)	323,917	120,615	42,690
2023	2,656	154,574	—	22,097	159,644	—	17,674	356,645	117,303	44,675
2024	6,534	189,270	—	5,000	207,486	—	34,803	443,093	116,670	46,825
2025	—	187,038	—	44,884	257,594	11	34,931	524,458	116,283	49,090

HYIC issued its first bonds on December 21, 2006

⁽¹⁾ District Improvement Bonuses (DIB)

⁽²⁾ Property Tax Equivalency Payments (TEP)

⁽³⁾ Interest Support Payments (ISP)

⁽⁴⁾ Payments in Lieu of the Mortgage Recording Tax (PILOMRT)

⁽⁵⁾ Payments in Lieu of Real Estate Taxes (PILOT)

⁽⁶⁾ ISPs are to be made by the City under the terms of Support and Development Agreement, which obligates the City to pay HYIC, subject to annual appropriation, an ISP amount equal to the difference between the amount of funds available to HYIC to pay interest on its current outstanding bonds and the amount of interest due on such bonds.

⁽⁷⁾ Debt service payments are funded from excess prior years' revenues and from current year revenues.

⁽⁸⁾ In December 2011, HYIC was obligated to make an arbitrage rebate payment to United States Treasury for \$8.8M. In February 2019, the \$8.8M payment was refunded back to HYIC.

Source: Hudson Yards Infrastructure Corporation

New York City Educational Construction Fund

Fiscal Year	Rental Revenue	Investment Earnings	Other Income	Debt Service			
				Total Revenue	Interest	Principal	Total
				(in thousands)			
2016	\$21,108	\$ 839	\$ —	\$21,947	\$12,595	\$2,055	\$14,650
2017	23,298	1,105	10,021	34,424	12,097	4,525	16,622
2018	26,968	1,263	18,760	46,991	11,931	4,680	16,611
2019	28,025	3,569	1,603	33,197	11,067	4,835	15,902
2020	31,302	1,911	834	34,047	10,519	4,840	15,359
2021	35,005	520	162	35,687	10,352	5,030	15,382
2022	36,483	(599)	334	36,218	9,781	4,845	14,626
2023	35,854	4,745	523	41,122	10,218	6,850	17,068
2024	39,405	6,510	718	46,633	9,992	8,215	18,207
2025	44,766	5,577	957	51,300	9,423	8,590	18,013

Principal in FY 2016, FY 2019, FY 2021 and FY 2025 does not include the redemption/ refunding amount of the 2005, 2007, 2011 and 2010 bonds, respectively. In FY 2017 and FY 2018, ECF received participation payments from E57th Street condo sales by the developer of \$10 million and \$18.7 million, respectively. Principal in FY 2019 and FY 2021 does not include redemption amount of the 2007 bonds and 2011 bonds, respectively.

Source: New York City Educational Construction Fund

Pledged-Revenue Coverage (Cont.)

Hudson Yards Infrastructure Corporation (Cont.)

Fiscal Year	Total	Operating Expenses	Total to be Covered	Coverage on Total Revenue ⁽⁷⁾
(in thousands)				
2016	\$145,879	\$ 503	\$146,382	0.91
2017	148,463	1,322	149,785	0.91
2018	102,837	704	103,541	2.06
2019	132,250	981	133,231	2.05
2020	132,252	1,752	134,004	3.28
2021	181,567	1,202	182,769	1.57
2022	163,305	1,281	164,586	1.97
2023	161,978	1,523	163,501	2.18
2024	163,495	1,396	164,891	2.69
2025	165,373	1,326	166,699	3.15

New York City Educational Construction Fund (Cont.)

Fiscal Year	Operating Expenses	Total to be covered	Coverage on Total Revenue
(in thousands)			
2016	\$1,498	\$16,148	1.36
2017	1,523	18,145	1.90
2018	1,549	18,160	2.59
2019	1,510	17,412	1.91
2020	1,625	16,984	2.00
2021	1,653	17,035	2.09
2022	2,331	16,957	2.14
2023	2,161	19,229	2.14
2024	2,367	20,574	2.27
2025	2,406	20,419	2.51



STATISTICAL SECTION

SCHEDULES OF DEMOGRAPHIC AND ECONOMIC INFORMATION

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Population—Ten Year Trend

2015-2024				
Year	United States	Percentage Change from Prior Period	City of New York	Percentage Change from Prior Period
2015.....	321,815,121	0.80%	8,736,590	0.94%
2016.....	324,353,340	0.79	8,794,592	0.66
2017.....	326,608,609	0.70	8,815,395	0.24
2018.....	328,529,577	0.59	8,826,377	0.12
2019.....	330,226,227	0.52	8,824,751	(0.02)
2020.....	331,577,720	0.41	8,740,292	(0.96)
2021.....	332,099,760	0.16	8,462,216	(3.18)
2022.....	334,017,321	0.58	8,335,798	(1.49)
2023.....	336,806,231	0.83	8,258,035	(0.93)
2024.....	340,110,988	0.98	8,478,072	2.66

