

**REVISION HISTORY:  
DIRECTIVE #30 – CAPITAL ASSETS**

Release	Summary of Changes
09/11/14 (CM #14-06)	<ul style="list-style-type: none"> <li>• Amends Section 9.2.2, under the heading of <i>Application Development Stage – Allowable Capital Outlays</i>.</li> <li>• Amends Section 9.2.4 (b.), under the heading of <i>Ineligible Outlays</i>.</li> </ul>
05/31/11	<ul style="list-style-type: none"> <li>• Incorporates the requirements of Governmental Accounting Standards Board’s (GASB) Statements No. 49, <i>Accounting and Financial Reporting for Pollution Remediation Obligations</i>, and GASB No. 51, <i>Accounting and Financial Reporting for Intangible Assets</i>, by adding two new sections to this version.</li> <li>• Clarifies criteria that allow pollution remediation outlays as eligible to be capitalized in the City’s financial statements.</li> <li>• Clarifies criteria that require Intangible Assets to be classified as capital assets and reported in the government-wide Statement of Net Assets.</li> <li>• Provides additional rules for Internally Generated Intangible Assets, including computer software, which must also be capitalized if they meet certain criteria.</li> </ul>
Initial Release	<ul style="list-style-type: none"> <li>• Establishes detailed rules for recording all Capital Assets of the City of New York in its integrated accounting and budgeting system, the Financial Management System (FMS).</li> <li>• Defines the nature and characteristics of a Capital Asset.</li> <li>• Complements and supports Directive #10 – <i>Charges to the Capital Project Fund</i> by providing accounting rules for Capital Assets.</li> <li>• Identifies the progression of documents required for the proper recording of Capital Asset acquisitions and dispositions within FMS and includes an appendix with a listing and description of the various related FMS documents, tables, and inquiries.</li> </ul>