

NYC OFFICE OF THE COMPTROLLER

JOB VACANCY NOTICE

Title:	Senior Risk Officer
Salary:	\$160,000 - \$175,000
Bureau/Division:	Bureau of Asset Management
Period:	February 7, 2019 - Until Filled

JOB DESCRIPTION

The New York City Comptroller's Office is responsible for oversight of the investment portfolios of the New York City Retirement Systems (Systems). This \$ 200 billion portfolio is managed primarily by external investment managers, and is largely invested in publicly traded securities, with significant allocations to private equity, real assets, hedge funds, and opportunistic fixed income investments.

The Senior Risk Officer will help devise and implement risk management strategies and evaluate relevant consultants and external investment managers. The Senior Risk Officer will also be responsible for identifying and implementing IT applications to assess and monitor market risk and measure the performance of investment managers in order to ensure that the risk management program meets the needs of the Systems and the Comptroller.

Reporting to the Chief Risk Officer, the Senior Risk Officer's responsibilities include, but are not limited to, the following:

- Analyze portfolio risk using quantitative models and review the implications of potential investment decisions on total portfolio risk;
- Work with/assist asset class teams selecting a new manager or reviewing the performance of an existing manager;
- Participate in the review and recommendation of the systems' asset allocation and periodic rebalancing;
- Review system-generated scenario analyses and stress tests of the portfolio;
- Identify, evaluate and recommend new risk management strategies and technology;
- Analyze/monitor the integrity of Bureau of Asset Management (BAM) IT systems;
- Work with the asset class teams and chief compliance officer to perform due diligence on potential new managers, and,
- Perform related assignments and special projects as may be required.

MINIMUM QUALIFICATION REQUIREMENTS

1. Graduate degree from an accredited university in quantitative discipline such as finance, mathematics or engineering, or a closely related field and four (4) or more years of progressively responsible full-time professional experience in a financial services organization with substantial assets, preferably performing functions in the nature of what is listed in the bulleted list of the above job description, or similar experience at a consulting, strategic advisory or government entity; eighteen (18) months of this experience must have been in a supervisory capacity. Supervision must have included supervising staff performing professional work in the areas described above; **or**
 2. BS/BA degree from an accredited college, with major studies in the fields mentioned above and six (6) or more years of progressively responsible full-time professional experience, including supervisory experience as described in "1" above; **or**
 3. A satisfactory equivalent of education and experience mentioned above.
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PREFERRED SKILLS IN ADDITION TO MINIMUM QUALIFICATIONS

- Clearly demonstrated experience in analyzing portfolio risk using quantitative models at a financial services organization with at least more than \$10 billion in assets;
 - Proven record of accomplishment and expertise in evaluating portfolio risk management strategies is expected;
 - Programing skills (R, MATLAB, Python, Visual C# etc.);
 - Chartered Financial Analyst Certification (CFA) or equivalent;
 - Excellent interpersonal, communication, report writing and organizational skills.
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TO APPLY, GO TO: Employment Opportunities at www.comptroller.nyc.gov

The selected candidate will be subject to the financial disclosure requirements of the office's Personal Trading Policy.

Certain residency requirements may apply. We appreciate every applicant's interest; however, only those under consideration will be contacted.

Note: Vacancy notices listed as "Until Filled" will be posted for at least five work days.

POSTING DATE: February 7, 2019	POST UNTIL: Until Filled	JVN: 015/019/060
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The NYC Comptroller's Office is an Equal Opportunity Employer