



NEW YORK CITY COMPTROLLER  
**SCOTT M. STRINGER**

---

# Comptroller's FY 2019 Preliminary Budget Presentation

# Mayor's FY 2019 Preliminary Budget Contains Laudable Initiatives



## EDUCATION

3-K expansion to  
new districts (2020)

Anti-bullying initiatives



## CORRECTION

Improve outcomes for  
women in jails

Closure of George  
Motchan Detention Center  
on Rikers Island



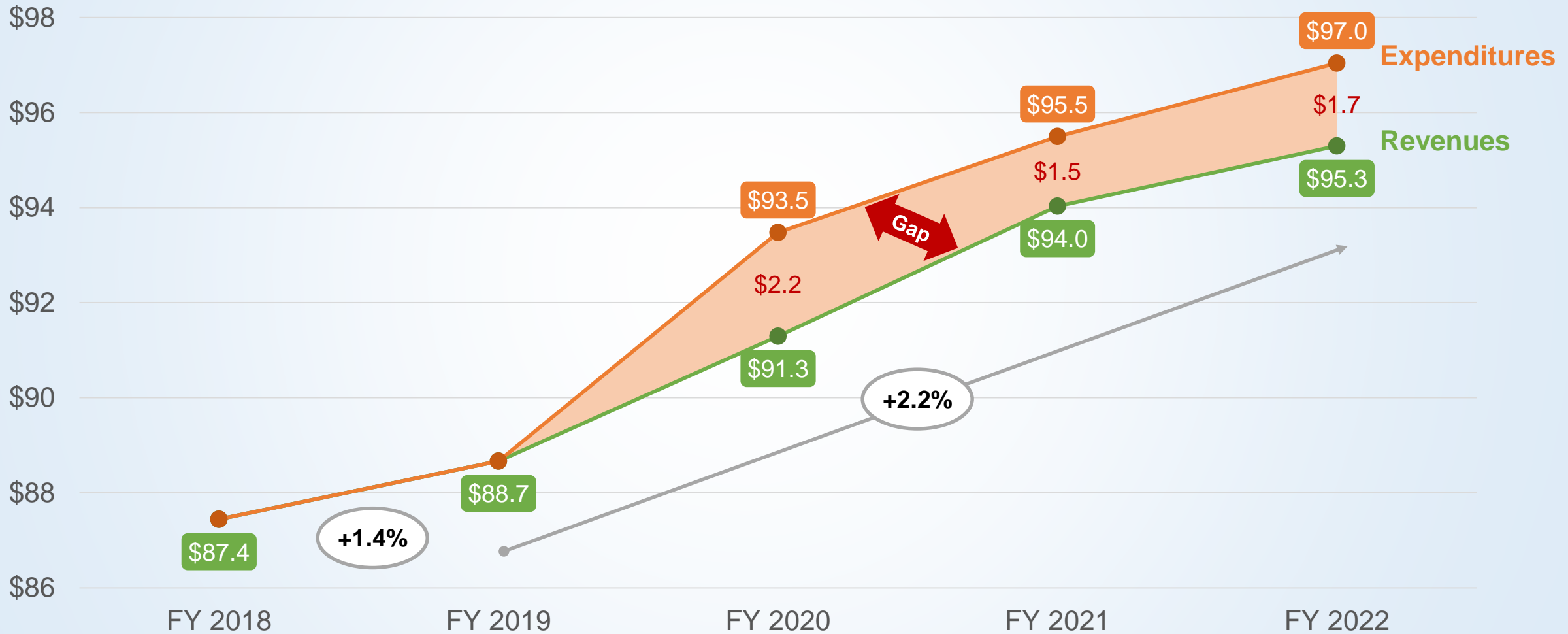
## NYCHA

\$200 million to  
begin work of heating  
system repairs



# February 2018 Financial Plan

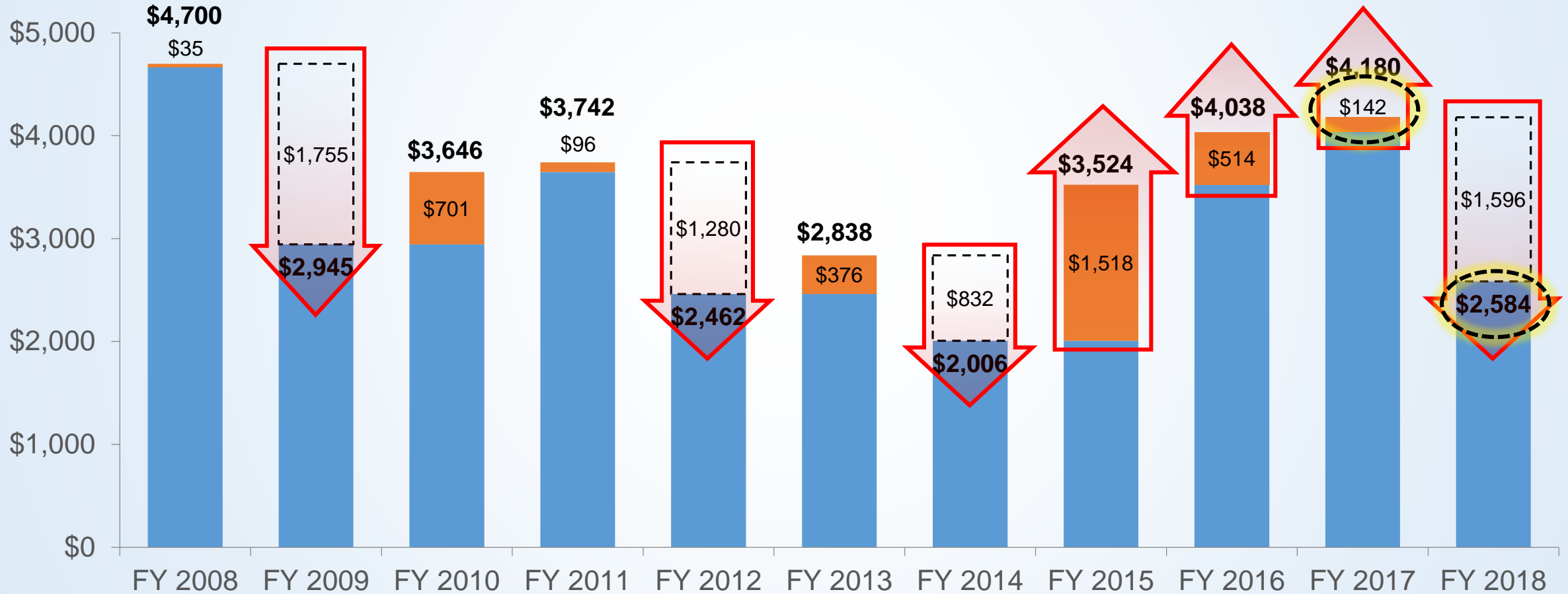
(\$ in billions)



# Accumulation of the Year-End Budget Surplus

(\$ in millions)

