



New York City  
Police Superior Officers' Variable Supplements Fund  
Performance Overview as of December 31, 2013

# Total Fund Overview



---

**New York City**  
**Police Superior Officers' Variable Supplements Fund**

**Table of Contents:**

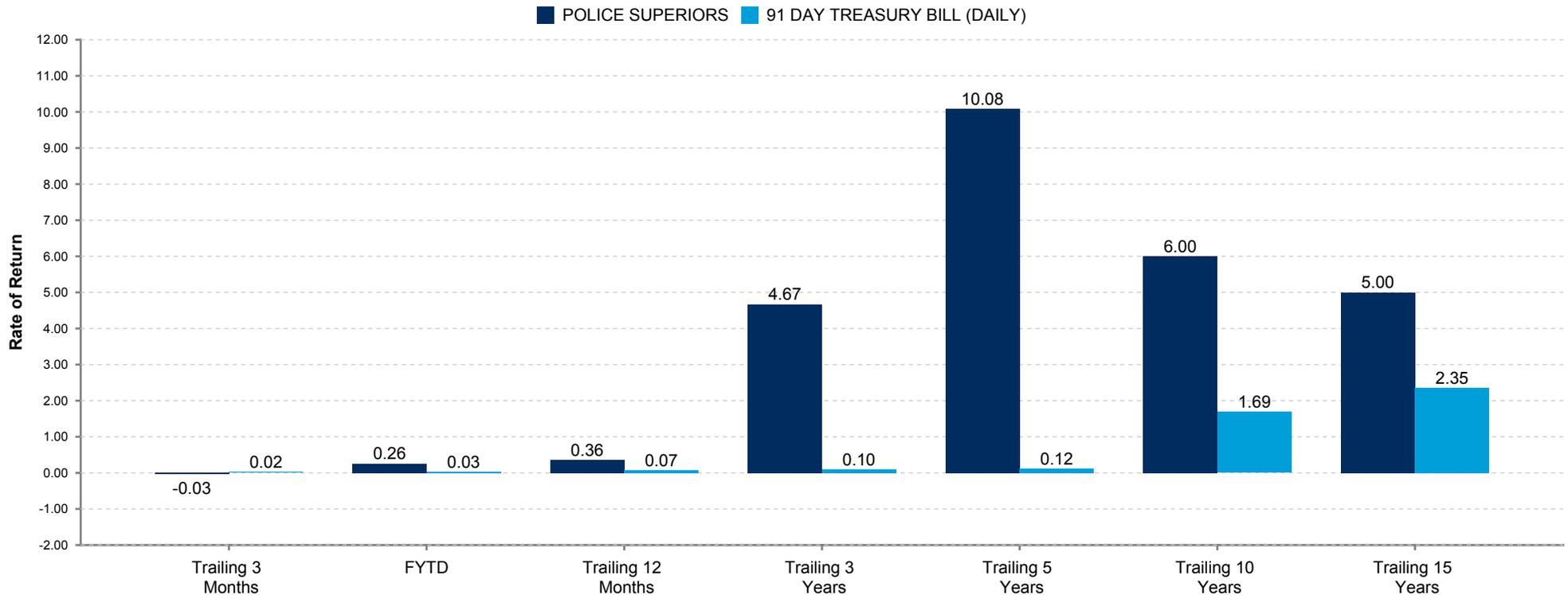
**Equity Analysis**  
**Fixed Income Analysis**  
**Appendix**