POPULATION OF NEW YORK CITY BY BOROUGH

	2024*	2020	2010	2000	1990	1980
Bronx.....	1,384,724	1,461,151	1,388,515	1,334,319	1,207,053	1,168,403
Brooklyn.....	2,617,631	2,718,447	2,514,416	2,467,006	2,303,679	2,233,786
Manhattan.....	1,660,664	1,677,232	1,590,875	1,540,547	1,487,073	1,428,371
Queens.....	2,316,841	2,388,864	2,238,654	2,230,501	1,957,281	1,894,296
Staten Island.....	498,212	494,598	470,099	445,235	380,564	353,021
Total.....	8,478,072	8,740,292	8,202,559	8,017,608	7,335,650	7,077,877
Percentage Increase (Decrease) from Prior Decade.....	(3.0%)	6.6%	2.3%	9.3%	3.6%	(10.4%)

Source: Bureau of Economic Analysis and US Census Bureau

*Population Estimates as of July 1st, 2024

Personal Income—Ten Year Trend

2015-2024						
Year	Personal Income (in thousands)			Per Capita Personal Income		
	United States	City of New York	New York City as a Percentage of United States	United States	City of New York	New York City as a Percentage of United States
2015.....	\$15,467,113,000	\$522,427,562	3%	\$48,062	\$59,795	124%
2016.....	15,884,741,000	547,280,011	3	48,974	62,226	127
2017.....	16,658,962,000	593,152,562	4	51,006	67,289	132
2018.....	17,514,402,000	614,288,176	4	53,311	69,600	131
2019.....	18,349,584,000	627,414,838	3	55,567	71,095	128
2020.....	19,600,945,000	650,034,036	3	59,114	74,375	126
2021.....	21,403,979,000	696,440,050	3	64,450	82,302	128
2022.....	22,077,232,000	704,094,853	3	66,096	84,464	128
2023.....	23,380,269,000	744,453,492	3	69,418	90,149	130
2024.....	24,632,679,600	N/A	N/A	72,425	N/A	N/A

Source: Bureau of Economic Analysis

N/A: Not Available.

Comptroller's Report for Fiscal Year 2025

Nonagricultural Wage and Salary Employment—Ten Year Trend

	(Average Annual Employment in thousands)					
	2025 ^(b)	2024	2023	2022	2021	2020
Private Employment:						
Services ^(a)	2,950	2,901	2,805	2,709	2,462	2,367
Wholesale Trade	131	132	131	131	123	122
Retail Trade	292	299	306	307	293	287
Manufacturing	55	55	57	58	55	53
Financial Activities	504	508	502	488	466	471
Transportation, Warehousing and Utilities	155	151	149	147	135	128
Construction	137	143	144	143	141	139
Total Private Employment. . . .	4,224	4,189	4,094	3,983	3,675	3,567
Government.	600	599	590	584	583	596
Total.	4,824	4,788	4,684	4,567	4,258	4,163
Percentage Increase (Decrease)						
from Prior Year	0.8%	2.2%	2.6%	7.3%	2.3%	(10.6%)

^(a) Includes rounding adjustment.

^(b) Six months average.

NOTES: This schedule is provided in lieu of a schedule of principal employees because it provides more meaningful information. Other than the City of New York, no single employer employs more than 2 percent of total nonagricultural employees.

Data are not seasonally adjusted.

SOURCE: NYS Current Employment Statistics by New York State Department of Labor.

Nonagricultural Wage and Salary Employment—Ten Year Trend (Cont.)

	(Average Annual Employment in thousands)			
	2019	2018	2017	2016
Private Employment:				
Services ^(a)	2,712	2,626	2,548	2,471
Wholesale Trade	140	141	143	144
Retail Trade	349	351	352	351
Manufacturing	68	71	74	77
Financial Activities	485	477	469	466
Transportation, Warehousing and Utilities	147	143	139	135
Construction	161	159	153	147
Total Private Employment. . . .	4,062	3,968	3,878	3,791
Government.	596	593	593	591
Total.	4,658	4,561	4,471	4,382
Percentage Increase (Decrease) from Prior Year	2.1%	2.0%	2.0%	2.1%

Persons Receiving Public Assistance—Ten Year Trend

2016-2025		
Average Annual Recipients		
Year	Public Assistance	SSI ^(a)
	(in thousands)	
2016	370	394,680
2017	364	388,629
2018	356	381,373
2019	332	374,695
2020	378	359,226
2021	371	347,907
2022	425	341,410
2023	481	334,996
2024	558	331,746
2025	601	N/A

^(a) The SSI data is for December of each year.