■ Addition to Prior-Year Surplus   
 □ Subtraction from Prior-Year Surplus



# Out-year Gaps Remain Just as Big

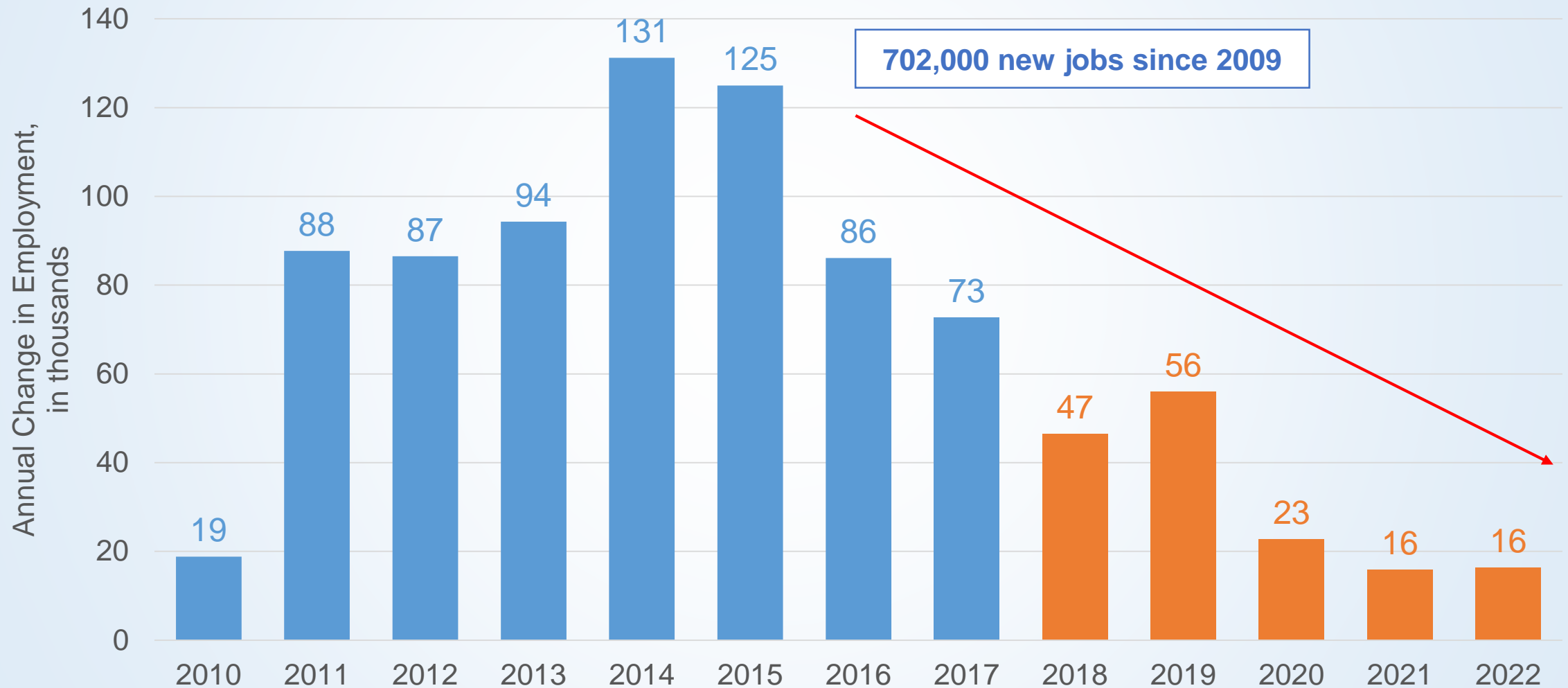
*(\$ in millions)*

	FY 2020	FY 2021	FY 2022
<b>November Gap</b>	<b>(\$2,273)</b>	<b>(\$1,616)</b>	<b>(\$1,664)</b>
Better Revenue Forecast	\$129	\$181	\$36