# Total Portfolio Returns: December 31, 2013



STATE STREET

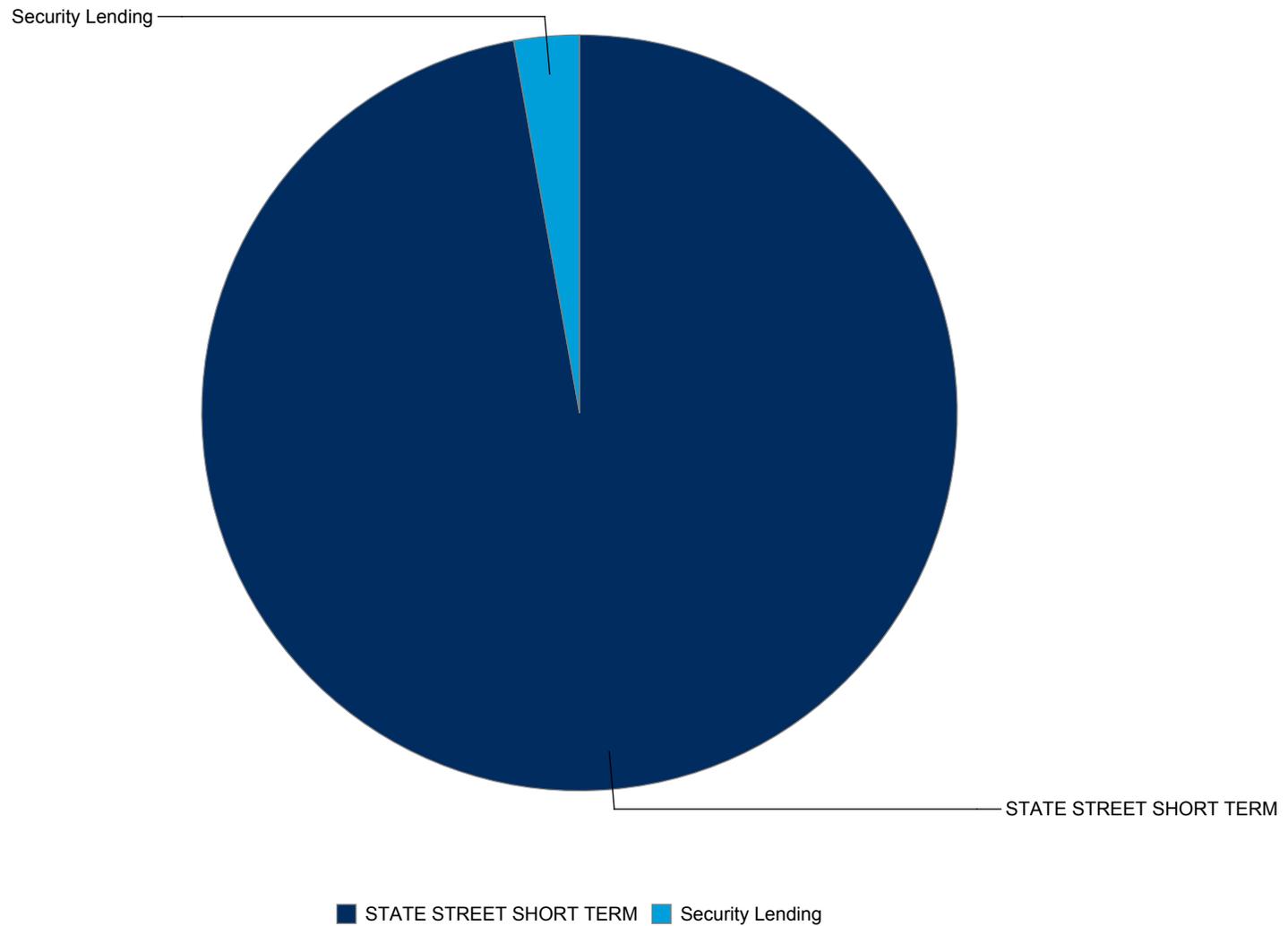
**\$0.9M** Under Mangement



	Plan 3 Years	Benchmark 3 Years	Plan 5 Years	Benchmark 5 Years	Plan 7 Years	Benchmark 7 Years	Plan 10 Years	Benchmark 10 Years
Standard Deviation	7.1	0.0	10.1	0.0	11.8	0.5	10.4	0.6



**\$0.9M** Under Mangement





---

**New York City  
Police Superior Officers' Variable Supplements Fund**

# Appendix

# Consolidated Performance Report



STATE STREET

Through December 31, 2013

	Assets (\$MM)	% of Total	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	15 Year
<b>POLICE SUPERIORS</b>									
PSOVSF-TOTAL US FIXED	0.8	97.21	0.03	0.15	0.15	4.08	7.09	5.62	5.92
REBAL-Transition-Closed	0.0	0.16							
PSOVSF-TOTAL INTERNATIONAL	0.0	0.16							
MSCI EAFE NET (DAILY)									
PSOVSF-TOTAL DEVELOPED MARKETS	0.0	0.16							
MSCI EAFE NET (DAILY)									
PSOVSF-TOTAL EQUITY	0.0	0.16							
PSOVFS-TOTAL DEVELOPED MARKETS	0.0	0.16							
Security Lending	0.0	2.79							
STATE STREET SHORT TERM	0.8	97.21	0.04	0.16	(0.44)	(2.57)			
PSOVSF-TOTAL POLICE SUPERIORS	0.9	100.00	(0.03)	0.36	0.36	4.67	10.08	6.00	5.00
91 DAY TREASURY BILL (DAILY)			0.02	0.07	0.07	0.10	0.12	1.69	2.35

## Securities Lending Income

Through December 31, 2013



STATE STREET.

## Footnotes

Through December 31, 2013



STATE STREET.

## Glossary of Terms

Through December 31, 2013



STATE STREET.