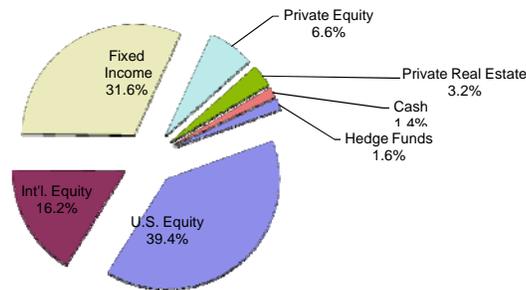


**CITY OF NEW YORK  
ASSET ALLOCATION**  
As of February 28, 2013



(in Millions)

U.S. Equity	\$53,075
Int'l. Equity	21,845
Fixed Income	42,634
Private Equity	8,873
Private Real Estate	4,244
Hedge Funds	2,118
Cash	1,926
<b>TOTAL</b>	<b><u>\$134,715</u></b>

## BY SYSTEM:

	<u>TEACHERS</u>	<u>EMPLOYEES</u>	<u>POLICE</u>	<u>FIRE</u>	<u>BOARD OF ED</u>
U.S. Equity	\$20,953 43.2%	\$16,489 36.1%	\$10,770 38.2%	\$3,489 38.8%	\$1,374 40.9%
Int'l. Equity	8,021 16.5%	7,197 15.8%	4,460 15.8%	1,412 15.7%	755 22.5%
Fixed Income*	15,393 31.8%	14,368 31.5%	9,071 32.1%	2,793 31.1%	1,009 30.0%
Private Equity	2,423 5.0%	3,775 8.3%	1,975 7.0%	593 6.6%	107 3.2%
Private Real Estate	1,022 2.1%	1,909 4.2%	911 3.2%	326 3.6%	76 2.3%
Hedge Funds	0 0.0%	1,175 2.6%	709 2.5%	234 2.6%	0 0.0%
Cash**	657 1.4%	771 1.7%	324 1.1%	134 1.5%	40 1.2%
<b>TOTAL</b>	<b><u>\$48,469</u> 100%</b>	<b><u>\$45,684</u> 100%</b>	<b><u>\$28,220</u> 100%</b>	<b><u>\$8,981</u> 100%</b>	<b><u>\$3,361</u> 100%</b>
<b>Performance</b>					
<b>FY ending 6/3</b>	1.85%	1.32%	0.87%	1.10%	0.10%
<b>FYTD***</b>	10.29%	10.42%	10.45%	10.13%	11.03%