NA: Not Available.

Sources: The City of New York, Human Resources Administration and the U.S. Social Security Administration.

Employment Status of the Resident Population—Ten Year Trend

2015-2024

Year	Civilian Labor Force (in thousands)		Unemployment Rate	
	New York City Employed	New York City Unemployed ^(a)	New York City	United States
2015.....	3,984	235	5.6%	5.3%
2016.....	4,022	219	5.2	4.9
2017.....	4,101	194	4.5	4.4
2018.....	4,094	177	4.2	3.9
2019.....	4,108	170	4.0	3.7
2020.....	3,581	499	12.4	8.1
2021.....	3,685	414	10.1	5.4
2022.....	3,890	234	5.7	3.7
2023.....	3,998	211	5.0	3.6
2024.....	4,064	227	5.3	4.0

(a) Unemployed persons are all civilians who had no employment during the survey week, were available for work, except for temporary illness, and had made efforts to find employment some time during the prior four weeks. This includes persons who were waiting to be recalled to a job from which they were laid off or were waiting to report to a new job within 30 days.

Note: Employment and unemployment information is not seasonally adjusted.

Sources: U.S. Department of Labor, Bureau of Labor Statistics, and Office of the Comptroller, Fiscal and Budget Studies.



**SCHEDULES OF
OPERATING INFORMATION**

Comptroller's Report for Fiscal 2025

Number of Full Time Employees—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
Responsibility Area:						
General Government	15,073	14,571	14,293	14,313	15,298	16,080
Public Safety and Judicial:						
Police:						
Civilian	12,690	13,238	13,820	13,954	14,329	15,519
Uniformed	33,614	33,812	33,797	34,825	34,858	35,910
Fire:						
Civilian	6,398	6,443	6,346	6,290	6,332	6,366
Uniformed	11,123	10,652	10,672	10,615	10,750	11,047
Correction:						
Civilian	1,513	1,494	1,502	1,496	1,603	1,741
Uniformed	5,777	5,954	6,299	7,068	8,388	9,237
Other	7,349	6,991	6,864	6,714	6,920	6,994
Education:						
Pedagogical	120,720	118,167	116,660	117,004	119,210	121,077
Non-Pedagogical	13,522	13,052	12,780	12,717	13,173	13,607
City University:						
Pedagogical	4,201	4,209	4,244	4,267	4,404	4,545
Non-Pedagogical	1,464	1,473	1,531	1,636	1,674	1,743
Social Services	19,306	19,561	19,034	19,199	20,911	21,802
Environmental Protection:						
Sanitation:						
Civilian	1,650	1,740	1,822	1,917	1,998	2,107
Uniformed	8,170	8,150	8,045	7,614	7,220	7,755
Other	5,547	5,553	5,524	5,360	5,643	5,891
Transportation Services	5,257	5,247	5,064	4,903	5,090	5,120
Parks, Recreation and Cultural						
Activities	4,622	4,326	4,451	3,799	4,056	4,287
Housing	3,986	3,966	3,953	3,775	3,952	4,088
Health	5,440	5,372	5,216	5,032	5,292	5,530
Total	<u>287,422</u>	<u>283,971</u>	<u>281,917</u>	<u>282,498</u>	<u>291,101</u>	<u>300,446</u>
Percentage Increase (Decrease)						
From Prior Year	1.2%	0.7%	(0.2%)	(3.0%)	(3.1%)	0.0%

Sources: Financial Management Systems (FMS), Mayor's Office of Management and Budget, and Mayor's Office of Operations

Number of Full Time Employees—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
Responsibility Area:				
General Government	15,708	15,202	14,985	14,277
Public Safety and Judicial:				
Police:				
Civilian	15,306	15,251	14,802	14,353
Uniformed	36,461	36,643	36,254	35,990
Fire:				
Civilian	6,093	5,905	6,289	5,813
Uniformed	11,244	11,244	11,090	10,945
Correction:				
Civilian	1,749	1,770	1,729	1,569
Uniformed	10,189	10,653	10,862	9,832
Other	6,795	6,577	6,364	6,060
Education:				
Pedagogical	120,398	119,900	118,671	115,799
Non-Pedagogical	13,218	12,799	12,528	12,248
City University:				
Pedagogical	4,599	4,549	4,449	4,232
Non-Pedagogical	1,834	1,880	1,904	1,917
Social Services	22,369	22,228	22,224	21,914
Environmental Protection:				
Sanitation:				
Civilian	2,127	2,120	2,137	2,104
Uniformed	7,893	7,558	7,544	7,465
Other	5,920	5,832	5,748	5,720
Transportation Services	4,941	4,842	4,773	4,633
Parks, Recreation and Cultural				
Activities	4,116	4,147	4,177	4,094
Housing	3,973	3,838	3,749	3,529
Health	5,509	5,432	5,176	4,508
Total	<u>300,442</u>	<u>298,370</u>	<u>295,455</u>	<u>287,002</u>
Percentage Increase (Decrease)				
From Prior Year	0.7%	1.0%	2.9%	3.5%

