REVISION HISTORY:
DIRECTIVE #27 – REQUESTING, CONTROLLING, AND MONITORING DESIGNATED FUNDS

Release	**Summary of Changes**
04/16/20	• Directive re-named: o **From:** *Fiduciary Accounts – Procedures for Requesting, Controlling, and Monitoring,* o **To:** *Requesting, Controlling, and Monitoring Designated Funds*. • Altered focus of Directive, from ‘Fiduciary Accounts’ to ‘Designated Funds’, which are comprised of ‘Fiduciary Accounts’ and ‘Restricted Accounts’. • Added ‘Definitions’ section. • Added the following: *Appendix A – Flowchart for Evaluating Designated Funds*, *Appendix B – Request to Establish Designated Fund(s)*, *Appendix C – Annual Designated Fund Certification and Representation*, and *Appendix D – Inactive Designated Fund Request*. • Removed the following: *Appendix A – Request for Private-Purpose Trust, Permanent or Agency Fund*, *Appendix B – Agency Bank Accounts and Other Financial Assets*, and *CM #14-04*. • Added hyperlinks to relevant outside sources.
06/02/14 (CM #14-04)	• Updates *Appendix A –Fiduciary Accounts: Request for Private-Purpose Trust, Permanent or Agency Fund*.
Initial Release	• Addresses private-purpose trust funds and agency funds and establishes guidelines for the overall accountability and control of these funds. Applies to all new and existing private-purpose trusts, permanent and agency funds.