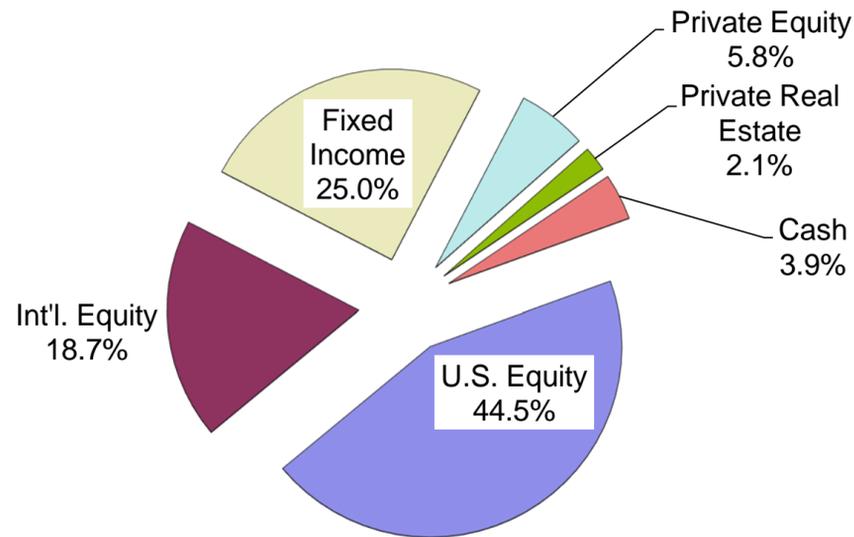


CITY OF NEW YORK ASSET ALLOCATION

As of 4/30/2011



(in Millions)	
U.S. Equity	\$54,481
Int'l. Equity	22,846
Fixed Income	30,537
Private Equity	7,164
Private Real Estate	2,550
Cash	4,798
TOTAL	<u><u>\$122,377</u></u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>		
U.S. Equity	\$20,511	46.9%	\$18,401	43.4%	\$10,699	42.6%	\$3,608	44.2%	\$1,262	42.3%	
Int'l. Equity	8,014	18.3%	7,790	18.4%	4,775	19.0%	1,454	17.8%	813	27.3%	
Fixed Income*	11,121	25.4%	10,175	24.0%	6,548	26.0%	2,012	24.6%	682	22.9%	
Private Equity	1,967	4.5%	3,041	7.2%	1,611	6.4%	469	5.8%	76	2.6%	
Private Real Estate	600	1.4%	1,235	2.9%	494	2.0%	175	2.1%	47	1.6%	
Cash**	1,526	3.5%	1,717	4.1%	1,009	4.0%	443	5.4%	102	3.4%	
TOTAL	<u><u>\$43,738</u></u>	100%	<u><u>\$42,359</u></u>	100%	<u><u>\$25,136</u></u>	100%	<u><u>\$8,161</u></u>	100%	<u><u>\$2,982</u></u>	100%	
Performance											
FY ending 6/30/10	14.45%			14.09%			13.74%			14.76%	15.04%
FYTD***	25.21			25.05			25.28			25.13	26.57

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.