Comptroller's Report for Fiscal 2025

Operating Indicators by Function/Program—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
GENERAL GOVERNMENT:						
Law Department						
Cases commenced citywide.	10,647	10,359	8,812	8,284	9,103	7,468
PUBLIC SAFETY AND JUDICIAL:						
Police Department (PD)						
Felony crime	121,723	128,728	126,929	119,742	95,369	94,790
Felony crime per 100,000						
population	1,436	1,559	1,523	1,414	1,144	1,137
Traffic fatalities.	230	309	271	280	275	211
Total moving violations						
summonses (thousands) ⁽¹⁾	528,866	545,569	580,878	501,056	461,167	749
Fire Department (FD)						
Incidents responded to by fire units						
(thousands).	682	693	654	627	589	541
Medical incidents (thousands).	372	388	363	337	315	281
Life-threatening medical emergency						
incidents.	620,467	633,361	605,140	564,412	515,598	564,827
Incidents responded to by						
ambulances (thousands).	1,616	1,644	1,622	1,531	1,388	1,522
Average ambulance in-service						
hours per day	8,399	8,653	8,686	8,891	9,442	9,069
Department of Correction (DOC)						
Average daily jail						
population	6,823	6,206	5,873	5,559	4,961	5,841
Ratio of inmates to uniformed staff. . . .	1.18	1.04	0.93	0.79	0.59	0.63
EDUCATION:						
Department of Education (DOE)						
Student enrollment:						
Pre-K (Half Day and						
Full Day)	94,537	97,077	97,859	91,192	75,345	86,908
Elementary and intermediate.	522,582	528,309	525,365	540,190	581,694	613,924
High school	289,129	286,678	283,753	287,754	298,451	301,368
Special education.	273,472	266,805	290,427	288,818	295,623	305,429
City University of New York (CUNY)						
Student Enrollment:						
Full-time	36,337	37,785	35,687	39,553	48,836	54,687
Part-time	40,095	36,851	31,897	33,478	33,679	37,028
Degrees Granted	9,384	10,342	10,184	12,495	14,970	15,924

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
GENERAL GOVERNMENT:				
Law Department				
Cases commenced citywide.	8,598	8,219	8,141	9,695
PUBLIC SAFETY AND JUDICIAL:				
Police Department (PD)				
Felony crime	93,631	95,868	98,991	105,614
Felony crime per 100,000				
population	1,114	1,111	1,159	1,235
Traffic fatalities.	218	209	211	236
Total moving violations				
summonses (thousands) ⁽¹⁾	1,027	1,075	1,062	1,032
Fire Department (FD)				
Incidents responded to by fire units				
(thousands).	619	603	585	580
Medical incidents (thousands).	316	287	281	276
Life-threatening medical emergency				
incidents.	567,757	568,737	563,594	570,594
Incidents responded to by				
ambulances (thousands).	1,524	1,499	1,448	1,442
Average ambulance in-service				
hours per day	8,427	8,673	8,688	8,611
Department of Correction (DOC)				
Average daily jail				
population	7,938	8,896	9,500	9,790
Ratio of inmates to uniformed staff. . . .	0.78	0.84	0.87	1.00
EDUCATION:				
Department of Education (DOE)				
Student enrollment:				
Pre-K (Half Day and				
Full Day)	73,380	70,995	72,035	71,847
Elementary and intermediate.	628,771	641,645	650,725	654,698
High school	304,799	309,166	313,407	312,756
Special education.	301,860	297,314	292,065	283,017
City University of New York (CUNY)				
Student Enrollment:				
Full-time	57,804	59,027	58,705	59,651
Part-time	37,269	36,924	38,160	39,394
Degrees Granted	15,790	15,250	14,280	14,334

(Continued)

