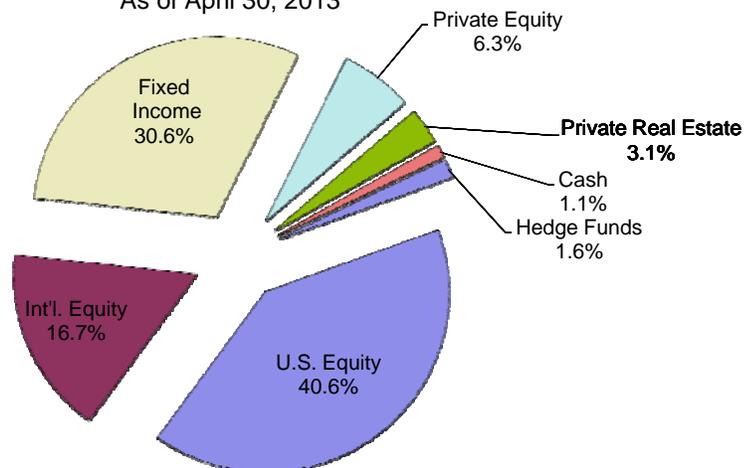


CITY OF NEW YORK ASSET ALLOCATION

As of April 30, 2013



(in Millions)	
U.S. Equity	\$56,468
Int'l. Equity	23,239
Fixed Income	42,569
Private Equity	8,834
Private Real Estate	4,348
Hedge Funds	2,228
Cash	1,531
TOTAL	<u>\$139,217</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$22,170	44.1%	\$17,587	37.5%	\$11,556	39.6%	\$3,705	39.8%	\$1,450	41.3%
Int'l. Equity	8,752	17.4%	7,563	16.1%	4,656	15.9%	1,476	15.9%	792	22.6%
Fixed Income*	15,278	30.4%	14,394	30.7%	9,084	31.1%	2,787	30.0%	1,026	29.2%
Private Equity	2,400	4.8%	3,762	8.0%	1,967	6.7%	597	6.4%	108	3.1%
Private Real Estate	1,044	2.1%	1,959	4.2%	934	3.2%	332	3.6%	79	2.2%
Hedge Funds	0	0.0%	1,235	2.6%	747	2.6%	246	2.6%	0	0.0%
Cash**	610	1.2%	436	0.9%	271	0.9%	159	1.7%	55	1.6%
TOTAL	<u>\$50,254</u>	100%	<u>\$46,936</u>	100%	<u>\$29,215</u>	100%	<u>\$9,302</u>	100%	<u>\$3,510</u>	100%
Performance										
FY ending 6/30/12	1.85%		1.32%		0.87%		1.10%		0.10%	
FYTD***	14.38%		14.04%		14.06%		13.92%		15.10%	

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.