Citywide Savings Plan	\$339	\$341	\$296
New Spending & Other Adjustments	(\$380)	(\$374)	(\$413)
<b>February Gap</b>	<b>(\$2,185)</b>	<b>(\$1,468)</b>	<b>(\$1,745)</b>
<b>Total Change in the Gap</b>	<b>\$88</b>	<b>\$148</b>	<b>(\$81)</b>



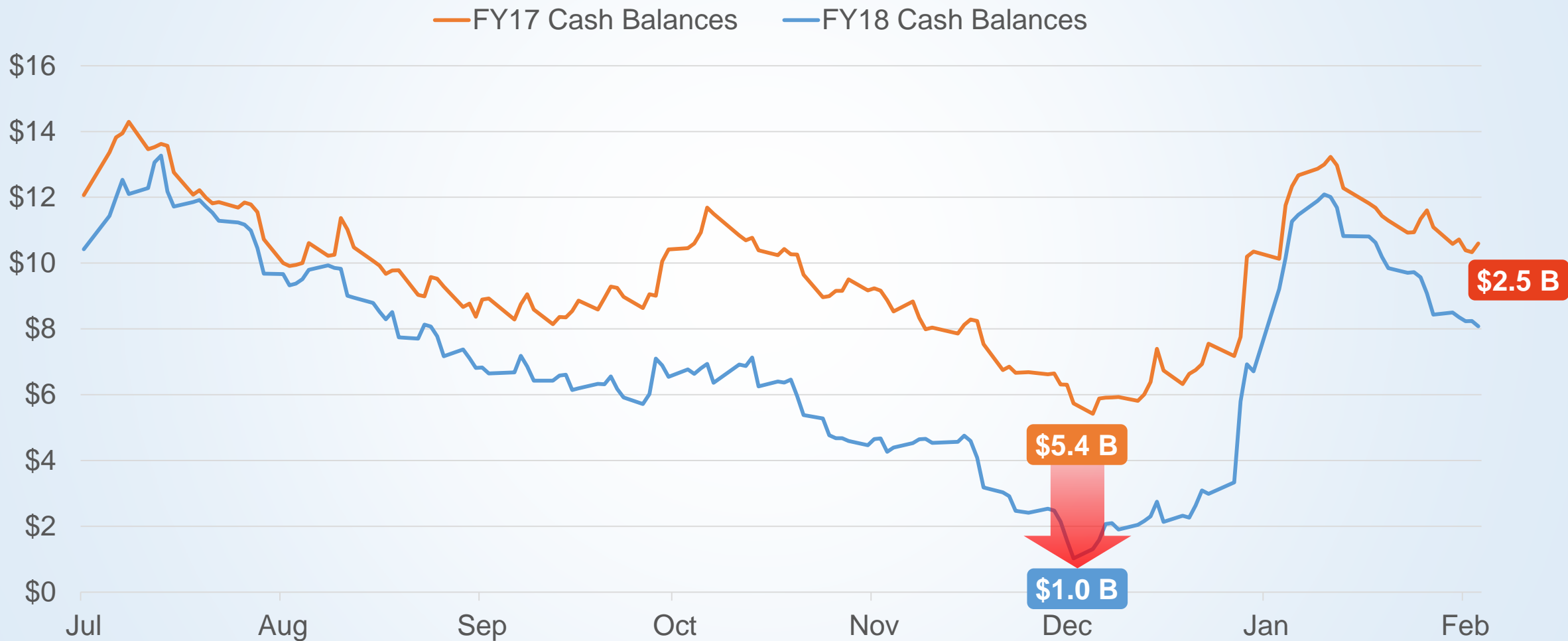
# Economy and Job Growth Have Been Strong

