NYC OFFICE OF THE COMPTROLLER

JOB VACANCY NOTICE

Title:	ESG Strategy Officer (Climate Change Analytics)
Salary:	\$110,000 – \$133,900
Bureau/Division:	Asset Management / ESG
Period:	July 19, 2022 – Until Filled

JOB DESCRIPTION

The Bureau of Asset Management (BAM) is responsible for oversight of the investment portfolios of the New York City Retirement Systems (Systems) totaling over \$265 billion in assets. The portfolio is managed primarily by external investment managers and is largely invested in publicly traded securities with additional allocations to private equity, real assets, hedge funds, and opportunistic fixed income investments. Reporting to the Chief ESG Officer and working closely with the Bureau of Asset Management (BAM) staff and Chief Climate Officer, the responsibilities of the position include, but are not limited to:

- Advise on strategies and recommendations concerning how BAM and the Systems can continue to address the risks and opportunities of climate change in the Systems' investment portfolios through investment strategy, asset allocation, proxy voting and corporate engagement, government policies and regulations, risk management and other areas;
- Support development and implementation of strategy to achieve Systems' goal of net zero GHG emissions by 2040 in their investment portfolios;
- Serve as a subject matter expert on climate change for BAM and maintain awareness and communicate with BAM staff regarding latest developments in investor and corporate climate actions, strategies and landscape for climate change-related investments, climate policy and regulation, climate science, market challenges and opportunities in the transition to a low carbon economy, and climate analytical tools and metrics for investment portfolios;
- Use data, benchmarks, KPIs and climate-related ESG standards to evaluate climate-related performance data and impacts of investments; manage climate analytics, reporting and tracking including but not limited to carbon footprint analyses, physical risk, scenario analysis and TCFD reporting;
- Track, monitor and assess progress toward goals to increase investments in climate change solutions across asset classes in collaboration with BAM staff;
- Assess investment manager and portfolio company alignment and progress with net zero pathways and carbon transition, including just transition goals;
- Assist in monitoring and evaluating exclusions of fossil fuel-related securities; engage with investment industry and other fields to identify and develop best practices and ideas;
- Assist in company-specific and regulatory advocacy for reforms to improve climate change disclosures and standards;
- Represent BAM to outside groups as needed; and, perform other related assignments or special projects as may be required.

MINIMUM QUALIFICATION REQUIREMENTS

- 1. BA/BS degree from an accredited college or university and five (5) or more years of progressively responsible experience in an investment or client services role; **or**,
- 2. A graduate degree from an accredited college or university and three (3) or more years of progressively responsible experience described in "1" above; **or**,
- 3. A satisfactory equivalent of education and experience mentioned above.

PREFERRED SKILLS IN ADDITION TO MINIMUM QUALIFICATIONS

- Clearly demonstrated knowledge, skills and experience related to institutional investment management;
- Experience in climate change policy, science-based target setting, corporate climate disclosure protocols such as TCFD and CDP, net zero strategy implementation, carbon footprint analysis, scenario analysis, stranded asset risk and climate solutions such as renewables, energy efficiency and carbon capture, storage and removal;
- Ability to analyze state utility regulatory filings; strong quantitative and analytical skills are a must.
- MBA, CFA, or CAIA, or other graduate degree in business, finance, economics, policy, engineering or basic/applied science (such as physics, chemistry, material sciences, environmental science, earth sciences, etc.) or other related fields;
- Strong organizational and presentations skills with the ability to represent the Systems and BAM appropriately to diverse groups;
- Ability to work both independently and collaboratively in a team environment; self-motivated with the ability to prioritize, meet deadlines and manage changing priorities;
- Strong writing, and oral communication skills, including proficiency with Microsoft Office suite of applications (Excel, PowerPoint etc.).

TO APPLY, GO TO: Employment Opportunities at <u>www.comptroller.nyc.gov</u>

The selected candidate will be subject to the financial disclosure requirements of the office's Personal Trading Policy.

Note: We appreciate every applicant's interest; however, only those under consideration will be contacted. Certain residency requirements may apply. <u>Under Executive Order 75, all new City employees</u> <u>are subject to mandatory vaccination requirements</u>. Vacancy notices listed as "Until Filled" will be posted for at least five workdays.

	POST UNTIL:	JVN: 015/023/011
July 19, 2022	Until Filled	015/023/011

The NYC Comptroller's Office is an Equal Opportunity Employer