

NYC Police Pension Fund Investment Meeting (Public)

Schedule

Organizer

Tuesday, October 6, 2026 10:00 AM — 2:00 PM EDT
Wilfredo Suarez

Agenda

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10:00 AM	Welcome and Opening	2
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PUBLIC AGENDA -

Welcome and Opening

Market Commentary:



OFFICE OF THE NEW YORK CITY
COMPTROLLER | Bureau of
Asset Management



A Presentation to the New York City Police Pension Fund

PUBLIC SESSION

October 6, 2026

Economic Snapshot

Economic Growth

Quarterly Observations, Annualized

Real GDP	Last Report	Current	Prior	Change
U.S.	Jun-26	2.1%	0.5%	1.6%
China	Jun-26	3.6%	5.2%	-1.6%
U.K.	Jun-26	2.4%	0.4%	2.0%
Japan	Jun-26	0.5%	0.3%	0.2%
Germany	Jun-26	1.6%	1.2%	0.4%

Inflation

CPI				
Region	Last Report	Current	Prior	Change
U.S.	Aug-26	3.4%	3.4%	0.0%
China	Aug-26	1.0%	0.9%	0.1%
U.K.	Aug-26	2.6%	2.6%	0.0%
Japan	Jun-26	1.7%	1.5%	0.1%
Germany	Aug-26	2.6%	2.6%	0.0%

U.S. Job Market

	As of	Current*	Prior	Change
Unemployment	Sep-26	4.2%	4.1%	0.1%
Labor Partic.	Sep-26	61.8%	61.6%	0.2%
	As of	Consensus	Actual	Prior
Payrolls	Sep-26	90k	29k	133k

World Currency Rates

As of 10/2/2026

Currency	Spot	1-Mo. %	6-Mo. %	1-Yr. %
EUR	1.13	-2.6%	-1.3%	-3.5%
GBP	1.32	-2.5%	0.2%	-1.7%
MXN	18.14	-6.3%	-0.1%	1.2%
BRL	5.23	-0.9%	0.4%	1.7%
JPY	157.43	1.5%	1.4%	-5.6%
AUD	0.70	-2.8%	1.7%	6.0%

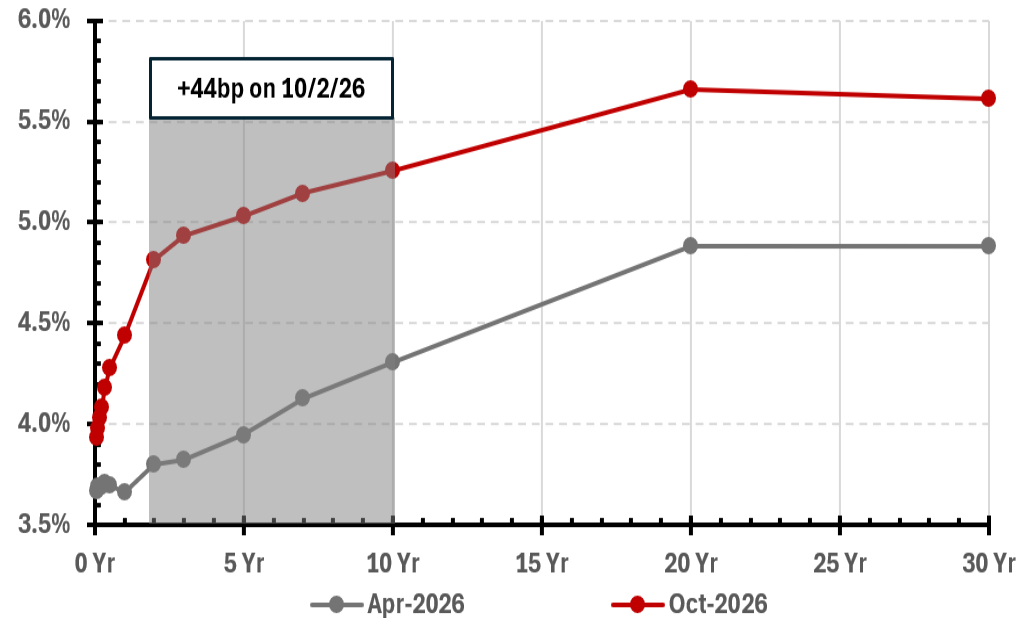


Rates Snapshot

Rates

	Current	Cycle Peak	Change	Last Changed
U.S. Fed Funds	4.00%	5.50%	-1.50%	9/16/2026
U.K. BOE Official Rate	3.75%	5.25%	-1.50%	12/18/2025
E.U. ECB Deposit Facility	2.50%	4.00%	-1.50%	9/10/2026
Japan BOJ Overnight	1.25%	1.25%	0.00%	9/18/2026

U.S. Treasury Yield Curve History



Corporate Spreads

	Current	3Mo. Ago	Change
Bloomberg US Agg Corporate Avg OAS	0.82%	0.74%	0.08%
Bloomberg US Corp High Yield Avg OAS	3.03%	2.67%	0.36%

Reference Rates

	Current	3Mo. Ago	Change
2-year U.S. Treasuries	4.81%	3.80%	1.01%
10-year U.S. Treasuries	5.26%	4.31%	0.95%
2s-10s Spread	0.44%	0.51%	-0.06%

	Current	3Mo. Ago	Change
30-year Fixed Mortgage	7.18%	6.57%	0.61%
Gold Spot (\$/oz.)	4,148	4,177	-0.7%

Effective 10/2/2026 unless otherwise noted.