## Job Growth Will Slow In Coming Years

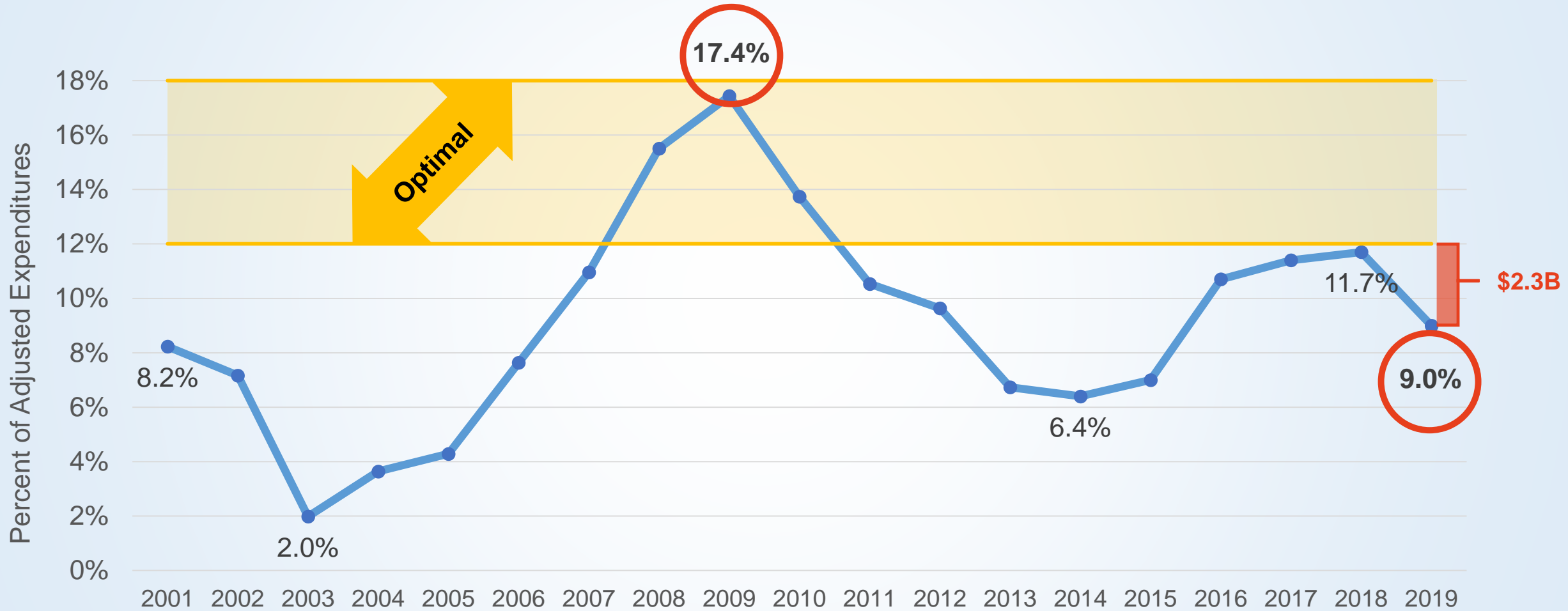


# Declining City Cash Balances Are a Warning Sign

(\$ in billions)