Comptroller's Report for Fiscal 2025

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
SOCIAL SERVICES:						
Human Resources						
Administration (HRA)						
Persons receiving food stamps						
(thousands)	1,796.0	1,790.0	1,739.2	1,713.4	1,734.2	1,642.3
Cash assistance (CA) recipients						
(thousands)	601.0	562.0	483.2	446.1	406.1	405.1
Non-CA recipients (thousands)	974.0	999.0	1,026.0	1,038.6	1,084.7	987.2
SSI recipients (thousands)	222.0	228.0	230.0	228.8	243.4	250.0
Office Of Child Support						
Enforcement						
New support orders obtained.	6,798	4,737	4,502	3,742	3,610	8,948
Total cases with active orders	181,488	191,190	200,554	209,544	225,512	248,488
Administration for Children's						
Services (ACS)						
Reports of abuse or neglect:						
Reports	57,923	60,547	60,873	58,464	53,304	56,034
Children	66,113	78,531	77,367	69,664	68,278	72,687
Children in foster care (average).	6,414	6,441	6,728	7,140	7,639	7,827
Children adopted	509	529	556	459	343	404
Total Infant/Toddler student						
enrollment	6,378	10,441	15,046	15,213	18,199	23,841
Department of Homeless						
Services (DHS)						
Homeless population ⁽²⁾	86,056	86,741	80,724	46,675	47,669	55,913
Families entering the DHS						
shelter services system for						
the first time	15,254	15,445	13,131	5,167	4,050	5,817
Average number of families in						
shelters per day	20,723	20,876	15,165	9,998	11,806	14,174
Average number of single adults						
in shelters per day	21,411	20,468	20,162	16,465	18,012	16,934

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
SOCIAL SERVICES:				
Human Resources				
Administration (HRA)				
Persons receiving food stamps (thousands)	1,523.5	1,607.5	1,676.3	1,693.2
Cash assistance (CA) recipients (thousands)	364.4	383.1	401.2	409.3
Non-CA recipients (thousands)	908.2	964.8	1,012.3	1,020.7
SSI recipients (thousands)	250.9	259.6	262.8	263.1
Office Of Child Support Enforcement				
New support orders obtained	12,758	14,832	18,645	19,579
Total cases with active orders	261,073	269,761	282,013	282,451
Administration for Children's Services (ACS)				
Reports of abuse or neglect:				
Reports	66,222	68,498	67,719	62,743
Children	96,990	100,645	99,325	92,020
Children in foster care (average)	8,322	8,732	8,960	9,926
Children adopted	740	899	899	1,052
Total Infant/Toddler student enrollment	27,781	29,656	30,117	30,671
Department of Homeless Services (DHS)				
Homeless population ⁽²⁾	58,044	58,767	58,283	57,798
Families entering the DHS shelter services system for the first time				
Average number of families in shelters per day	14,925	15,094	15,279	14,301
Average number of single adults in shelters per day	16,094	14,847	13,626	12,727

(Continued)

Comptroller's Report for Fiscal 2025

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
ENVIRONMENTAL PROTECTION:						
Department of Environmental Protection (DEP)						
Water main breaks	552	360	403	459	445	371
Water supply complaints	44,955	36,303	38,350	37,709	35,650	35,283
Environmental complaints ⁽³⁾	68,270	67,585	63,719	61,289	54,035	55,766
Department of Sanitation (DOS)						
Complaints received	51,342	54,066	67,185	78,443	62,197	39,330
Tons of refuse collected (thousands)	2,869	2,927	2,890	3,063	3,186	2,945
Total number of violation notices issued by Environmental Control Board	663,651	470,775	390,522	240,143	263,039	315,477
TRANSPORTATION SERVICES:						
Department of Transportation (DOT)						
Number of red light cameras	211	211	211	211	211	211
Potholes repaired	180,570	154,898	176,853	184,832	176,939	173,328
Pothole work orders ⁽⁴⁾	34,440	31,947	34,563	36,121	32,857	38,151
PARKS, RECREATION AND CULTURAL ACTIVITIES:						
Department of Parks and Recreation (DPR)						
Comfort stations	723	712	698	695	691	684
Tennis courts	658	658	658	648	655	663
Permits sold ⁽⁵⁾	26,449	25,531	25,241	25,585	—	21,556
Attendance at ice skating rinks	537,895	537,341	481,345	500,675	308,044	481,433
Ball fields	754	750	750	753	750	762
Swimming pools	65	65	65	65	65	65
Pools attendance (CY)	1,008,021	974,931	864,390	986,448	892,306	204,899
Recreation centers total attendance	2,057,794	1,871,379	1,647,046	776,001	4,227	1,947,377

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
ENVIRONMENTAL PROTECTION:				
Department of Environmental Protection (DEP)				
Water main breaks	460	520	424	395
Water supply complaints	45,444	50,690	45,150	45,476
Environmental complaints ⁽³⁾	72,163	70,956	69,124	73,497
Department of Sanitation (DOS)				
Complaints received	48,844	41,500	35,530	31,976
Tons of refuse collected (thousands).	2,998	2,953	2,974	3,013
Total number of violation notices issued by Environmental Control Board	372,818	390,611	456,373	458,050
TRANSPORTATION SERVICES:				
Department of Transportation (DOT)				
Number of red light cameras	211	211	211	211
Potholes repaired	228,339	279,241	260,082	303,218
Pothole work orders ⁽⁴⁾	42,960	51,833	49,687	50,085
PARKS, RECREATION AND CULTURAL ACTIVITIES:				
Department of Parks and Recreation (DPR)				
Comfort stations	683	677	678	679
Tennis courts	676	674	692	692
Permits sold ⁽⁵⁾	20,340	21,311	15,012	14,921
Attendance at ice skating rinks	582,978	562,976	581,842	564,696
Ball fields	762	767	781	777
Swimming pools	65	67	67	67
Pools attendance (CY).	1,621,048	1,601,869	1,492,451	1,759,235
Recreation centers total attendance	3,003,599	3,202,200	3,402,621	4,277,349

