


NYC Fire Pension Fund Investment Meeting (Public)

FIRE

Schedule Friday, May 22, 2026 9:30 AM — 1:00 PM EDT
Venue Join Meeting | Live streaming page URL:
<https://vimeo.com/event/5945104>
Organizer Wilfredo Suarez

Agenda

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PUBLIC AGENDA -

Welcome and Opening

Market Commentary:



OFFICE OF THE NEW YORK CITY
COMPTROLLER | Bureau of
Asset Management



A Presentation to the New York City Fire Pension Fund

PUBLIC SESSION

May 22, 2026

Economic Snapshot

Economic Growth

Quarterly Observations, Annualized

Real GDP	Last Report	Current	Prior	Change
U.S.	Mar-26	2.0%	0.5%	1.5%
China	Mar-26	5.2%	4.8%	0.4%
U.K.	Mar-26	2.4%	0.8%	1.6%
Japan	Mar-26	0.5%	0.2%	0.3%
Germany	Mar-26	1.2%	0.8%	0.4%

Inflation

CPI	Last Report	Current	Prior	Change
U.S.	Apr-26	3.8%	3.3%	0.5%
China	Apr-26	1.2%	1.1%	0.1%
U.K.	Apr-26	2.5%	3.1%	-0.6%
Japan	Mar-26	1.6%	1.6%	0.0%
Germany	Apr-26	2.3%	2.5%	-0.2%

U.S. Job Market

	As of	Current*	Prior	Change
Unemployment	Apr-26	4.3%	4.3%	0.0%
Labor Partic.	Apr-26	61.8%	61.9%	-0.1%

	As of	Consensus	Actual	Prior
Payrolls	Apr-26	65k	115k	185k

World Currency Rates

As of 5/20/2026

Currency	Spot	1-Mo. %	6-Mo. %	1-Yr. %
EUR	1.16	-1.4%	0.9%	3.1%
GBP	1.34	-0.7%	2.8%	0.3%
MXN	17.29	0.0%	6.3%	11.4%
BRL	5.00	-0.8%	6.6%	13.3%
JPY	158.86	0.0%	-0.9%	-9.0%
AUD	0.72	-0.3%	11.1%	11.4%

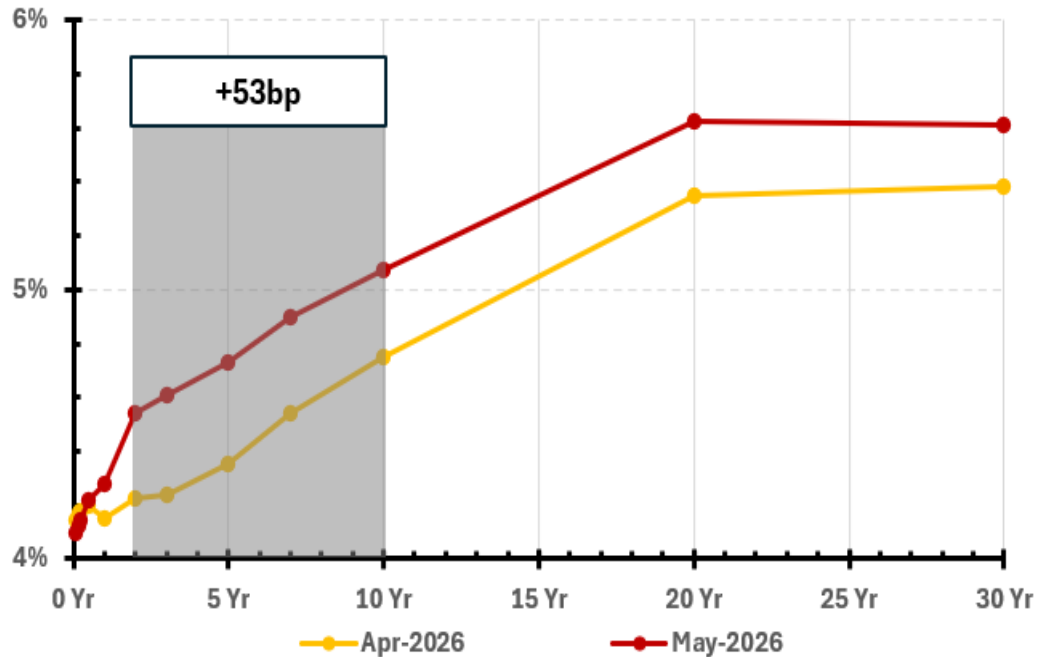


Rates Snapshot

Rates

	Current	Cycle Peak	Change	Last Changed
U.S. Fed Funds	3.75%	5.50%	-1.75%	12/10/2025
U.K. BOE Official Rate	3.75%	5.25%	-1.50%	12/18/2025
E.U. ECB Deposit Facility	2.00%	4.00%	-2.00%	6/5/2025
Japan BOJ Overnight	0.75%	0.75%	0.00%	12/19/2025

U.S. Treasury Yield Curve History



Corporate Spreads

	Current	1 Year Ago	Change
Bloomberg US Agg Corporate Avg OAS	0.74%	0.90%	-0.16%
Bloomberg US Corp High Yield Avg OAS	2.73%	3.19%	-0.46%

Reference Rates

	Current	1 Month Ago	Change
2-year U.S. Treasuries	4.04%	3.72%	0.32%
10-year U.S. Treasuries	4.57%	4.25%	0.32%
2s-10s Spread	0.53%	0.53%	0.00%
30-year Fixed Mortgage	6.46%	6.92%	-0.46%
Gold Spot (\$/oz.)	4,547	3,315	37.2%

Effective 5/20/2026 unless otherwise noted.