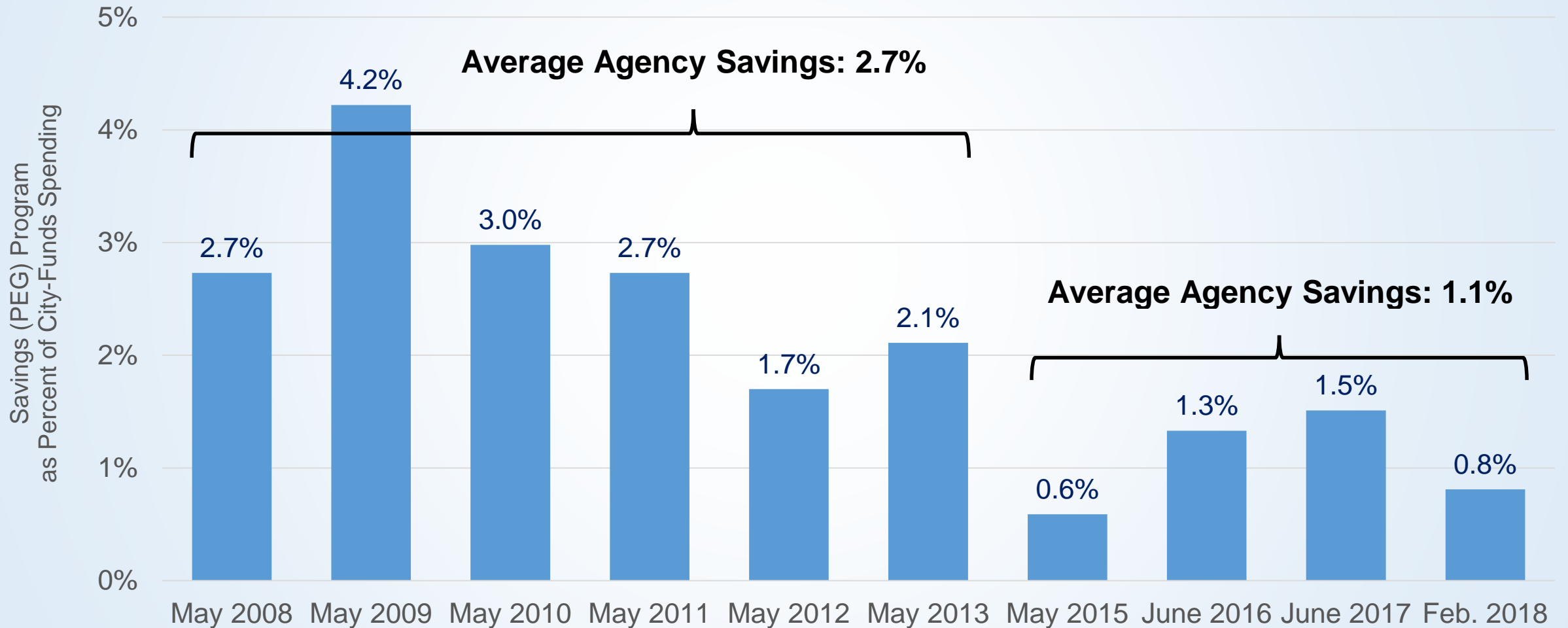


# City's Reserve Cushion is Inadequate





# Agency Contribution to Savings is Low



# FY 2019: Agency Watch List



**HOMELESSNESS**



**DEPT. OF EDUCATION**

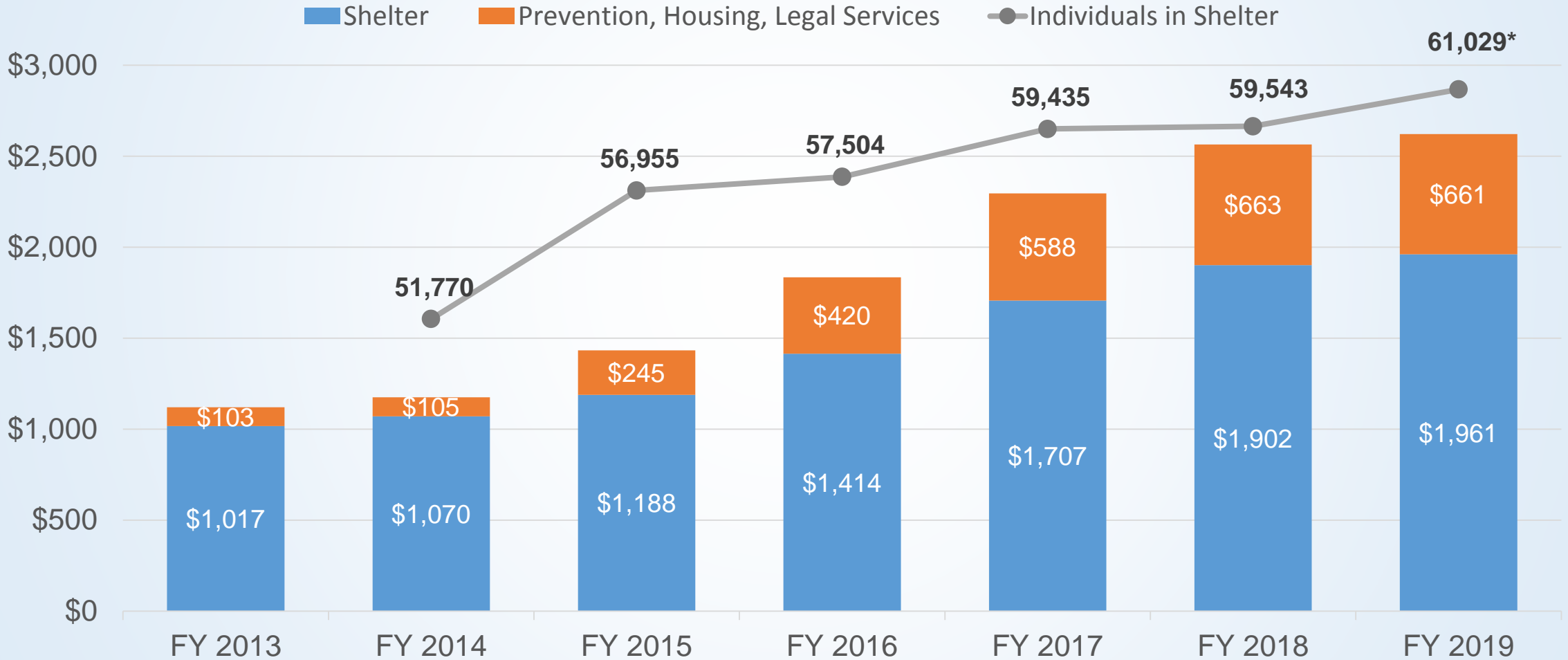


**DEPT. OF CORRECTION**



# Agency Watch List: Homeless Services

(\$ in millions)