(Continued)

Comptroller's Report for Fiscal 2025

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
HOUSING:						
Department of Housing						
Preservation and Development (HPD)						
Total housing starts under						
Housing New York (units)	28,281	25,266	24,090	16,042	28,310	30,023
Total housing completions (New						
Housing Marketplace Plan and						
Housing New York (units).	20,975	21,428	21,185	13,779	10,523	15,391
Buildings sold	2	10	6	7	34	14
Occupied buildings	128	126	135	111	115	180
Buildings under management	119	135	146	154	199	226
Violations issued	878,481	895,457	722,852	731,684	620,108	474,619
HEALTH:						
Department of Health and Mental Hygiene (DOH)						
New HIV diagnoses						
(calendar year)						
preliminary	941	873	745	821	812	1,533
Tuberculosis new cases—						
calendar year	839	684	536	530	445	566
Tuberculosis clinic visits	27,807	28,925	25,994	17,805	24,452	37,477
Sexual transmitted disease (STD)						
reportable cases citywide.	103,114	106,490	94,682	102,995	98,191	97,189
Immunizations given at						
immunization walk-in clinics	34,924	35,337	30,095	32,726	9,169	57,091

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
HOUSING:				
Department of Housing				
Preservation and Development (HPD)				
Total housing starts under				
Housing New York (units)	25,299	32,116	24,293	23,287
Total housing completions (New				
Housing Marketplace Plan and				
Housing New York (units).	18,200	25,093	17,736	18,442
Buildings sold	18	17	12	4
Occupied buildings	200	199	209	66
Buildings under management	253	248	265	127
Violations issued	604,068	522,199	481,085	440,849
HEALTH:				
Department of Health and Mental Hygiene (DOH)				
New HIV diagnoses				
(calendar year)				
preliminary	1,742	1,953	2,076	2,449
Tuberculosis new cases—				
calendar year	559	613	565	575
Tuberculosis clinic visits	35,946	34,665	34,140	31,216
Sexual transmitted disease (STD)				
reportable cases citywide.	109,106	102,693	98,912	88,955
Immunizations given at				
immunization walk-in clinics	69,797	63,565	65,374	67,230

(Continued)

Comptroller's Report for Fiscal 2025

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
LIBRARIES:						
Public Libraries						
Attendance (thousands)	26,054	24,220	20,537	14,066	3,898	23,885
Circulation (thousands)	37,667	35,296	34,116	30,366	18,645	32,429
Computers for public use (thousands)	11,488	11,892	12,183	12,429	11,138	14,229

⁽¹⁾ Beginning in fiscal year 2021 the Mayor's Management Report presented the actual amount of moving violation summonses instead of the rounded in thousands amount. All amounts prior to fiscal year 2021 are presented as rounded in thousands.

⁽²⁾ Based on the average daily census for June taken by DHS.

⁽³⁾ Includes noise complaints.

⁽⁴⁾ Pothole orders may include multiple potholes.

⁽⁵⁾ The count of permits is based on calendar year. A small number of permits were sold late February to mid-March of 2020. Since none of them could be used due to closures, all permits were automatically re-issued as 2021 permits and will be included in the 2022 report.

Source: Unless otherwise indicated, all data is from the Mayor's Management Report (MMR) and from various City agencies.

Operating Indicators by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
LIBRARIES:				
Public Libraries				
Attendance (thousands)	35,142	36,236	36,908	33,800
Circulation (thousands)	45,786	50,130	51,009	50,747
Computers for public use				
(thousands)	14,817	15,218	15,926	8,247

