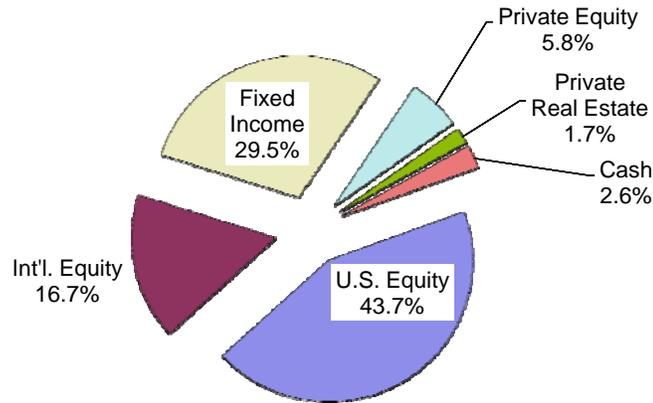


**CITY OF NEW YORK
ASSET ALLOCATION**
As of September 30, 2010



(in Millions)	
U.S. Equity	\$46,485
Int'l. Equity	\$17,706
Fixed Income	\$31,316
Private Equity	\$6,166
Private Real Estate	\$1,816
Cash	\$2,736
TOTAL	<u>\$106,225</u>

BY SYSTEM:

	<u>TEACHERS</u>		<u>EMPLOYEES</u>		<u>POLICE</u>		<u>FIRE</u>		<u>BOARD OF ED</u>	
U.S. Equity	\$17,458	46.2%	\$15,788	42.5%	\$9,085	41.9%	\$3,081	43.8%	\$1,073	41.9%
Int'l. Equity	5,677	15.0%	6,231	16.8%	3,966	18.3%	1,163	16.5%	670	26.2%
Fixed Income*	11,493	30.4%	10,377	27.9%	6,641	30.6%	2,091	29.7%	715	27.9%
Private Equity	1,696	4.5%	2,603	7.0%	1,404	6.5%	405	5.8%	58	2.3%
Private Real Estate	428	1.1%	919	2.5%	346	1.6%	123	1.8%	0	0.0%
Cash**	<u>1,060</u>	2.8%	<u>1,218</u>	3.3%	<u>243</u>	1.1%	<u>170</u>	2.4%	<u>44</u>	1.7%
TOTAL	<u>\$37,813</u>	100%	<u>\$37,136</u>	100%	<u>\$21,685</u>	100%	<u>\$7,033</u>	100%	<u>\$2,559</u>	100%

Performance

FY ending 6/30/10	14.45%	14.09%	13.74%	14.76%	15.04%
FYTD***	8.88	8.73	9.04	9.09	10.09

*U.S. Fixed Income assets do not include cash.

**Cash includes Securities Lending, State Street Short Term and BNY-Mellon CD accounts.

***Fiscal Year to Date begins July 1st.