# Agency Watch List: Dept. of Education



Central Administration staffing  
**up 24%** since 2012

Twice the rate of teaching  
staff growth



# Agency Watch List: Dept. of Education



**One-third** of computer hardware unaccounted for

No follow-up to implement basic controls



# Agency Watch List: Dept. of Education



**\$1 billion** investment in  
high-speed broadband

Teachers report it doesn't work



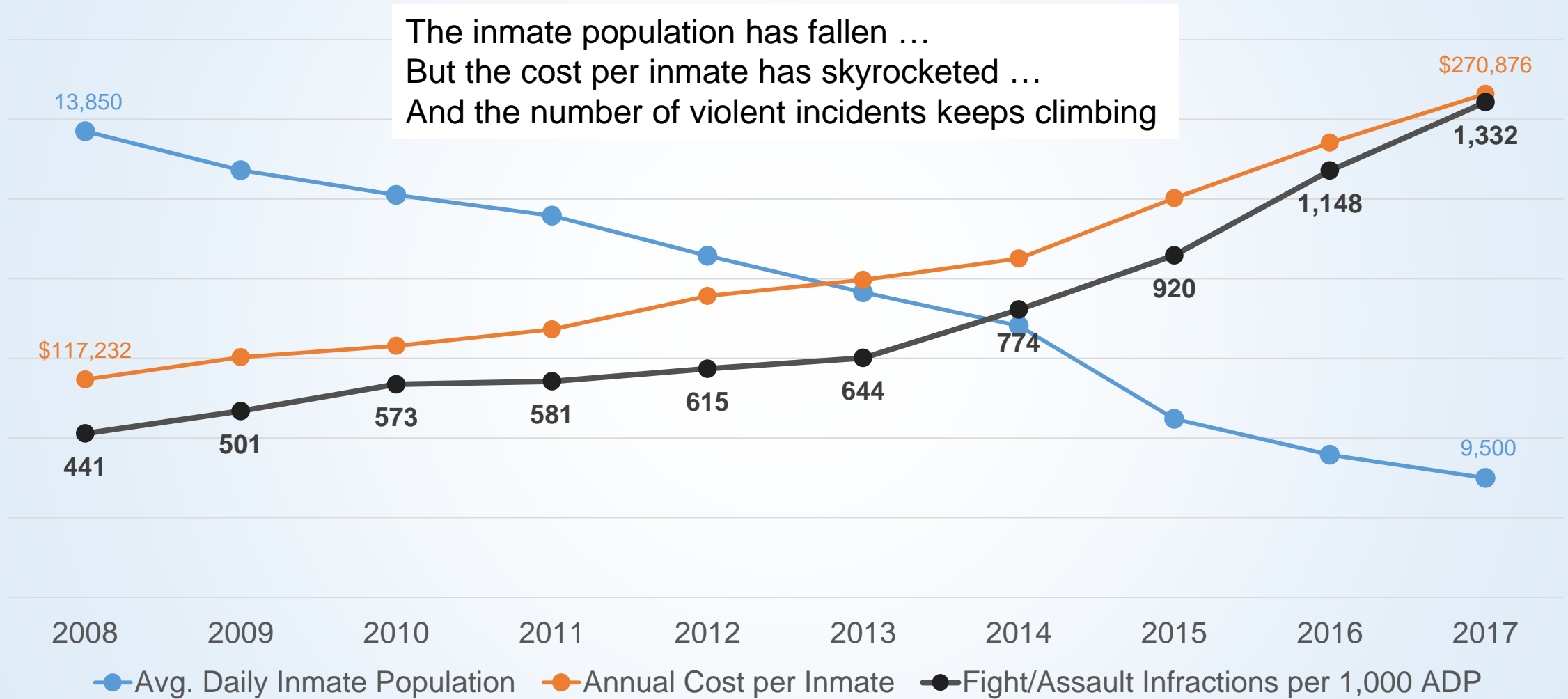
# Agency Watch List: Dept. of Education



**\$2.7 billion** in no-bid contracts



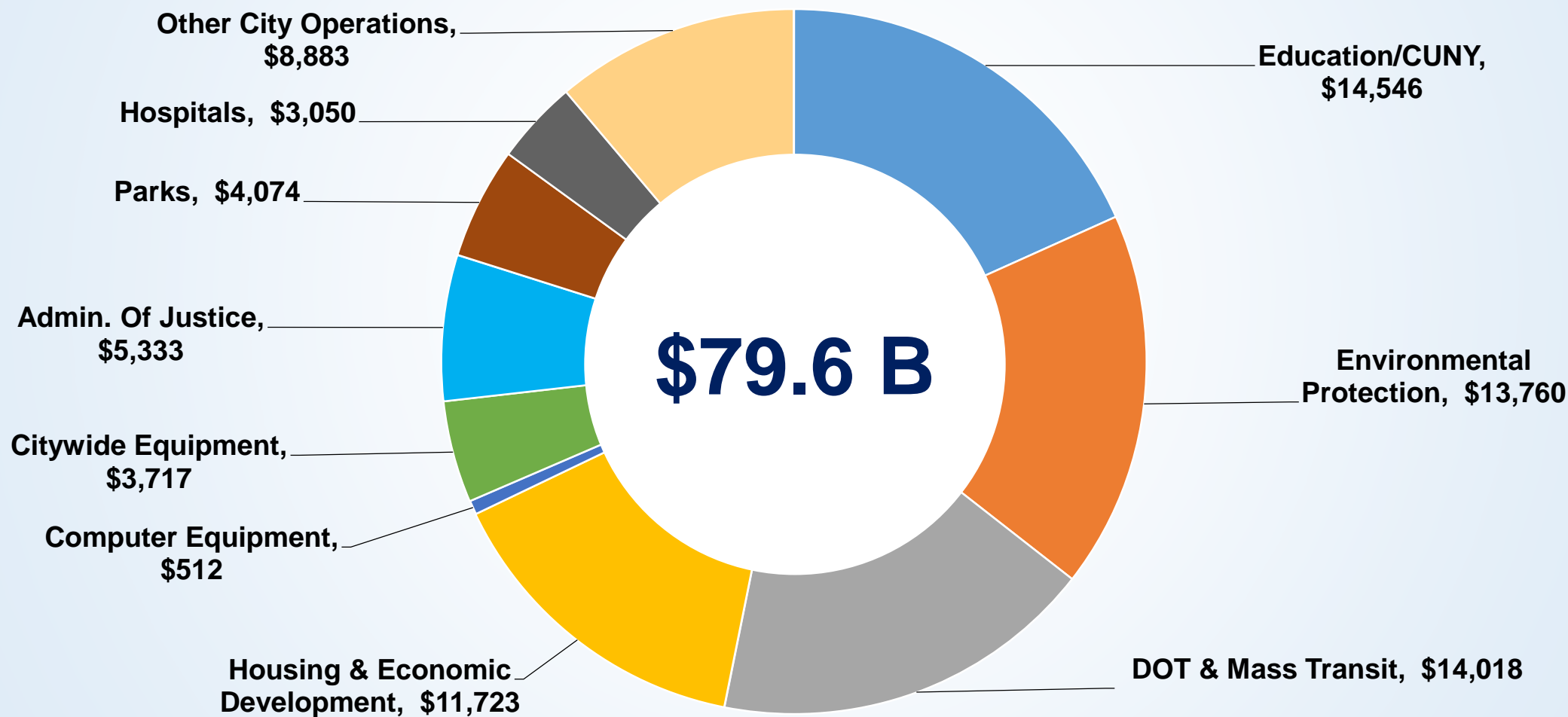
# Agency Watch List: Dept. of Correction