Comptroller's Report for Fiscal 2025

Capital Assets Statistics by Function/Program—Ten Year Trend

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
General Government:						
Terminals/Markets	56	56	56	56	55	54
Piers/Bulkheads	196	196	196	195	185	188
Public Office Buildings	27	28	28	28	28	29
Public Safety and Judicial:						
Police Precincts	78	77	77	77	77	77
Police Buildings Non-Precinct	198	190	189	189	189	192
Court Buildings	24	24	24	24	24	24
Fire Houses	257	256	257	257	257	257
Fire Vehicles ⁽¹⁾	2,660	2,582	2,569	2,628	2,600	2,622
Correctional/Detention Centers	7	7	9	8	8	9
Education:						
Primary Schools	944	936	930	931	931	932
Intermediate/Junior High Schools	215	212	211	211	207	208
High Schools	230	230	232	229	223	222
Leased Spaces—sq ft [000]—						
Dept of Education	12,498	12,786	12,520	11,524	2,790	2,870
Community Colleges	7	7	7	7	7	7
Environmental Protection:						
Transfer Stations	61	61	61	61	61	61
Vehicle Maintenance/Storage						
Facilities	62	62	62	62	62	62
Piers/Bulkheads	23	24	24	24	24	24
Collection Trucks	2,308	2,289	2,157	2,141	2,156	2,256
Other Vehicles	2,431	2,253	2,438	2,412	2,406	2,438
Transportation:						
Waterway Bridges	124	123	118	118	109	108
Highway Bridges	685	680	681	681	683	682
Piers/Bulkheads	26	26	24	24	24	24
Signalized Intersections	13,911	13,795	13,698	13,586	13,530	13,385
Street Lights ⁽²⁾	329,723	329,430	327,106	326,614	326,400	325,643
Lane Miles Resurfaced ⁽³⁾	1,168	1,177	1,201	1,193	918	1,092

Capital Assets Statistics by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
General Government:				
Terminals/Markets	54	56	54	56
Piers/Bulkheads	188	187	188	187
Public Office Buildings	33	34	33	34
Public Safety and Judicial:				
Police Precincts	77	77	77	77
Police Buildings Non-Precinct	192	191	189	188
Court Buildings	23	23	23	23
Fire Houses	257	255	255	254
Fire Vehicles ⁽¹⁾	2,590	2,641	2,616	2,512
Correctional/Detention Centers	11	12	14	14
Education:				
Primary Schools	939	953	954	1,012
Intermediate/Junior High Schools	208	211	206	207
High Schools	224	234	226	227
Leased Spaces—sq ft [000]—				
Dept of Education	2,648	2,549	2,656	2,591
Community Colleges	7	7	7	7
Environmental Protection:				
Transfer Stations	61	61	60	60
Vehicle Maintenance/Storage				
Facilities	62	62	62	64
Piers/Bulkheads	27	32	27	32
Collection Trucks	2,245	2,503	2,408	2,412
Other Vehicles	2,476	2,507	2,280	2,216
Transportation:				
Waterway Bridges	108	107	106	104
Highway Bridges	682	682	683	680
Piers/Bulkheads	26	26	26	26
Signalized Intersections	13,263	13,159	13,060	12,959
Street Lights ⁽²⁾	323,498	323,195	321,807	349,239
Lane Miles Resurfaced ⁽³⁾	1,324	1,321	1,321	1,239

(Continued)

Comptroller's Report for Fiscal 2025

Capital Assets Statistics by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year					
	2025	2024	2023	2022	2021	2020
Parks, Recreation And						
Cultural Activities:						
Museum/Cultural Facilities	340	340	331	318	320	320
Parks	2,055	2,051	2,040	2,031	2,027	2,026
Acreage	30,483	30,482	30,356	30,358	30,295	30,189

⁽¹⁾ The Fire Vehicles for FY 2018 were corrected from 2,616 to 2,641

⁽²⁾ The Street Lights for FY 2017 were corrected from 396,572 to 321,807 and FY 2018 from 414,938 to 323,195 due to re-evaluation of items included in Street Lighting Inventory

⁽³⁾ The Lane Miles Resurfaced for FY 2018 were corrected from 1,300 to 1,321

Sources: Various City Agencies.

Capital Assets Statistics by Function/Program—Ten Year Trend (Cont.)

	Fiscal Year			
	2019	2018	2017	2016
Parks, Recreation And				
Cultural Activities:				
Museum/Cultural Facilities	312	308	312	308
Parks	2,020	2,009	2,009	2,008
Acreage	30,189	30,166	29,924	29,913