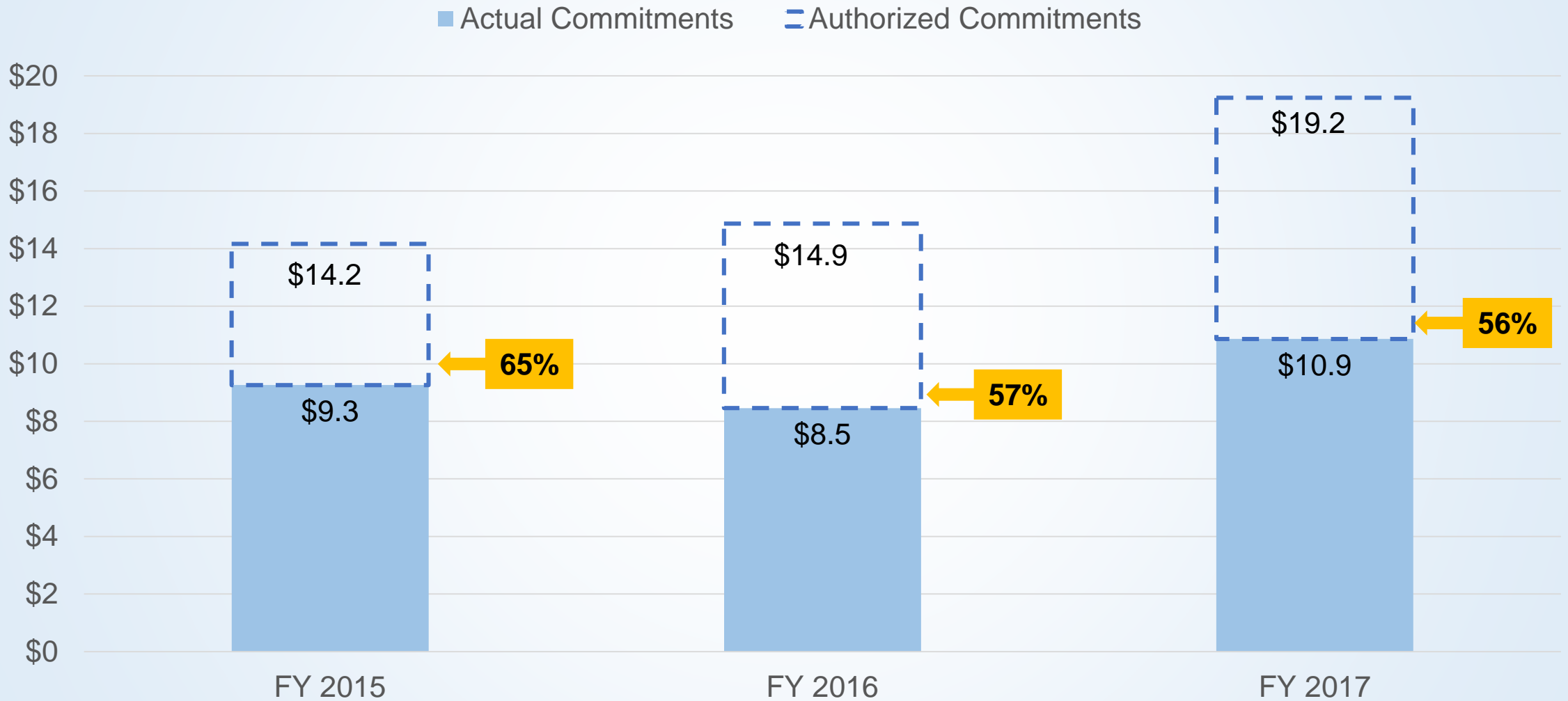
# Capital Commitment Plan FY 18-22

(\$ in millions)



# Capital Commitments Continue to Fall Well Short of Plan

(\$ in billions)



# Lack of Accountability in Capital Budget

## Lack of Accountability

### EDC “Acquisition Fund”

- \$33.5 million appropriated
- \$0 spent

### “Rockaways Infrastructure Improvements”

- \$20 million appropriated
- \$0 spent

## Budget Overruns

### New Fire and Rescue (BK)

- \$10 million budgeted
- \$30 million spent

### Rehab/Protective Coating Brooklyn Bridge Ramps

- \$509 million budgeted
- \$650 million spent