Capital Assets—Depreciation/Amortization and Replacement Cost Data

	Cost	2025 Depreciation/ Amortization	Accumulated Depreciation/ Amortization	Net Book Value	Replacement Cost	Replacement Cost Depreciation
(in thousands)						
BUILDINGS:						
General Government	\$ 6,885,246	\$ 213,812	\$ 3,507,398	\$ 3,377,848	\$ 12,553,506	\$ 8,291,238
Public Safety and Judicial	5,226,140	119,796	2,745,078	2,481,062	9,952,170	6,650,930
Education	60,454,984	2,015,483	33,074,282	27,380,702	107,768,815	74,620,857
City University	174,251	349	170,630	3,621	1,089,682	1,078,124
Social Services	984,958	21,684	577,235	407,723	1,588,024	1,040,220
Environmental Protection	2,072,861	46,581	1,089,465	983,396	3,406,878	2,060,312
Transportation Services	984,028	18,443	541,726	442,302	3,103,526	2,473,690
Parks, Recreation and Cultural						
Activities	3,560,336	76,099	1,836,422	1,723,914	7,081,820	4,825,288
Housing	81,381	1,589	51,030	30,351	128,824	83,700
Health	407,496	11,356	233,983	173,513	872,909	635,723
Libraries	1,076,300	28,540	393,097	683,203	2,177,830	1,367,748
Total buildings	<u>81,907,981</u>	<u>2,553,732</u>	<u>44,220,346</u>	<u>37,687,635</u>	<u>149,723,984</u>	<u>103,127,830</u>
EQUIPMENT (INCLUDING SOFTWARE):						
General Government	4,734,815	301,871	3,736,239	998,576	5,018,854	4,144,087
Public Safety and Judicial	3,315,402	194,534	2,299,156	1,016,246	3,298,510	2,450,323
Education	2,226,436	289,938	1,654,748	571,688	2,387,747	1,877,800
City University	46,036	5	41,331	4,705	93,865	90,420
Social Services	635,519	38,389	479,634	155,885	665,776	521,201
Environmental Protection	2,819,980	136,504	2,275,667	544,313	3,103,038	2,682,822
Transportation Services	2,112,378	53,494	1,595,230	517,148	9,787,304	9,382,716
Parks, Recreation and Cultural						
Activities	370,150	16,391	288,778	81,372	443,626	376,558
Housing	32,381	1,784	28,350	4,031	31,838	27,985
Health	212,837	11,283	151,756	61,081	214,043	119,686
Libraries	125,807	6,790	93,267	32,540	138,287	109,035
Total equipment including						
software	<u>16,631,741</u>	<u>1,050,983</u>	<u>12,644,156</u>	<u>3,987,585</u>	<u>25,182,888</u>	<u>21,782,633</u>
INFRASTRUCTURE:						
General Government	2,407,038	115,131	1,037,941	1,369,097	2,841,442	1,382,364
Public Safety and Judicial	42,397	1,463	37,660	4,737	66,357	57,379
Environmental Protection	134,845	4,486	101,853	32,992	188,362	149,189
Transportation Services	24,957,863	951,214	9,610,804	15,347,059	28,819,106	12,702,288
Parks, Recreation and Cultural						
Activities	<u>7,246,407</u>	<u>442,020</u>	<u>3,111,515</u>	<u>4,134,892</u>	<u>7,893,471</u>	<u>3,803,541</u>
Total infrastructure	<u>\$ 34,788,550</u>	<u>\$ 1,514,314</u>	<u>\$ 13,899,773</u>	<u>\$ 20,888,777</u>	<u>\$ 39,808,738</u>	<u>\$ 18,094,761</u>

(Continued)

Capital Assets—Depreciation/Amortization and Replacement Cost Data (Cont.)

		2025	Accumulated			Replacement
	Cost	Depreciation/ Amortization	Depreciation/ Amortization	Net Book Value	Replacement Cost	Cost Depreciation
				(in thousands)		
LEASE ASSETS:						
General Government	\$ 4,326,429	\$ 265,942	\$ 1,031,032	\$ 3,295,397	\$ 4,190,271	\$ 1,053,187
Public Safety and Judicial	995,446	73,765	292,742	702,704	1,011,612	317,880
Education.	4,113,698	298,760	1,145,495	2,968,203	4,216,627	1,271,289
City University	369,385	23,544	98,224	271,161	377,070	107,202
Social Services	3,310,946	226,264	932,145	2,378,801	3,388,928	1,025,200
Environmental Protection	940,944	48,722	188,458	752,486	1,155,171	416,398
Transportation Services.	465,269	45,412	214,948	250,321	461,719	224,699
Parks, Recreation and Cultural Activities	27,300	5,085	17,989	9,311	27,868	19,873
Housing	3,756	938	3,725	31	3,834	3,834
Health	845,617	31,027	124,819	720,798	876,564	149,976
Total lease assets	15,398,790	1,019,459	4,049,577	11,349,213	15,709,664	4,589,538
SUBSCRIPTION ASSETS:						
General Government	9,281	2,199	5,283	3,998	9,493	6,060
Social Services	638	212	637	1	658	658
Transportation Services.	596	163	489	107	614	536
Housing	839	177	381	458	857	442
Health	2,939	667	2,937	2	3,031	3,031
Libraries.	3,387	482	482	2,905	3,422	628
Total subscription assets	17,680	3,900	10,209	7,471	18,075	11,355
Total buildings, equipment, infrastructure, lease assets and subscription assets	\$148,744,742	\$ 6,142,388	\$74,824,061	\$73,920,681	\$230,443,349	\$147,606,117